

**Far Eastern New Century Corporation and
Subsidiaries**

**Consolidated Financial Statements for the
Nine Months Ended September 30, 2021 and 2020 and
Independent Auditors' Review Report**

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Far Eastern New Century Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Far Eastern New Century Corporation and its subsidiaries (collectively, the "Group") as of September 30, 2021 and 2020, the related consolidated statements of comprehensive income for the three months ended September 30, 2021 and 2020 and for the nine months ended September 30, 2021 and 2020, the consolidated statements of changes in equity and cash flows for nine months ended September 30, 2021 and 2020, and related notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the consolidated financial statements). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with Statement of Auditing Standards No. 65 "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Notes 13 and 15 to the consolidated financial statements, the financial statements of some non-significant subsidiaries and joint operations included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of September 30, 2021 and 2020, combined total assets of these non-significant subsidiaries and joint operations were NT\$304,737,058 thousand and NT\$267,356,740 thousand, respectively, representing 48% and 44%, respectively, of the consolidated total assets, and combined total liabilities of these non-significant subsidiaries and joint operations were NT\$123,906,833 thousand and NT\$111,909,655 thousand, respectively, representing 34% and 33%, respectively, of the consolidated total liabilities; for the three months and nine months ended September 30, 2021 and 2020, the combined comprehensive income (loss) of these non-significant subsidiaries and joint operations were NT\$1,235,082 thousand, NT\$2,042,710 thousand, NT\$3,531,162 thousand and NT\$(1,155,033) thousand, respectively, representing 44%, 44%, 32% and (14%), respectively, of the consolidated total comprehensive income. In addition, as stated in Note 14 to the consolidated

financial statements, the investments accounted for using equity-method as of September 30, 2021 and 2020, with carrying values of NT\$45,524,539 thousand and NT\$45,863,293 thousand, respectively, and the related shares of the comprehensive income of these investees amounting to NT\$1,021,863 thousand, NT\$1,383,409 thousand, NT\$3,075,382 thousand and NT\$2,242,323 thousand, for the three months and nine months ended September 30, 2021 and 2020, respectively. These amounts referring to the investments accounted for using equity-method were based on unreviewed financial statements of associates. Related investments information on subsidiaries, joint operations, and associates stated above shown in Note 39 to the consolidated financial statements was also unreviewed.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries, joint operations, and associates as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of September 30, 2021 and 2020, its consolidated financial performance for the three months ended September 30, 2021 and 2020, and its consolidated financial performance and its cash flows for the nine months ended September 30, 2021 and 2020 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Chih-Ming, Shao and Cheng-Hung Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 11, 2021

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors’ review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors’ review report and consolidated financial statements shall prevail.

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2021 (Reviewed)		December 31, 2020 (Audited)		September 30, 2020 (Reviewed)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	\$ 35,241,829	6	\$ 35,198,619	6	\$ 33,465,052	6
Financial assets at fair value through profit or loss (Notes 7 and 34)	6,391,621	1	5,455,230	1	5,339,407	1
Financial assets at fair value through other comprehensive income (Note 8)	160,269	-	86,209	-	69,972	-
Financial assets at amortized cost (Notes 9 and 34)	2,763,950	-	2,507,071	-	1,931,846	-
Contact assets (Notes 27 and 34)	6,286,568	1	6,098,262	1	6,154,808	1
Notes and accounts receivable, net (Notes 11, 27 and 34)	30,814,097	5	26,788,957	4	24,879,259	4
Other receivables (Note 34)	6,100,680	1	3,828,566	1	3,402,704	1
Current tax assets (Note 4)	60,023	-	35,937	-	49,203	-
Inventories (Notes 12 and 35)	47,418,541	7	21,937,176	4	20,351,288	3
Prepayments (Note 34)	4,963,442	1	3,349,841	1	2,946,642	-
Other financial assets (Notes 34 and 35)	2,488,780	-	2,655,502	-	2,621,727	-
Refundable deposits	160,830	-	64,369	-	63,388	-
Other current assets (Note 27)	3,874,563	1	3,240,328	-	3,199,500	1
Total current assets	<u>146,725,193</u>	<u>23</u>	<u>111,246,067</u>	<u>18</u>	<u>104,474,796</u>	<u>17</u>
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income (Note 8)	7,260,777	1	2,726,579	-	2,496,408	-
Financial assets at amortized cost (Notes 9, 10, 34 and 35)	515,300	-	510,000	-	544,100	-
Financial assets for hedging	1,709	-	-	-	-	-
Investments accounted for using the equity method (Notes 14 and 35)	77,168,042	12	75,201,025	12	73,293,047	12
Contract assets (Note 27)	3,205,714	1	3,221,916	1	3,048,394	1
Property, plant and equipment (Notes 16 and 35)	163,037,257	26	162,659,904	26	160,552,803	27
Right-of-use assets (Notes 17 and 34)	17,837,240	3	18,710,578	3	18,701,489	3
Investment properties (Notes 18 and 35)	116,931,308	18	136,853,033	22	134,908,748	22
Concessions (Notes 20 and 35)	73,081,144	12	77,002,309	13	78,348,264	13
Goodwill (Notes 19)	12,286,193	2	12,287,387	2	12,288,561	2
Other intangible assets (Note 20)	3,713,840	1	4,327,470	1	4,404,552	1
Deferred tax assets (Note 4)	2,675,606	-	2,700,290	-	2,874,638	1
Prepayments for equipment (Note 16)	2,502,269	-	568,398	-	1,602,980	-
Refundable deposits	1,301,069	-	1,363,405	-	1,383,815	-
Long-term receivables (Notes 11 and 27)	98,569	-	129,598	-	126,361	-
Incremental costs of obtaining a contract (Note 27)	3,745,356	1	3,490,644	1	3,195,315	1
Net defined benefit assets	1,009,670	-	642,298	-	716,709	-
Other financial assets (Notes 34 and 35)	2,235,417	-	2,770,633	1	2,669,072	-
Other non-current assets	703,898	-	543,736	-	550,557	-
Total non-current assets	<u>489,310,378</u>	<u>77</u>	<u>505,709,203</u>	<u>82</u>	<u>501,705,813</u>	<u>83</u>
TOTAL	<u>\$ 636,035,571</u>	<u>100</u>	<u>\$ 616,955,270</u>	<u>100</u>	<u>\$ 606,180,609</u>	<u>100</u>
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Notes 21 and 33)	\$ 44,140,881	7	\$ 33,474,613	5	\$ 43,330,973	7
Short-term bills payable (Note 21)	15,015,995	2	6,905,315	1	10,637,976	2
Financial liabilities at fair value through profit or loss (Notes 7 and 34)	2,624	-	10,619	-	5,945	-
Contract liabilities (Notes 27 and 34)	6,333,325	1	5,509,591	1	5,382,299	1
Notes and accounts payable	19,022,515	3	17,746,056	3	13,416,220	2
Notes and accounts payable to related parties (Note 34)	314,739	-	291,020	-	271,543	-
Lease liabilities (Notes 17 and 34)	3,392,638	1	3,220,558	1	3,220,486	1
Payables to suppliers of machinery and equipment	3,232,170	1	3,455,701	1	4,554,351	1
Other payables	15,258,652	2	14,431,102	2	13,676,821	2
Current tax liabilities (Note 4)	2,377,944	-	2,913,079	-	2,250,630	-
Provisions (Note 23)	238,221	-	249,424	-	236,597	-
Guarantee deposits received	130,158	-	126,100	-	128,262	-
Current portion of long-term liabilities (Notes 21 and 22)	30,466,116	5	15,524,620	3	25,242,898	4
Other current liabilities	4,206,197	1	3,167,672	-	3,257,667	1
Total current liabilities	<u>144,132,175</u>	<u>23</u>	<u>107,025,470</u>	<u>17</u>	<u>125,612,668</u>	<u>21</u>
NON-CURRENT LIABILITIES						
Financial liabilities for hedging	-	-	8,508	-	12,763	-
Contract liabilities (Note 27)	10,924,843	2	189,322	-	193,945	-
Bonds payable (Note 22)	103,885,077	16	104,682,499	17	97,884,820	16
Long-term borrowings (Note 21)	79,558,745	13	107,093,501	18	89,260,040	15
Provisions (Note 23)	1,134,959	-	1,049,170	-	1,016,300	-
Deferred tax liabilities (Note 4)	18,989,887	3	18,359,149	3	18,321,365	3
Lease liabilities (Notes 17 and 34)	6,707,044	1	7,289,561	1	7,399,779	1
Deferred credit-gains on related-party transactions (Note 34)	121,693	-	121,971	-	122,248	-
Net defined benefit liabilities	866,622	-	904,696	-	868,696	-
Guarantee deposits received (Note 34)	788,930	-	761,458	-	766,109	-
Other non-current liabilities	2,518,517	-	45,325	-	37,289	-
Total non-current liabilities	<u>225,496,317</u>	<u>35</u>	<u>240,505,160</u>	<u>39</u>	<u>215,883,354</u>	<u>35</u>
Total liabilities	<u>369,628,492</u>	<u>58</u>	<u>347,530,630</u>	<u>56</u>	<u>341,496,022</u>	<u>56</u>
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Note 26)						
Share capital						
Common stock	53,528,751	8	53,528,751	9	53,528,751	9
Capital surplus	3,373,990	1	3,320,137	1	3,278,714	-
Retained earnings						
Legal reserve	19,759,271	3	19,028,517	3	19,028,517	3
Special reserve	119,451,597	19	117,342,360	19	117,342,360	20
Unappropriated earnings	12,357,403	2	13,744,880	2	13,054,993	2
Total retained earnings	<u>151,568,271</u>	<u>24</u>	<u>150,115,757</u>	<u>24</u>	<u>149,425,870</u>	<u>25</u>
Other equity	(4,183,771)	(1)	(2,910,395)	(1)	(5,325,034)	(1)
Treasury shares	(25,063)	-	(25,063)	-	(25,063)	-
Total equity attributable to owners of the Company	<u>204,262,178</u>	<u>32</u>	<u>204,029,187</u>	<u>33</u>	<u>200,883,238</u>	<u>33</u>
NON-CONTROLLING INTERESTS (Note 26)	<u>62,144,901</u>	<u>10</u>	<u>65,395,453</u>	<u>11</u>	<u>63,801,349</u>	<u>11</u>
Total equity	<u>266,407,079</u>	<u>42</u>	<u>269,424,640</u>	<u>44</u>	<u>264,684,587</u>	<u>44</u>
TOTAL	<u>\$ 636,035,571</u>	<u>100</u>	<u>\$ 616,955,270</u>	<u>100</u>	<u>\$ 606,180,609</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 11, 2021)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2021		2020		2021		2020	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE								
(Notes 27 and 34)								
Net sales	\$ 41,832,753	72	\$ 33,614,491	68	\$ 122,818,812	71	\$ 101,116,093	67
Telecommunications service revenue	11,342,973	19	11,333,556	23	33,856,530	19	34,167,105	23
Construction revenue	1,306,099	2	1,072,706	2	4,856,692	3	4,508,873	3
Other operating revenue	<u>3,963,702</u>	<u>7</u>	<u>3,533,199</u>	<u>7</u>	<u>11,655,477</u>	<u>7</u>	<u>10,941,784</u>	<u>7</u>
Total operating revenue	<u>58,445,527</u>	<u>100</u>	<u>49,553,952</u>	<u>100</u>	<u>173,187,511</u>	<u>100</u>	<u>150,733,855</u>	<u>100</u>
OPERATING COSTS (Notes 12, 28 and 34)								
Cost of goods sold	37,821,166	65	30,143,271	61	109,035,011	63	92,860,507	61
Cost of telecommunications services	6,126,789	11	6,026,537	12	18,195,351	10	17,585,792	12
Construction costs	1,244,467	2	1,071,916	2	4,509,538	3	4,364,081	3
Other operating costs	2,368,801	4	1,891,082	4	6,816,448	4	6,380,547	4
Loss on disposal of investments, net	<u>66,791</u>	<u>-</u>	<u>4,682</u>	<u>-</u>	<u>79,461</u>	<u>-</u>	<u>9,990</u>	<u>-</u>
Total operating costs	<u>47,628,014</u>	<u>82</u>	<u>39,137,488</u>	<u>79</u>	<u>138,635,809</u>	<u>80</u>	<u>121,200,917</u>	<u>80</u>
GROSS PROFIT	<u>10,817,513</u>	<u>18</u>	<u>10,416,464</u>	<u>21</u>	<u>34,551,702</u>	<u>20</u>	<u>29,532,938</u>	<u>20</u>
REALIZED CONSTRUCTION INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>278</u>	<u>-</u>	<u>278</u>	<u>-</u>
OPERATING EXPENSES								
(Notes 28 and 34)								
Selling and marketing	5,664,770	10	4,511,611	9	16,471,186	10	13,718,353	9
General and administrative	2,467,964	4	2,370,563	5	7,639,761	4	7,512,850	5
Research and development	217,874	-	213,071	1	650,303	-	649,151	1
Expected credit loss	<u>44,965</u>	<u>-</u>	<u>76,069</u>	<u>-</u>	<u>191,197</u>	<u>-</u>	<u>218,763</u>	<u>-</u>
Total operating expenses	<u>8,395,573</u>	<u>14</u>	<u>7,171,314</u>	<u>15</u>	<u>24,952,447</u>	<u>14</u>	<u>22,099,117</u>	<u>15</u>
OTHER OPERATING INCOME AND EXPENSES	<u>108,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>108,981</u>	<u>-</u>	<u>-</u>	<u>-</u>
OPERATING INCOME	<u>2,530,921</u>	<u>4</u>	<u>3,245,150</u>	<u>6</u>	<u>9,708,514</u>	<u>6</u>	<u>7,434,099</u>	<u>5</u>
NON-OPERATING INCOME AND EXPENSES								
Share of the profit or loss of associates	1,466,110	2	2,010,267	4	5,287,988	3	3,989,638	3
Interest income	67,961	-	70,045	-	198,922	-	226,187	-
Other income	303,881	1	336,561	1	731,818	-	1,139,124	1
Gain (loss) on disposal of property, plant and equipment (Note 16)	1,341,729	2	(84,969)	-	1,189,312	1	(434,198)	-
Gain (loss) on financial (liabilities) assets at fair value through profit or loss	(13,569)	-	219,546	-	298,763	-	273,027	-
Gain (loss) on change in fair value of investment properties (Note 18)	(43,688)	-	25,474	-	441,381	-	3,083,084	2
Interest expense (Notes 28 and 34)	(669,167)	(1)	(702,484)	(1)	(2,020,850)	(1)	(2,240,568)	(2)
Other expenses	(162,385)	-	(255,572)	(1)	(419,563)	-	(567,494)	(1)
Loss on disposal of concessions (Note 20)	(9,381)	-	-	-	(9,381)	-	-	-

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FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2021		2020		2021		2020	
	Amount	%	Amount	%	Amount	%	Amount	%
Loss on disposal of intangible assets (Note 20)	\$ (1,909)	-	\$ (1)	-	\$ (14,781)	-	\$ (4)	-
Exchange gain (loss), net	41,657	-	(24,840)	-	(146,711)	-	21,311	-
Impairment loss (Notes 16 and 20)	(2,330)	-	(52,340)	-	(134,089)	-	(124,504)	-
Total non-operating incomes and expenses	<u>2,318,909</u>	<u>4</u>	<u>1,541,687</u>	<u>3</u>	<u>5,402,809</u>	<u>3</u>	<u>5,365,603</u>	<u>3</u>
INCOME BEFORE INCOME TAX	4,849,830	8	4,786,837	9	15,111,323	9	12,799,702	8
INCOME TAX EXPENSE (Notes 4 and 29)	(743,549)	(1)	(575,815)	(1)	(2,529,064)	(2)	(2,266,430)	(1)
NET INCOME	<u>4,106,281</u>	<u>7</u>	<u>4,211,022</u>	<u>8</u>	<u>12,582,259</u>	<u>7</u>	<u>10,533,272</u>	<u>7</u>
OTHER COMPREHENSIVE INCOME, NET								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized loss on investments in equity instruments designated as at fair value through other comprehensive income	(1,148,797)	(2)	(47,034)	-	(251,783)	-	(135,437)	-
Gain on property revaluation (Note 16)	259,444	-	-	-	259,444	-	67,461	-
Share of the other comprehensive income (loss) of associates accounted for using the equity method	(224,747)	-	(155,521)	-	342,846	-	(935,725)	(1)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(51,907)	-	193	-	(51,754)	-	(10,545)	-
	<u>(1,166,007)</u>	<u>(2)</u>	<u>(202,362)</u>	<u>-</u>	<u>298,753</u>	<u>-</u>	<u>(1,014,246)</u>	<u>(1)</u>
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on translating foreign operations	(77,199)	-	427,106	1	(1,506,980)	(1)	(1,194,404)	(1)
Gain on hedging instruments	1,875	-	4,390	-	10,217	-	18,324	-
Share of the other comprehensive income (loss) of associates accounted for using the equity method	(41,691)	-	255,430	-	(501,030)	-	(220,817)	-
	<u>(117,015)</u>	<u>-</u>	<u>686,926</u>	<u>1</u>	<u>(1,997,793)</u>	<u>(1)</u>	<u>(1,396,897)</u>	<u>(1)</u>
Other comprehensive (loss) income, net of income tax	<u>(1,283,022)</u>	<u>(2)</u>	<u>484,564</u>	<u>1</u>	<u>(1,699,040)</u>	<u>(1)</u>	<u>(2,411,143)</u>	<u>(2)</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 2,823,259</u>	<u>5</u>	<u>\$ 4,695,586</u>	<u>9</u>	<u>\$ 10,883,219</u>	<u>6</u>	<u>\$ 8,122,129</u>	<u>5</u>

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FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (In Thousands of New Taiwan Dollars, Except Earnings Per Share) (Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2021		2020		2021		2020	
	Amount	%	Amount	%	Amount	%	Amount	%
NET INCOME								
ATTRIBUTABLE TO:								
Owners of the Company	\$ 2,257,559	4	\$ 2,972,096	6	\$ 8,488,465	5	\$ 6,660,827	4
Non-controlling interests	<u>1,848,722</u>	<u>3</u>	<u>1,238,926</u>	<u>2</u>	<u>4,093,794</u>	<u>2</u>	<u>3,872,445</u>	<u>3</u>
	<u>\$ 4,106,281</u>	<u>7</u>	<u>\$ 4,211,022</u>	<u>8</u>	<u>\$ 12,582,259</u>	<u>7</u>	<u>\$ 10,533,272</u>	<u>7</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	\$ 1,559,107	3	\$ 3,321,147	6	\$ 7,409,228	4	\$ 4,401,511	3
Non-controlling interests	<u>1,264,152</u>	<u>2</u>	<u>1,374,439</u>	<u>3</u>	<u>3,473,991</u>	<u>2</u>	<u>3,720,618</u>	<u>2</u>
	<u>\$ 2,823,259</u>	<u>5</u>	<u>\$ 4,695,586</u>	<u>9</u>	<u>\$ 10,883,219</u>	<u>6</u>	<u>\$ 8,122,129</u>	<u>5</u>
EARNINGS PER SHARE (NEW TAIWAN DOLLARS; Note 30)								
Basic	<u>\$ 0.45</u>		<u>\$ 0.60</u>		<u>\$ 1.70</u>		<u>\$ 1.34</u>	
Diluted	<u>\$ 0.45</u>		<u>\$ 0.60</u>		<u>\$ 1.70</u>		<u>\$ 1.33</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 11, 2021)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	Equity Attributable to Owners of the Company						Other Equity				Total Equity Attributable to Owners of the Company	Non-controlling Interests	Total Equity
	Common Stock	Capital Surplus	Retained Earnings		Unappropriated Earnings	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Gain (Loss) on Hedging Instruments	Unrealized Revaluation Increments	Treasury Shares			
			Legal Reserve	Special Reserve									
BALANCE AT JANUARY 1, 2020	\$ 53,528,751	\$ 3,270,355	\$ 17,955,250	\$ 115,505,874	\$ 17,376,404	\$ (6,545,706)	\$ 2,439,965	\$ 11,700	\$ 1,004,758	\$ (25,063)	\$ 204,522,288	\$ 66,798,895	\$ 271,321,183
Appropriation of the 2019 earnings	-	-	1,073,267	-	(1,073,267)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	(1,836,486)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	1,836,486	(8,029,313)	-	-	-	-	-	(8,029,313)	-	(8,029,313)
Cash dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(6,682,000)	(6,682,000)
Subsidiary's cash dividends from capital surplus	-	-	-	-	-	-	-	-	-	-	-	(51,156)	(51,156)
Net income for the nine months ended September 30, 2020	-	-	-	-	6,660,827	-	-	-	-	-	6,660,827	3,872,445	10,533,272
Other comprehensive income (loss) for the nine months ended September 30, 2020	-	-	-	-	-	(1,388,569)	(931,030)	6,314	53,969	-	(2,259,316)	(151,827)	(2,411,143)
Total comprehensive income (loss) for the nine months ended September 30, 2020	-	-	-	-	6,660,827	(1,388,569)	(931,030)	6,314	53,969	-	4,401,511	3,720,618	8,122,129
Change in associates accounted for using the equity method	-	7,190	-	-	(3,190)	-	-	-	-	-	4,000	(26)	3,974
Change in the Company's capital surplus due to the distribution of dividends to subsidiaries	-	1,169	-	-	-	-	-	-	-	-	1,169	-	1,169
Change in percentage of ownership interest of subsidiaries	-	-	-	-	(17,068)	-	651	-	-	-	(16,417)	15,018	(1,399)
Associate disposed the investment in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	(22,914)	-	22,914	-	-	-	-	-	-
BALANCE, SEPTEMBER 30, 2020	\$ 53,528,751	\$ 3,278,714	\$ 19,028,517	\$ 117,342,360	\$ 13,054,993	\$ (7,934,275)	\$ 1,532,500	\$ 18,014	\$ 1,058,727	\$ (25,063)	\$ 200,883,238	\$ 63,801,349	\$ 264,684,587
BALANCE AT JANUARY 1, 2021	\$ 53,528,751	\$ 3,320,137	\$ 19,028,517	\$ 117,342,360	\$ 13,744,880	\$ (7,218,941)	\$ 1,995,447	\$ 19,480	\$ 2,293,619	\$ (25,063)	\$ 204,029,187	\$ 65,395,453	\$ 269,424,640
Appropriation of the 2020 earnings	-	-	730,754	-	(730,754)	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	(2,109,237)	-	-	-	-	-	-	-	-
Special reserve	-	-	-	2,109,237	(7,226,382)	-	-	-	-	-	(7,226,382)	-	(7,226,382)
Cash dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(4,705,450)	(4,705,450)
Subsidiary's cash dividends from capital surplus	-	-	-	-	-	-	-	-	-	-	-	(2,041,690)	(2,041,690)
Net income for the nine months ended September 30, 2021	-	-	-	-	8,488,465	-	-	-	-	-	8,488,465	4,093,794	12,582,259
Other comprehensive income (loss) for the nine months ended September 30, 2021	-	-	-	-	975	(1,762,041)	471,199	3,205	207,425	-	(1,079,237)	(619,803)	(1,699,040)
Total comprehensive income (loss) for the nine months ended September 30, 2021	-	-	-	-	8,489,440	(1,762,041)	471,199	3,205	207,425	-	7,409,228	3,473,991	10,883,219
Change in associates accounted for using the equity method	-	102,166	-	-	48,288	-	(50,274)	-	(1,722)	-	98,458	1,068	99,526
Change in the Company's capital surplus due to the distribution of dividends to subsidiaries	-	1,052	-	-	-	-	-	-	-	-	1,052	-	1,052
Actual disposal or acquisition of interests in subsidiaries	-	(50,072)	-	-	-	-	-	-	-	-	(50,072)	(27,167)	(77,239)
Changes in percentage of ownership interests in subsidiaries	-	707	-	-	-	-	-	-	-	-	707	48,696	49,403
Disposal of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	106,035	-	(106,035)	-	-	-	-	-	-
Associate disposed the investment in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	35,133	-	(35,133)	-	-	-	-	-	-
BALANCE, SEPTEMBER 30, 2021	\$ 53,528,751	\$ 3,373,990	\$ 19,759,271	\$ 119,451,597	\$ 12,357,403	\$ (8,980,982)	\$ 2,275,204	\$ 22,685	\$ 2,499,322	\$ (25,063)	\$ 204,262,178	\$ 62,144,901	\$ 266,407,079

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 11, 2021)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 15,111,323	\$ 12,799,702
Adjustments for:		
Depreciation	15,356,960	15,172,862
Amortization	5,162,239	3,770,858
Expected credit loss	191,197	218,763
Interest expenses	2,020,850	2,240,568
Interest income	(198,922)	(226,187)
Dividend income	(82,925)	(144,197)
Share of the profit of associates	(5,287,988)	(3,989,638)
(Gain) loss on disposal of property, plant and equipment	(1,189,312)	434,198
Loss on disposal of intangible asset	14,781	4
Loss on disposal of concession	9,381	-
Loss on disposal of investments	63,003	-
Impairment loss	134,089	124,504
(Reversal) write-down of inventories	(17,135)	28,328
Realized gain on the transactions with associates	(278)	(278)
Gain on change in fair value of investment properties	(441,381)	(3,083,084)
Gain on modification of lease	(70)	(4,779)
Net changes in operating assets and liabilities		
Financial assets at fair value through profit or loss	(936,391)	(285,691)
Contract assets	(172,104)	(471,192)
Notes and accounts receivable	(4,212,320)	1,388,721
Other receivables	(235,049)	634,409
Inventories	(8,687,105)	5,218,368
Prepayments	(1,613,601)	(988,733)
Other current assets	(634,235)	153,447
Incremental cost of obtaining a contract	(254,712)	202,792
Financial liabilities at fair value through profit or loss	(7,995)	4,084
Contract liabilities	11,559,255	829,852
Notes and accounts payable	1,276,459	(4,287,905)
Notes and accounts payable to related parties	23,719	(64,718)
Other payables	893,683	(1,159,104)
Provisions	74,586	41,103
Other current liabilities	1,038,525	269,394
Net defined benefit assets/liabilities	(405,446)	(320,420)
Cash generated from operations	28,553,081	28,506,031
Interest received	208,156	220,584
Dividend received	4,835,581	4,724,706
Interest paid	(2,254,946)	(2,381,155)
Income tax paid	(2,484,887)	(486,264)
Net cash generated from operating activities	28,856,985	30,583,902

(Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	\$ (5,060,206)	\$ (464,893)
Disposal of investments in equity instruments designated as at fair value through other comprehensive income	186,123	-
Cash received by reduction of capital of financial assets at fair value through other comprehensive income	15,300	13,500
Increase in financial assets at amortized cost	(262,179)	(163,857)
Acquisition of investments accounted for using the equity method	(1,986,691)	(3,821,532)
Acquisition of property, plant, equipment and prepayments for equipment	(14,773,944)	(11,587,400)
Proceeds from disposal of property, plant and equipment	3,134,136	160,267
(Increase) decrease in refundable deposits	(34,125)	136,471
Decrease in other receivables	368,970	156,164
Acquisition of intangible assets	(484,929)	(488,104)
Increase in concessions	(198,535)	(42,094,636)
Proceeds from disposal of concessions and intangible assets	30	-
Acquisition of right-of-use assets	(1,752)	(154,366)
Proceeds from disposal of investment properties	197,318	-
Decrease in other financial assets	701,938	1,670,718
Increase in other non-current assets	<u>(162,629)</u>	<u>(51,507)</u>
Net cash used in investing activities	<u>(18,361,175)</u>	<u>(56,689,175)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	10,666,268	7,901,387
Increase in short-term bills payables	8,115,178	2,519,000
Proceeds from issue of bonds	21,400,000	27,700,000
Repayments of bonds payable	(13,200,000)	(14,200,000)
Proceeds from long-term borrowings	169,793,877	215,829,729
Repayment of long-term borrowings	(191,124,463)	(201,609,421)
Increase in guarantee deposits received	31,530	25,898
Repayment of the principal portion of lease liability	(2,781,891)	(3,009,055)
Increase (decrease) in other non-current liabilities	358,378	(1,220)
Cash dividend paid	(7,226,382)	(8,028,144)
Dividends paid to non-controlling interest	(6,621,900)	(6,635,292)
Increase in non-controlling interests	49,403	162
Acquisition of additional interests in subsidiaries	<u>(77,239)</u>	<u>-</u>
Net cash (used in) generated from financing activities	<u>(10,617,241)</u>	<u>20,493,044</u> (Continued)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the Nine Months Ended September 30	
	2021	2020
EFFECTS OF EXCHANGE RATE CHANGES	\$ <u>164,641</u>	\$ <u>152,693</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	43,210	(5,459,536)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>35,198,619</u>	<u>38,924,588</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ <u>35,241,829</u>	\$ <u>33,465,052</u>

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated November 11, 2021)

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 AND 2020 (In Thousands of New Taiwan Dollars, Unless Stated Otherwise) (Reviewed, Not Audited)

1. GENERAL INFORMATION

Far Eastern New Century Corporation (FENC or the “Company”), which was incorporated in 1954, manufactures and sells polyester materials and semi-finished and finished textiles such as cotton, synthetic or blended fabrics, towels and bed sheets, and woven and knitted garments; PET (polyethylene terephthalate) bottles and sheets; and natural, synthetic or blended yarns and polyester textured yarns. It also does yarn, silk and cloth printing and dyeing.

On October 13, 2009, the shareholders resolved to change the Company’s name from its former name, Far Eastern Textile Co., Ltd., to Far Eastern New Century Corporation; thus, the original ticker symbol of FETL was changed to FENC.

The consolidated financial statements of the Company and its subsidiaries, hereto forth collectively referred to as the “Group”, are presented in the Company’s functional currency, the New Taiwan dollar (NTD).

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were reported to the board of directors on November 11, 2021.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

- a. Initial application of the amendments to the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), IFRS and Interpretations of IAS (SIC) (collectively, the IFRSs) endorsed and issued into effect by the Financial Supervisory Commission (FSC).

The initial application of the amendments to the IFRSs endorsed and issued into effect by the FSC would not have any material impact on the Group’s accounting policies.

- b. The IFRSs endorsed by the FSC for application starting from 2022

New IFRSs	Effective Date Announced by IASB
“Annual Improvements to IFRS Standards 2018-2020”	January 1, 2022 (Note 1)
Amendments to IFRS 3 “Reference to the Conceptual Framework”	January 1, 2022 (Note 2)
Amendments to IAS 16 “Property, Plant and Equipment - Proceeds before Intended Use”	January 1, 2022 (Note 3)
Amendments to IAS 37 “Onerous Contracts - Cost of Fulfilling a Contract”	January 1, 2022 (Note 4)

Note 1: The amendments to IFRS 9 are applied prospectively to modifications and exchanges of financial liabilities that occur on or after the annual reporting periods beginning on or after January 1, 2022. The amendments to IAS 41 “Agriculture” are applied prospectively to the fair value measurements on or after the annual reporting periods beginning on or after January 1, 2022. The amendments to IFRS 1 “First-time Adoptions of IFRSs” are applied retrospectively for annual reporting periods beginning on or after January 1, 2022.

Note 2: The amendments are applicable to business combinations for which the acquisition date is on or after the beginning of the annual reporting period beginning on or after January 1, 2022.

Note 3: The amendments are applicable to property, plant and equipment that are brought to the location and condition necessary for them to be capable of operating in the manner intended by management on or after January 1, 2021.

Note 4: The amendments are applicable to contracts for which the entity has not yet fulfilled all its obligations on January 1, 2022.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of the other standards and interpretations will have on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. New IFRSs in issue but not yet endorsed and issued into effect by the FSC

New IFRSs	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”	January 1, 2023
Amendments to IAS 1 “Disclosure of Accounting Policies”	January 1, 2023 (Note 2)
Amendments to IAS 8 “Definition of Accounting Estimates”	January 1, 2023 (Note 3)
Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”	January 1, 2023 (Note 4)

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: The amendments will be applied prospectively for annual reporting periods beginning on or after January 1, 2023.

Note 3: The amendments are applicable to changes in accounting estimates and changes in accounting policies that occur on or after the beginning of the annual reporting period beginning on or after January 1, 2023.

Note 4: Except for deferred taxes that will be recognized on January 1, 2022 for temporary differences associated with leases and decommissioning obligations, the amendments will be applied prospectively to transactions that occur on or after January 1, 2022.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact that the application of the other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments and investment properties that are measured at fair value, net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets, and net defined benefit assets which are measured at the present value of the fair value of plan assets less defined benefit obligation.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

- 1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;
- 2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- 3) Level 3 inputs are unobservable inputs for the asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e. its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statements of profit or loss and other comprehensive income from the effective date of acquisition up to the effective date of disposal, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required if the Group had directly disposed of the related assets or liabilities.

See Note 13, Table 13 and Table 14 for the detailed information of subsidiaries, including the percentages of ownership and main businesses.

The Group's investment in Corpus Christi Polymers LLC complies with the joint operations. Therefore, the Group recognized its share of the assets, liabilities, revenues and expenses of the joint operation. Refer to Note 15.

d. Other significant accounting policies

Except for the following, the accounting policies applied in these consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2020. For the summary of other significant accounting policies, please refer to the consolidated financial statements for the year ended December 31, 2020.

1) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

For the critical accounting judgments and key sources of estimation uncertainty of the consolidated financial statements, refer to the consolidated financial statements for the year ended December 31, 2020.

6. CASH AND CASH EQUIVALENTS

	September 30, 2021	December 31, 2020	September 30, 2020
Cash			
Cash on hand and petty cash	\$ 30,365	\$ 30,343	\$ 31,256
Demand and checking accounts	<u>30,762,333</u>	<u>30,539,115</u>	<u>30,068,715</u>
	<u>30,792,698</u>	<u>30,569,458</u>	<u>30,099,971</u>
Cash equivalents (investments with original maturities of less than three months)			
Time deposits	1,336,632	2,095,619	2,439,440
Commercial paper and corporate bonds purchased under resale agreements	<u>3,025,755</u>	<u>2,338,482</u>	<u>749,533</u>
	<u>4,362,387</u>	<u>4,434,101</u>	<u>3,188,973</u>
Management discretionary accounts			
Demand accounts	<u>86,744</u>	<u>195,060</u>	<u>176,108</u>
	<u>\$ 35,241,829</u>	<u>\$ 35,198,619</u>	<u>\$ 33,465,052</u>

The Group's members individually contracted and fully authorized an "other related party", Oriental Securities Investment Advisory Co., Ltd. to manage discretionary funds.

The intervals of market rates for cash equivalents as of the balance sheet date were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Time deposits	0.22%-1.89%	0.10%-1.89%	0.10%-2.40%
Commercial paper and corporate bonds purchased under resale agreements	0.01%-0.52%	0.21%-0.25%	0.21%-0.91%

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2021	December 31, 2020	September 30, 2020
Financial assets mandatorily classified as at <u>fair value through profit or loss (FVTPL)</u>			
Non-derivative financial assets			
Mutual funds - beneficial certificates	\$ 6,177,716	\$ 5,104,645	\$ 5,041,124
Listed shares	205,442	327,275	273,367
Derivative financial assets (not under hedge accounting)			
Forward exchange contracts	<u>8,463</u>	<u>23,310</u>	<u>24,916</u>
	<u>\$ 6,391,621</u>	<u>\$ 5,445,230</u>	<u>\$ 5,339,407</u>
<u>Financial liabilities held for trading - current</u>			
Derivative financial liabilities (not under hedge accounting)			
Forward exchange contracts	<u>\$ 2,624</u>	<u>\$ 10,619</u>	<u>\$ 5,945</u>

a. Forward exchange contracts

The Group entered into forward exchange contracts to hedge against the exchange risks on foreign currency assets and liabilities. Since these transactions did not meet the criteria for hedge accounting, they were classified as financial instruments at FVTPL.

The Group had outstanding forward exchange contracts, which were stated as follows:

	Currency	Maturity	Contract Amount (Thousands)
<u>September 30, 2021</u>			
Sell	USD/NTD	2021.10.05-2021.12.22	USD52,740/NTD1,461,961
Sell	EUR/USD	2021.10.29-2021.11.30	EUR10,000/USD11,771
Buy	USD/JPY	2021.10.26-2021.12.22	USD5,500/JPY609,506
Buy	USD/RMB	2021.10.29	USD4,000/RMB25,917
Sell	RMB/NTD	2021.10.08-2021.11.03	RMB29,280/NTD125,703
Sell	JPY/NTD	2021.10.07-2021.11.17	JPY1,241,000/NTD312,350
Sell	USD/JPY	2021.10.27	USD4,800/JPY526,731
Buy	USD/NTD	2021.10.07-2021.10.18	USD1,000/TWD27,688
Sell	EUR/RMB	2021.10.28-2021.12.28	EUR5,880/RMB44,918
Sell	JPY/RMB	2021.10.27-2021.12.22	JPY310,000/RMB18,404
Sell	USD/RMB	2021.10.12-2022.03.09	USD63,840/RMB415,222
<u>December 31, 2020</u>			
Sell	USD/NTD	2021.01.06-2021.04.19	USD69,490/TWD1,960,358
Sell	EUR/USD	2021.01.29-2021.02.26	EUR5,000/USD6,027
Buy	USD/JPY	110.01.28-110.03.15	USD5,000/JPY519,830
Sell	JPY/NTD	2021.01.11	JPY80,000/TWD21,930
Sell	USD/JPY	2021.01.27-2021.02.26	USD8,300/JPY864,843
Buy	USD/NTD	2021.01.11	USD500/TWD14,252
Sell	USD/RMB	2021.01.15-2021.06.30	USD49,000/RMB326,547
<u>September 30, 2020</u>			
Sell	USD/NTD	2020.10.08-2020.11.30	USD44,620/NTD1,312,721
Sell	EUR/USD	2020.10.30-2020.11.30	EUR10,000/USD11,804
Buy	USD/JPY	2020.10.30-2020.11.24	USD6,000/JPY636,980
Buy	USD/RMB	2020.10.30	USD3,000/RMB20,492
Sell	USD/JPY	2020.10.26-2020.12.28	USD5,000/JPY528,050
Buy	USD/NTD	2020.10.13-2020.10.23	USD17,500/NTD 514,740
Sell	USD/RMB	2020.10.15-2021.01.27	USD31,900/RMB221,382
Sell	JPY/NTD	2020.10.13-2020.11.30	JPY970,000/NTD268,539

b. Options contracts

The Group sold option contracts to profit on royalties and prevent the difference between exchange rate fluctuation risks.

The Group had no outstanding option contracts as of September 30, 2021, December 31, 2020 and September 30, 2020.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	September 30, 2021	December 31, 2020	September 30, 2020
Financial assets at fair value through <u>other comprehensive income (FVTOCI)</u>			
Domestic listed shares	\$ 5,047,949	\$ 581,555	\$ 421,885
Domestic unlisted shares	1,478,520	1,338,471	1,363,696
Real estate investment trust mutual funds - beneficial certificates	319,200	316,200	311,400
Oversea shares	<u>575,377</u>	<u>576,562</u>	<u>469,399</u>
	<u>\$ 7,421,046</u>	<u>\$ 2,812,788</u>	<u>\$ 2,566,380</u>
Current	\$ 160,269	\$ 86,209	\$ 69,972
Non-current	<u>7,260,777</u>	<u>2,726,579</u>	<u>2,496,408</u>
	<u>\$ 7,421,046</u>	<u>\$ 2,812,788</u>	<u>\$ 2,566,380</u>

These investments in equity instruments are not held for trading. Instead, they are held for medium to long-term strategic purposes. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

Kaohsiung Rapid Transit Corporation, the entity in which the Group invested, is the BOT Concession Company under the BOT concession contract that it entered into with the Kaohsiung City Government. When the concession period expires (concession expires in October 2037), the assets shall be transferred to the Kaohsiung City Government and the BOT Concession Company will be eliminated.

9. FINANCIAL ASSETS AT AMORTIZED COST

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months (a.)	<u>\$ 2,763,950</u>	<u>\$ 2,507,071</u>	<u>\$ 1,931,846</u>
<u>Non-current</u>			
Domestic investments			
Time deposits with original maturities of more than 3 months (a.)	\$ 15,300	\$ 10,000	\$ 44,100
Subordinated corporate bonds of Cathay Life Insurance Co., Ltd. (b.)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
	<u>\$ 515,300</u>	<u>\$ 510,000</u>	<u>\$ 544,100</u>

- a. The interest rates for time deposits with original maturity of more than 3 months were from 0.16% to 2.10%, 0.16% to 2.10% and 0.45% to 2.40% as of September 30, 2021, December 31, 2020 and September 30, 2020.
- b. In June 2019, the Group purchased corporate bonds which were issued by Cathay Life Insurance Co., Ltd., the coupon rate and the effective interest rate are both 3.00%.

Refer to Note 35 for information related to investments in financial assets at amortized cost pledged as collateral or for security.

10. CREDIT RISK MANAGEMENT FOR INVESTMENTS IN DEBT INSTRUMENTS

The Group invested in subordinated corporate bonds of Cathay Life Insurance Co., Ltd. was classified as at amortized cost.

	September 30, 2021	December 31, 2020	September 30, 2020
Amortized cost			
Gross carrying amount	\$ 500,000	\$ 500,000	\$ 500,000
Less: Allowance for impairment loss	<u> -</u>	<u> -</u>	<u> -</u>
	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>

In order to minimize credit risk, the Group has tasked its credit management committee to develop and maintain a credit risk grading framework to categorize exposures according to degree of risk of default. The credit rating information may be obtained from independent rating agencies where available and, if not available, the credit management committee uses other publicly available financial information to rate the debtors.

11. NOTES AND ACCOUNTS RECEIVABLE

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Notes and accounts receivable</u>			
At amortized cost			
Notes and accounts receivable	\$ 32,091,911	\$ 28,200,474	\$ 26,080,923
Less: Allowance for doubtful accounts	(1,273,306)	(1,407,791)	(1,197,778)
Less: Unrealized interest income	(3,104)	(2,152)	(2,201)
Less: Unearned financing income	<u>(1,404)</u>	<u>(1,574)</u>	<u>(1,685)</u>
	<u>\$ 30,814,097</u>	<u>\$ 26,788,957</u>	<u>\$ 24,879,259</u>
Notes receivable - operating	<u>\$ 30,814,097</u>	<u>\$ 26,788,957</u>	<u>\$ 24,879,259</u>

At the end of the reporting period, accounts receivable from sales with payment by installments of the Group were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Gross amounts of installment accounts receivable	\$ 109,510	\$ 152,552	\$ 111,550
Allowance for doubtful accounts	(5,967)	(3,483)	-
Unrealized interest income	<u>(5,204)</u>	<u>(8,862)</u>	<u>(5,868)</u>
	<u>\$ 98,339</u>	<u>\$ 140,207</u>	<u>\$ 105,682</u>
Current	\$ 36,309	\$ 52,099	\$ 22,432
Non-current	<u>62,030</u>	<u>88,108</u>	<u>83,250</u>
	<u>\$ 98,339</u>	<u>\$ 140,207</u>	<u>\$ 105,682</u>

Accounts receivable expected to be recovered after one year are classified as long-term receivable assets. The above accounts receivable are expected to be recovered before 2028.

Accounts receivable from financial leases of the Group were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Gross amount of finance lease receivable	\$ 47,859	\$ 53,841	\$ 55,835
Ungained interest income	<u>(4,748)</u>	<u>(5,949)</u>	<u>(6,377)</u>
	<u>\$ 43,111</u>	<u>\$ 47,892</u>	<u>\$ 49,458</u>
Undiscounted lease payments			
1 st year	\$ 7,976	\$ 7,976	\$ 7,976
2 nd year	7,976	7,976	7,976
3 rd year	7,976	7,976	7,976
4 th year	7,976	7,976	7,976
5 th year	7,976	7,976	7,976
Over 5 th year	<u>7,979</u>	<u>13,961</u>	<u>15,955</u>
	47,859	53,841	55,835
Less: Unearned financing income	<u>(4,748)</u>	<u>(5,949)</u>	<u>(6,377)</u>
Finance lease receivable	<u>\$ 43,111</u>	<u>\$ 47,892</u>	<u>\$ 49,458</u>
Current	\$ 6,572	\$ 6,402	\$ 6,347
Noncurrent	<u>36,539</u>	<u>41,490</u>	<u>43,111</u>
	<u>\$ 43,111</u>	<u>\$ 47,892</u>	<u>\$ 49,458</u>

The Group entered into a finance lease agreement with a client to lease out its data center equipment as part of the enterprise project services provided to the client. The term of the finance lease entered into was 8 years. The interest rate inherent in the lease was 3.5%, which was determined at the contract date and was fixed for the entire term of the lease.

In order to minimize credit risk, the management of the Company has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group applies the simplified approach to providing for expected credit losses prescribed by IFRS 9, which permits the use of lifetime expected loss provision for all accounts receivables. The expected credit losses on accounts receivables are estimated by reference to past default experience of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecast direction of economic conditions at the reporting date.

The Group recognizes 100% of an allowance for doubtful accounts when there is information indicating that a debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. Furthermore, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of accounts receivables.

September 30, 2021

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 29,528,810	\$ 2,070,195	\$ 157,724	\$ 330,674	\$ 32,087,403
Loss allowance (Lifetime ECL)	<u>(640,330)</u>	<u>(274,018)</u>	<u>(37,728)</u>	<u>(321,230)</u>	<u>(1,273,306)</u>
Amortized cost	<u>\$ 28,888,480</u>	<u>\$ 1,796,177</u>	<u>\$ 119,996</u>	<u>\$ 9,444</u>	<u>\$ 30,814,097</u>

December 31, 2020

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 25,738,760	\$ 1,787,256	\$ 108,848	\$ 561,884	\$ 28,196,748
Loss allowance (Lifetime ECL)	<u>(597,505)</u>	<u>(241,767)</u>	<u>(36,307)</u>	<u>(532,212)</u>	<u>(1,407,791)</u>
Amortized cost	<u>\$ 25,141,255</u>	<u>\$ 1,545,489</u>	<u>\$ 72,541</u>	<u>\$ 29,672</u>	<u>\$ 26,788,957</u>

September 30, 2020

	1 to 90 Days	91 to 180 Days	181 to 365 Days	Over 365 Days	Total
Gross carrying amount	\$ 23,813,965	\$ 1,792,046	\$ 85,757	\$ 385,269	\$ 26,077,037
Loss allowance (Lifetime ECL)	<u>(492,699)</u>	<u>(309,498)</u>	<u>(37,774)</u>	<u>(357,807)</u>	<u>(1,197,778)</u>
Amortized cost	<u>\$ 23,321,266</u>	<u>\$ 1,482,548</u>	<u>\$ 47,983</u>	<u>\$ 27,462</u>	<u>\$ 24,879,259</u>

The above aging schedule was based on the invoice date.

The movements of the loss allowance of accounts receivables were as follows:

	For the Nine Months Ended September 30	
	2021	2020
Balance at January 1	\$ 1,407,791	\$ 1,181,254
Add: Bad debt recovered	204,685	145,714
Add: Impairment losses recognized on receivables	191,197	218,763
Less: Amounts written off	(525,568)	(346,577)
Foreign exchange gains and losses	<u>(4,799)</u>	<u>(1,376)</u>
Balance at September 30	<u>\$ 1,273,306</u>	<u>\$ 1,197,778</u>

12. INVENTORIES

	September 30, 2021	December 31, 2020	September 30, 2020
Merchandise inventories	\$ 2,711,393	\$ 3,435,580	\$ 2,309,669
Finished goods	9,081,813	4,665,995	5,456,527
Work in progress	3,845,291	2,684,671	2,686,821
Raw materials	9,308,328	6,251,089	5,270,021
Supplies	1,355,987	1,156,303	1,046,498
Available-for-sale - buildings and land	678,708	740,185	751,742
Available-for-construction - land	819,232	208,384	208,384
Construction in progress (Note 18)	<u>19,617,789</u>	<u>2,794,969</u>	<u>2,621,626</u>
	<u>\$ 47,418,541</u>	<u>\$ 21,937,176</u>	<u>\$ 20,351,288</u>

The cost of inventories recognized as cost of goods sold for the three months and nine months ended September 30, 2021 and 2020 were \$37,821,166 thousand, \$30,143,271 thousand, \$109,035,011 thousand and \$92,860,507 thousand, respectively. The cost of goods sold included reversal of write-downs (inventory write-downs) \$(232,979) thousand, \$54,304 thousand, \$17,135 thousand and \$(28,328) thousand for the three months and nine months ended September 30, 2021 and 2020.

13. SUBSIDIARIES

a. Subsidiaries included in the consolidated financial statements

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				September 30, 2021	December 31, 2020	September 30, 2020
Far Eastern New Century Corporation	1	Far EasTone Telecommunications Co., Ltd. (Note 1 and 14)	Telecommunications	38.33	38.29	38.29
	2	Yuan Ding Investment Co., Ltd.	Investment	99.70	99.70	99.70
	3	Far Eastern Resources Development Co., Ltd	Real estate leasing and development service	100.00	100.00	100.00
	4	Yuan Tong Investment Co., Ltd.	Investment	100.00	100.00	100.00
	5	Far Eastern Polychem Industries Ltd. (FEPI)	Investment and chemical fiber sales	100.00	100.00	100.00
	6	Oriental Petrochemical (Taiwan) Co., Ltd.	Petrochemical materials production	80.76	80.76	80.76
	7	Far Eastern Investment (Holding) Ltd.	Investment and chemical sales	100.00	100.00	100.00
	8	PET Far Eastern (Holding) Ltd. (PETH)	Investment	100.00	100.00	100.00

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				September 30, 2021	December 31, 2020	September 30, 2020
	9	Kai Yuan International Investment Co., Ltd.	Investment	100.00	100.00	100.00
	10	Far Eastern Polytex (Holding) Ltd.	Investment	100.00	100.00	100.00
	11	Yuan Ding Co., Ltd. (Note 2)	Real estate leasing and hotel	49.99	49.99	49.99
	12	Far Eastern Construction Co., Ltd.	Real estate construction and sale	65.11	65.11	65.11
	13	Ding Yuan International Investment Co., Ltd.	Investment	100.00	100.00	100.00
	14	An Ho Garment Co., Ltd.	Garment production and investment	100.00	100.00	100.00
	15	FEDP (Holding) Ltd. (FEDP)	Investment	100.00	100.00	100.00
	16	Fu Kwok Garment Manufacturing Co., Ltd.	Garment production	100.00	100.00	100.00
	17	Far Eastern Textile Ltd.	Textile production	100.00	100.00	100.00
	18	Far Eastern Electronic Toll Collection Co., Ltd.	Electronic toll collection service	66.33	66.33	66.33
	19	Yuan Hsin Digital Payment Co., Ltd. (Note 13)	Digital payment	71.63	74.36	65.01
	20	Malaysia Garment Manufactures Pte. Ltd.	Clothing production and investment	50.92	50.92	50.92
	21	FE Oriental Investment Holding (Singapore) Pte. Ltd.	Investment	100.00	100.00	100.00
Yuan Ding Investment Co., Ltd.	22	Oriental Textile (Holding) Ltd. (OTTI)	Investment and textile sales	100.00	100.00	100.00
	23	Far Eastern Apparel (Holding) Ltd. (FEAH)	Investment and textile sales	100.00	100.00	100.00
	24	Far Eastern Fibertech Ltd.	Nylon production	100.00	100.00	100.00
	25	Far Eastern Apparel Co., Ltd.	Sales of textile, garments, and clothing	100.00	100.00	100.00
	26	Oriental Resources Development Co., Ltd. (Note 8)	Production and wholesale of medical supplies	100.00	100.00	100.00
	27	Oriental Green Materials Co., Ltd. (Note 8)	Waste recycling and re-processing	100.00	100.00	100.00
	28	Yuan Faun Co., Ltd.	Consulting	100.00	100.00	100.00
Far Eastern Investment (Holding) Ltd. (FEIH)	29	FETG Investment Autilles N.V.	Investment	-	100.00	100.00
	30	PET Far Eastern (M) Sdn. Bhd.	Bottle production	100.00	100.00	100.00
	31	Far Eastern Apparel (Vietnam) Ltd.	Clothing production	100.00	100.00	100.00
	32	Worldwide Polychem (HK) Ltd. (WWPI)	Foreign trade	100.00	100.00	100.00
	33	Far Eastern Polytex (Vietnam) Ltd.	Chemical fiber and textile production	100.00	100.00	100.00
	34	Far Eastern New Apparel (Vietnam) Ltd.	Clothing production	100.00	100.00	100.00
	35	Magna View Sdn. Bhd.	Investment	100.00	100.00	100.00
	36	APG Polytech USA Holdings, Inc.	Investment	100.00	100.00	100.00
Far Eastern Polychem Industries Ltd. (FEPI)	37	Far Eastern Industries (Shanghai) Ltd.	Chemical fiber production	100.00	100.00	100.00
	38	Far Eastern Industries (Yangzhou) Ltd.	Production and sales of polyester products	100.00	100.00	100.00
	39	Far Eastern Ishizuka Green Pet Corporation (FIGP)	Recycled PET production and sales	90.00	90.00	90.00
Far Eastern Construction Co., Ltd.	40	Far Eastern General Contractor Inc.	Construction	99.95	99.95	99.95
Far Eastern Apparel (Holding) Ltd. (FEAH)	41	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Garment production	100.00	100.00	100.00
	42	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Garment production	100.00	100.00	100.00
Yuan Faun Co., Ltd.	43	Yuan Cheng Human Resources Consultant Corporation	Personnel recruitment	55.19	55.19	55.19
Yuan Tong Investment Co., Ltd.	44	Sino Belgium (Holding) Ltd.	Investment	90.88	90.88	90.88
Far Eastern Electronic Toll Collection Co., Ltd.	45	FETC International Co., Ltd	Human services and equipment procurement and product sales agency services	100.00	100.00	100.00
FETC International Co., Ltd	46	FETC International (Thailand) Co., Ltd. (Note 10)	Human services and equipment procurement and product sales agency services	100.00	100.00	100.00
Far Eastern Apparel (Suzhou) Co., Ltd.	47	Suzhou An Ho Apparel Ltd.	Garment production	100.00	100.00	100.00
PET Far Eastern (Holding) Ltd. (PETH)	48	Oriental Petrochemical (Shanghai) Corporation	PTA production and sales	61.35	61.35	61.35
Oriental Textile (Holding) Ltd. (OTTI)	49	Far Eastern Industries (Wuxi) Ltd.	Fiber and textile productions	100.00	100.00	100.00
	50	Oriental Industries (Suzhou) Ltd.	Production and sales of polyester resins and industrial fabrics	100.00	100.00	100.00
FEDP (Holding) Ltd. (FEDP)	51	Far Eastern Industries (Suzhou) Ltd.	Production and sales of polyester products	100.00	100.00	100.00

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				September 30, 2021	December 31, 2020	September 30, 2020
Far Eastern Polytex (Holding) Ltd.	52	Wuhan Far Eastern New Material Ltd.	Production and sales of PET sheet, chip, filament, staple fibers, and apparel	100.00	100.00	100.00
	53	Far Eastern Apparel (Suzhou) Ltd.	Garment production	100.00	100.00	100.00
	54	Far Eastern Yihua Petrochemical (Yangzhou) Corporation	PTA and by-product production and sale	60.00	60.00	60.00
Far Eastern New Century (China) Investment Co., Ltd.	55	Far Eastern New Century (China) Investment Co., Ltd.	Investment	100.00	100.00	100.00
	56	Shanghai Yuan Zi Information Technology Co., Ltd.	Internet software development services	100.00	100.00	100.00
	57	Yuan Ding Enterprise (Shanghai) Limited (Note 1)	Chemical products; wholesale of machineries and lubricants; agency commission; importing, exporting of goods and other complimentary businesses	40.00	40.00	40.00
Sino Belgium (Holding) Ltd.	58	Sino Belgium Beer (Suzhou) Ltd.	Beer brewing	100.00	100.00	100.00
	59	Martens Beers Trading (Shanghai) Ltd.	Beer sale	100.00	100.00	100.00
Oriental Petrochemical (Shanghai) Corporation	60	Shanghai Far Eastern Petrochemical Logistic Corporation	Transportation	100.00	100.00	100.00
Yuan Ding Co., Ltd.	61	Ding Hotel Co., Ltd.	Hotel	99.26	99.26	99.26
	62	YDT Technology International Co., Ltd.	Electronic materials and by-product sale	100.00	100.00	100.00
	63	Far Eastern Technical Consultants Co., Ltd.	Real estate development business consulting and management	100.00	100.00	100.00
FET Consulting Engineers Co., Ltd.	64	FET Consulting Engineers Co., Ltd.	Corporate management consulting, pipe & cable installment and replacement	100.00	100.00	100.00
	65	Ding Integrated Marketing Services Co., Ltd.	Market research and general advertisement	80.00	80.00	80.00
	66	DDIM (Virgin Islands) Ltd.	Investment	100.00	100.00	100.00
YDT Technology International Co., Ltd.	67	YDC (Virgin Islands) Ltd.	Investment	100.00	100.00	100.00
YDC (Virgin Islands) Ltd.	68	Speedy (Shanghai) Digital Tech. Co., Ltd.	Intelligent control equipment and security monitoring products	100.00	100.00	100.00
DDIM (Virgin Islands) Ltd.	69	Yuan Ding Integrated Information Service (Shanghai) Inc.	Internet software development services	100.00	100.00	100.00
Malaysia Garment Manufactures Pte. Ltd.	70	PT Malaysia Garment Bintan (PTMG)	Clothing production	99.00	99.00	99.00
APG Polytech USA Holdings, Inc.	71	APG Polytech, LLC	Chemical fiber production	100.00	100.00	100.00
	72	Phoenix Technologies International, LLC (Notes 11)	Recycled PET production and sales	100.00	100.00	100.00
FE Oriental Investment Holding (Singapore) Pte. Ltd.	73	Oriental Investment Holding (Netherlands) B.V. (Note 3)	Investment	100.00	100.00	100.00
	74	FE New Century Industry (Singapore) Pte. Ltd. (Note 18)	Textile products sales	100.00	100.00	100.00
Oriental Investment Holding (Netherlands) B.V.	75	Oriental Martens (Netherlands) B.V. (Note 13)	Investment	100.00	100.00	100.00
Far EasTone Telecommunications Co., Ltd.	76	New Century InfoComm Tech Co., Ltd.	Types I and II telecommunications services	100.00	100.00	100.00
	77	ARCOA Communication Co., Ltd.	Sale of communications products and office equipment	61.63	61.63	61.63
	78	KGEx.com Co., Ltd.	Type II telecommunications services	99.99	99.99	99.99
ARCOA Communication Co., Ltd.	79	Yuanshi Digital Technology Co., Ltd. (Note 7)	Electronic information providing services	98.20	98.20	98.20
	80	Yuan Cing Co., Ltd.	Call center services	100.00	100.00	100.00
	81	Far Eastern Info Service Holding Ltd. (FEIS)	Investment	100.00	100.00	100.00
ARCOA Communication Co., Ltd.	82	Yuanbao Financial Technology Co., Ltd. (Note 16)	Data processing services and electronic information provision services	-	100.00	100.00
	83	Far Eastern Property Insurance Agency Ltd. Co. (Note 6)	Property insurance agent	100.00	100.00	100.00
	84	DataExpress Infotech Co., Ltd. (Note 5)	Sale of communications products	70.00	70.00	70.00

(Continued)

Investor	No	Investee	Nature of Activities	Proportion of Ownership		
				September 30, 2021	December 31, 2020	September 30, 2020
New Century	85	New Diligent Co., Ltd.	Investment	100.00	100.00	100.00
InfoComm Tech Co., Ltd.	86	Information Security Service Digital United Inc.	Security and monitoring service via Internet	100.00	100.00	100.00
	87	Digital United (Cayman) Ltd.	Investment	100.00	100.00	100.00
	88	Prime Ecopower Co., Ltd.	Energy technology service	100.00	100.00	100.00
	89	Nextlink Technology Co., Ltd. (Note 5)	Electronic information service	70.00	70.00	70.00
Digital United (Cayman) Ltd.	90	Digital United Information Technology (Shanghai) Ltd.	Design and research of computer system	100.00	100.00	100.00
New Diligent Co., Ltd.	91	Sino Lead Enterprise Limited	Telecommunications services	100.00	100.00	100.00
	92	Far East New Diligent Company Ltd.	Investment	100.00	100.00	100.00
	93	New Diligent Hong Kong Co., Ltd.	Investment	100.00	100.00	100.00
Far Eastern New Diligent Company Ltd.	94	Far Eastern Tech-info Ltd. (Shanghai) (Note 8)	Computer software, data processing and network information providing services	-	-	-
DataExpress Infotech Co., Ltd.	95	Linkwell Tech. Co., Ltd. (Note 5)	Sale of communications products	-	-	-
	96	Home Master Technology Ltd.	Sale of communications products	100.00	100.00	100.00
Nextlink Technology Co., Ltd.	97	Microfusion Technology Co., Ltd.	Electronic information service	100.00	100.00	100.00
	98	Nextlink (HK) Technology Co., Ltd.	Electronic information service	100.00	100.00	100.00
	99	Microfusion Technology (HK) Co., Ltd. (Note 12)	Electronic information service	100.00	100.00	-
Nextlink (HK) Technology Co., Ltd.	100	Nextlink (SH) Technology Co., Ltd.	Electronic information service	100.00	100.00	100.00

(Concluded)

Note 1: Even though the Company and its subsidiaries' consolidated ownership of Far EasTone and Yuan Ding Enterprise (Shanghai) Limited were not over 50%, over half of the board of directors of Far EasTone were appointed by the Group. Thus, Far EasTone and Yuan Ding Enterprise (Shanghai) Limited are included in the consolidated financial statements.

Note 2: Even though the Company and its subsidiaries' consolidated ownership of Yuan Ding Co., Ltd. was not over 50%, the president of Yuan Ding Co., Ltd. was appointed by the Group. Thus, Yuan Ding Co., Ltd. is included in the consolidated financial statements.

Note 3: On January 23, 2020, the Group established a 100% holding subsidiary, Oriental Investment Holding (Netherlands) B.V.

Note 4: On February 12, 2020, the Group established a 100% holding subsidiary, Oriental Martens (Netherlands) B.V.

Note 5: In order to cooperate the corporate organizational strategies, reduce management costs and improve operating effectiveness, DataExpress Infotech Co., Ltd.'s board of directors resolved on February 17, 2020 to proceed a merge with its 100% subsidiary, Linkwell Tech Co., Ltd. DataExpress Infotech Co., Ltd became the surviving company and Linkwell Tech Co., Ltd. merged into DataExpress Tech Co., Ltd. The surviving company's name is DataExpress Infotech Co., Ltd after the merger. The merger was set on April 1, 2020.

Note 6: On February 21, 2020, the Group established a new subsidiary.

Note 7: In order to enrich operating capital and speed up business expansion in the mobile ecommerce market, Yuanshi Digital Technology Co., Ltd. a FENC's subsidiary, issued new shares via cash amounting to \$800,000 thousand through the issuance of 80,000 thousand shares at an issue price of NT\$10 per share in May 2020. Refer to Note 31.

Note 8: The subsidiary was dissolved in 2020 which is approved by local government.

Note 9: On June 19, 2020, the Group established a 100% holding subsidiary, FE New Century Industry (Singapore) Pte. Ltd.

Note 10: The Group established a new subsidiary, FETC International (Thailand) Co., Ltd. in August 2020.

Note 11: In August 2020, the Group obtained all non-controlling interest of subsidiary Phoenix Technologies International, LLC by exchanging out all shares of Perform Technologies, LLC (recognized as financial assets at fair value through other comprehensive income) held by the Group and receiving NT\$162 thousand, and then increased its interest from 90% to 100%. Refer to Note 31.

Note 12: The Company was established and registered on September 3, 2020.

Note 13: Yuan Hsin Digital Payment Co., Ltd. raised \$200,000 thousand through the issuance of 20,000 thousand shares of common stock for cash at an issue price of NT\$10 per share on December 30, 2020. The Group fully subscribed and increased its holding ratio from 65.01% to 74.36%. Yuan Hsin Digital Payment Co., Ltd. raised \$1,200,000 thousand through the issuance of 120,000 thousand shares of common stock for cash at an issue price of NT\$10 per share on August 2021. The Group subscribed new shares and decreased its interest from 74.36% to 71.63%. Refer to Note 31.

Note 14: In February 2021, the Group purchased 0.04% ownership of subsidiary Far EasTone Telecommunications Co., Ltd. for NT\$63,905 thousand, and then increased its interest from 38.29% to 38.33%. Refer to Note 31.

Note 15: The Company was written-off and registered on August 2, 2021.

Note 16: The Company was merged with subsidiary Far EasTone Telecommunications Co., Ltd. on September 15, 2021.

Except for the financial statements of Far EasTone Telecommunications Co., Ltd. and its subsidiaries for the nine months ended September 30, 2021 and 2020, all the other non-significant subsidiaries' financial statements were unreviewed.

b. Details of subsidiaries that have material non-controlling interests

Name of Subsidiary	Profit Allocated to Non-controlling Interests				Accumulated Non-controlling Interests		
	For the Three Months Ended		For the Nine Months Ended		September 30, 2021	December 31, 2020	September 30, 2020
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020			
Far EasTone	\$ 2,104,290	\$ 1,290,898	\$ 4,482,417	\$ 4,043,243	\$ 39,781,709	\$ 42,472,796	\$ 41,301,718

Far EasTone and Far EasTone's subsidiaries:

	September 30, 2021	December 31, 2020	September 30, 2020
Current assets	\$ 28,546,135	\$ 25,152,457	\$ 21,881,645
Non-current assets	149,462,237	148,276,863	147,381,742
Current liabilities	(42,614,887)	(22,079,547)	(34,088,590)
Non-current liabilities	<u>(71,463,074)</u>	<u>(83,102,564)</u>	<u>(68,800,991)</u>
Equity	<u>\$ 63,930,411</u>	<u>\$ 68,247,209</u>	<u>\$ 66,373,806</u>

(Continued)

	September 30, 2021	December 31, 2020	September 30, 2020
Equity attributable to:			
Owners of the Group	\$ 24,148,702	\$ 25,774,413	\$ 25,072,088
Non-controlling interests of Far EasTone	38,853,391	41,539,281	40,407,380
Non-controlling interests of Far EasTone's subsidiaries	<u>928,318</u>	<u>933,515</u>	<u>894,338</u>
	<u>\$ 63,930,411</u>	<u>\$ 68,247,209</u>	<u>\$ 66,373,806</u> (Concluded)

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Revenue	<u>\$ 20,703,662</u>	<u>\$ 18,630,069</u>	<u>\$ 61,037,418</u>	<u>\$ 56,693,648</u>
Net income for the period	\$ 3,394,178	\$ 2,078,944	\$ 7,222,749	\$ 6,520,259
Other comprehensive income for the period	<u>(865,479)</u>	<u>(17,038)</u>	<u>(869,953)</u>	<u>(78,296)</u>
Total comprehensive income for the period	<u>\$ 2,528,699</u>	<u>\$ 2,061,906</u>	<u>\$ 6,352,796</u>	<u>\$ 6,441,963</u>
Net income attributable to:				
Owners of the Group	\$ 1,289,888	\$ 788,046	\$ 2,740,332	\$ 2,477,016
Non-controlling interests of Far EasTone	2,075,332	1,270,054	4,408,983	3,992,077
Non-controlling interests of Far EasTone's subsidiaries	<u>28,958</u>	<u>20,844</u>	<u>73,434</u>	<u>51,166</u>
	<u>\$ 3,394,178</u>	<u>\$ 2,078,944</u>	<u>\$ 7,222,749</u>	<u>\$ 6,520,259</u>
Total comprehensive income attributable to:				
Owners of the Group	\$ 958,172	\$ 781,538	\$ 2,406,921	\$ 2,447,060
Non-controlling interests of Far EasTone	1,541,626	1,259,564	3,872,550	3,943,800
Non-controlling interests of Far EasTone's subsidiaries	<u>28,901</u>	<u>20,804</u>	<u>73,325</u>	<u>51,103</u>
	<u>\$ 2,528,699</u>	<u>\$ 2,061,906</u>	<u>\$ 6,352,796</u>	<u>\$ 6,441,963</u>

	For the Nine Months Ended September 30	
	2021	2020
Net cash inflow from:		
Operating activities	\$ 29,382,514	\$ 19,537,408
Investing activities	(10,113,326)	(47,273,899)
Financing activities	(20,197,593)	23,993,532
Effect of exchange rate changes	<u>(1,152)</u>	<u>(1,067)</u>
Net cash (outflow) inflow	<u>\$ (929,557)</u>	<u>\$ (3,744,026)</u>

14. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

Investments in Associates

	September 30, 2021		December 31, 2020		September 30, 2020	
	Carrying Value	% of Ownership	Carrying Value	% of Ownership	Carrying Value	% of Ownership
Material associate						
Listed companies						
Asia Cement Corporation	\$ 24,872,084	25	\$ 25,689,033	27	\$ 24,381,997	27
Associate that are not individually material						
Listed companies						
Far Eastern Department Stores Co., Ltd.	11,456,333	35	11,197,280	34	10,637,380	33
Far Eastern International Bank	7,481,704	16	7,296,124	16	7,214,888	16
Oriental Union Chemical Corporation	5,478,118	31	5,235,932	31	5,323,240	31
Everest Textile Corporation	1,598,956	26	840,494	26	973,912	26
	<u>26,015,111</u>		<u>24,569,830</u>		<u>24,149,420</u>	
Unlisted companies						
Oriental Securities Corporation	5,007,529	47	4,922,703	47	4,784,561	47
Pacific Liu Tong Investment Co., Ltd.	4,504,581	40	4,592,609	40	4,446,855	40
Yu Yuan Investment Co., Ltd.	3,147,242	44	2,972,215	44	3,068,466	44
Far Eastern Union Petrochemical (Yangzhou) Corporation (Note)	3,128,006	44	2,815,672	44	2,136,307	50
Liquid Air Far East Co., Ltd.	2,791,942	35	2,432,848	35	2,246,616	35
Da Ju Fiber Co., Ltd.	2,360,188	42	2,303,416	42	2,301,359	42
Far Eastern International Leasing Corporation	1,882,142	34	1,899,194	34	1,888,208	34
Yu Ding Industry Co., Ltd.	924,721	31	899,006	31	904,586	31
Freudenberg Far Eastern Spunweb Co., Ltd.	549,397	30	586,610	30	526,495	30
Kowloon Cement Corporation	460,563	49	450,602	49	464,945	49
Yuan Ding Leasing Corporation	395,392	46	398,076	46	397,597	46
Drive Catalyst SPC-SP Tranche One	216,048	50	214,530	50	230,744	50
Drive Catalyst SPC-SP Tranche Two	221,063	50	-	-	-	-
Drive Catalyst SPC-SP Tranche Three	473,561	50	256,473	50	242,561	50
FEEDS Asia Pacific Development Co., Ltd.	133,967	5	131,214	5	136,530	5
Yue Ming Corporation	67,195	47	64,914	47	68,324	47
Ju An Long-Age Corporation	15,274	25	-	-	1,619	34
Opas Fund Segregated Portfolio Company	1,552	34	1,585	34	504	34
Drive Catalyst SPC	484	34	495	34	-	20
Tong Da Air Industry (Yangzhou) Co., Ltd. (Note)	-	-	-	-	915,353	50
	<u>26,280,847</u>		<u>24,942,162</u>		<u>24,761,630</u>	
	<u>\$ 77,168,042</u>		<u>\$ 75,201,025</u>		<u>\$ 73,293,047</u>	

Note: Because of the change of operating dynamic, the consolidation will achieve the cost-saving benefits and tax incentives by reducing operational duplication in environment, energy, and quality perspectives. The associates-Far Eastern Union Petrochemical (Yangzhou) Corporation, Tong Da Air Industry (Yangzhou) Co., Ltd. and the subsidiary of Oriental Union Chemical Corporation, Oriental Petrochemical (YangZhou) Corporation, as for the merger, it is planned to enhance the overall competency for the three companies. Far Eastern Union Petrochemical (Yangzhou) Corporation will be the surviving company, Tong Da Air Industry (Yangzhou) Co., Ltd. and Oriental Petrochemical (YangZhou) Corporation will be the dissolved company. The tentative record date of the merger will be December 31, 2020.

Material associates:

Name of Associate	Nature of Activities	Principal Place of Business	Proportion of Ownership and Voting Rights		
			September 30, 2021	December 31, 2020	September 30, 2020
Asia Cement Corporation	Cement production	Taiwan	25%	27%	27%

Fair values (Level 1) of investments in associates with available published price quotation are summarized as follows:

Name of Associate	September 30, 2021	December 31, 2020	September 30, 2020
Asia Cement Corporation	<u>\$ 41,195,377</u>	<u>\$ 39,008,192</u>	<u>\$ 37,473,148</u>

The Group is the single largest shareholder of Asia Cement Corporation with 27% of the voting rights of the investee. Considering the size of the Group's holding of voting rights relative to the size and dispersion of holdings of the other shareholders and the voting patterns at previous shareholders' meetings, which indicate that other shareholders are not passive. Therefore, the Group cannot direct the relevant activities of Asia Cement Corporation and does not control Asia Cement Corporation. The Group considered the Group as exercising significant influence over Asia Cement Corporation and, therefore, classified it as an associate of the Group.

Investments in Far Eastern International Bank (FEIB) and FEDS Asia Pacific Development Corporation were accounted for using the equity method because the Group has significant influence over them even though the Group owned less than 20% of each investee's voting shares.

The calculation of the investments which were accounted for using the equity method and the share of profit or loss and other comprehensive income of the investments were based on the associates' unreviewed financial statements, except those of Asia Cement Corporation (ACC), Far Eastern Department Stores Co., Ltd., Far Eastern International Bank, Oriental Union Chemical Corporation, Everest Textile Corporation, Pacific Liu Tong Investment Co., Ltd. and Oriental Petrochemical (YangZhou) Corporation for the nine months ended September 30, 2021 and 2020. The independent auditors expressed a qualified reviewed report on the financial statements of the associates above because the financial statements of some of the investees of these associates are unreviewed.

15. JOINT OPERATION

On March 21, 2018, the Group formed a joint venture with Indorama Ventures Holdings LP and Alpek S.A.B. de C.V. to establish a new associate, Corpus Christi Polymers LLC. The three joint ventures contributed equal amounts of investment in the joint venture. On December 21, 2018, Corpus Christi Polymers LLC acquired M&G Chemicals' PTA and PET plants and other asset in Texas, USA, and the acquisition was approved by the US Federal Trade Commission. The main operations for Corpus Christi Polymers LLC is going to be petrochemical materials and chemical fiber productions. The assets and liabilities relating to the joint operation which is recognized by the Group was as follow:

	September 30, 2021	December 31, 2020	September 30, 2020
Assets			
Current assets	\$ 122,842	\$ 138,190	\$ 187,971
Non-current assets	11,910,651	11,998,203	12,246,798
Liabilities			
Current liabilities	(154,475)	(177,763)	(166,822)
Non-current liabilities	<u>(97,837)</u>	<u>(106,069)</u>	<u>(103,875)</u>
Net assets	<u>\$ 11,781,181</u>	<u>\$ 11,852,561</u>	<u>\$ 12,164,072</u>

	For the Three Months Ended		For the Nine Months Ended	
	September 30		September 30	
	2021	2020	2021	2020
Expenses and losses	\$ 13,233	\$ 13,147	\$ 44,935	\$ 46,177
The interest in the joint operation	33.33%	33.33%	33.33%	33.33%

As of September 30, 2021 and 2020, the assets, liabilities, for the nine months ended September 30, 2021 and 2020, the revenues and expenses, the relating to the joint operation which is recognized by the Group were unreviewed.

16. PROPERTY, PLANT, EQUIPMENT AND PREPAYMENTS FOR EQUIPMENT

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Carrying amount</u>			
Property, plant and equipment	\$ 163,037,257	\$ 162,659,904	\$ 160,552,803
Prepayments for equipment	<u>2,502,269</u>	<u>568,398</u>	<u>1,602,980</u>
	<u>\$ 165,539,526</u>	<u>\$ 163,228,302</u>	<u>\$ 162,155,783</u>

	Land	Buildings	Machinery and Equipment	Telecommuni- cations Equipment	Computer Equipment	Leasehold Improvements	Operating and Miscellaneous Equipment	Construction-in- progress and Prepayment for Equipment	Total
<u>Cost</u>									
Balance at January 1, 2021	\$ 19,962,169	\$ 40,923,385	\$ 153,379,842	\$ 85,622,093	\$ 15,366,877	\$ 6,231,782	\$ 22,338,515	\$ 29,348,613	\$ 373,173,276
Additions	-	15,898	194,491	4,366	17,217	10,168	186,395	14,155,732	14,584,267
Disposals	(1,108,240)	(973,555)	(467,808)	(1,637,745)	(147,319)	(67,443)	(453,329)	(50,866)	(4,906,305)
Reclassification	3,645,622	917,678	2,218,112	8,009,773	432,057	90,855	431,082	(12,263,002)	3,482,177
Effect of exchange rate differences	(58,583)	(397,694)	(1,065,692)	-	(26,770)	(1,410)	(126,500)	(597,923)	(2,274,572)
Balance at September 30, 2021	<u>\$ 22,440,968</u>	<u>\$ 40,485,712</u>	<u>\$ 154,258,945</u>	<u>\$ 91,998,487</u>	<u>\$ 15,642,062</u>	<u>\$ 6,263,952</u>	<u>\$ 22,376,163</u>	<u>\$ 30,592,554</u>	<u>\$ 384,058,843</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2021	\$ (95,894)	\$ (17,732,031)	\$ (92,702,663)	\$ (63,874,932)	\$ (13,457,733)	\$ (5,000,960)	\$ (17,058,333)	\$ (22,428)	\$ (209,944,974)
Disposals	-	367,597	426,368	1,390,398	147,103	61,162	489,251	-	2,881,879
Impairment loss	-	-	(110,299)	-	-	-	-	-	(110,299)
Depreciation expense	-	(867,792)	(4,435,972)	(5,246,920)	(443,399)	(122,208)	(1,020,854)	-	(12,137,145)
Reclassification	-	114,096	1,074	-	(416)	1,989	(671)	-	116,072
Effect of exchange rate differences	-	107,558	502,497	-	3,781	678	60,636	-	675,150
Balance at September 30, 2021	<u>\$ (95,894)</u>	<u>\$ (18,010,572)</u>	<u>\$ (96,318,995)</u>	<u>\$ (67,731,454)</u>	<u>\$ (13,750,664)</u>	<u>\$ (5,059,339)</u>	<u>\$ (17,529,971)</u>	<u>\$ (22,428)</u>	<u>\$ (218,519,317)</u>
Carrying amount at January 1, 2021/ December 31, 2020	<u>\$ 19,866,275</u>	<u>\$ 23,191,354</u>	<u>\$ 60,677,179</u>	<u>\$ 21,747,161</u>	<u>\$ 1,909,144</u>	<u>\$ 1,230,822</u>	<u>\$ 5,280,182</u>	<u>\$ 29,326,185</u>	<u>\$ 163,228,302</u>
Carrying amount at September 30, 2021	<u>\$ 22,345,074</u>	<u>\$ 22,475,140</u>	<u>\$ 57,939,950</u>	<u>\$ 24,267,033</u>	<u>\$ 1,891,398</u>	<u>\$ 1,204,613</u>	<u>\$ 4,846,192</u>	<u>\$ 30,570,126</u>	<u>\$ 165,539,526</u>
<u>Cost</u>									
Balance at January 1, 2020	\$ 20,061,400	\$ 37,512,980	\$ 148,743,860	\$ 81,464,024	\$ 15,371,587	\$ 6,231,251	\$ 21,378,723	\$ 34,151,473	\$ 364,915,298
Additions	73,469	24,365	257,965	3,694	9,868	14,593	235,118	12,952,059	13,571,131
Disposals	-	(158,840)	(1,570,543)	(1,327,423)	(262,648)	(113,243)	(383,881)	(15,379)	(3,831,957)
Reclassification	-	2,680,882	2,892,651	4,020,596	321,386	106,547	781,214	(13,440,130)	(2,636,854)
Effect of exchange rate differences	(56,919)	(220,170)	(647,402)	-	(32,162)	(1,818)	(78,926)	(589,556)	(1,626,953)
Balance at September 30, 2020	<u>\$ 20,077,950</u>	<u>\$ 39,839,217</u>	<u>\$ 149,676,531</u>	<u>\$ 84,160,891</u>	<u>\$ 15,408,031</u>	<u>\$ 6,237,330</u>	<u>\$ 21,932,248</u>	<u>\$ 33,058,467</u>	<u>\$ 370,390,665</u>
<u>Accumulated depreciation and impairment</u>									
Balance at January 1, 2020	\$ (95,894)	\$ (16,869,686)	\$ (88,498,294)	\$ (59,940,554)	\$ (13,278,224)	\$ (4,880,766)	\$ (16,184,146)	\$ -	\$ (199,747,564)
Disposals	-	111,470	1,499,558	881,823	261,632	108,974	374,035	-	3,237,492
Impairment loss	-	(445)	(116,917)	-	-	-	(5,528)	-	(122,890)
Depreciation expense	-	(758,864)	(4,163,968)	(5,224,809)	(549,753)	(149,679)	(1,108,235)	-	(11,955,308)
Reclassification	-	(45,845)	217	-	173	-	40,345	-	(5,110)
Effect of exchange rate differences	-	52,443	265,390	-	3,521	849	36,295	-	358,498
Balance at September 30, 2020	<u>\$ (95,894)</u>	<u>\$ (17,510,927)</u>	<u>\$ (91,014,014)</u>	<u>\$ (64,283,540)</u>	<u>\$ (13,562,651)</u>	<u>\$ (4,920,622)</u>	<u>\$ (16,847,234)</u>	<u>\$ -</u>	<u>\$ (208,234,882)</u>
Carrying amount at January 1, 2020/ December 31, 2019	<u>\$ 19,965,506</u>	<u>\$ 20,643,294</u>	<u>\$ 60,245,566</u>	<u>\$ 21,523,470</u>	<u>\$ 2,093,363</u>	<u>\$ 1,350,485</u>	<u>\$ 5,194,577</u>	<u>\$ 34,151,473</u>	<u>\$ 165,167,734</u>
Carrying amount at September 30, 2020	<u>\$ 19,982,056</u>	<u>\$ 22,328,290</u>	<u>\$ 58,662,517</u>	<u>\$ 19,877,351</u>	<u>\$ 1,845,380</u>	<u>\$ 1,316,708</u>	<u>\$ 5,085,014</u>	<u>\$ 33,058,467</u>	<u>\$ 162,155,783</u>

The Group expects that there are no future cash flows of the property, plant and equipment which produced certain products from the chemical fiber department and the textile department. As a result, the recoverable amount was less than the carrying amount. For the three months and nine months ended September 30, 2021 and 2020, the Group recognized the impairment loss amounting to \$7,191 thousand, \$52,765 thousand, \$110,299 thousand and \$122,890 thousand, respectively. The impairment loss was recognized in the comprehensive income statements under the impairment loss account.

As of September 2021, the Group leased its buildings in Pudong New Area, Shanghai (recognized as buildings, amounting to \$35,943 thousand) due to vacancy under one or more operating leases. The Group reclassified its buildings to investment property at fair value and recognized gains on property revaluation amounted to \$259,444 thousand, refer to Note 18.

For the nine months ended September 30, 2020, the building of The Group construction project located in Banqiao (recognized as construction-in-progress, amounting to \$2,566,457 thousand) was completed and leased to non-consolidated entities, it was reclassified to investment properties according to fair value and recognized gains on property revaluation \$67,461 thousand, refer to Note 18.

The above items of property, plant and equipment were depreciated on a straight-line basis over the following estimated useful lives:

Building	2-60 years
Telecommunications equipment	3-26 years
Computer equipment	1-15 years
Machinery and equipment	1-20 years
Leasehold improvements and operating and miscellaneous equipment	1-31 years

As of September 30, 2021, December 31, 2020 and September 30, 2020, farmland was reclassified to property, plant and equipment amounted to \$241,797 thousand, \$241,912 thousand and \$247,450 thousand, and to investment properties all amounted to \$39,489 thousand, respectively. The titles to the land are temporarily registered in the name of trustees who have either signed an agreement showing the farmland belong to the Group or have pledged the land to the Group

17. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Carrying amounts</u>			
Land	\$ 7,802,617	\$ 8,161,073	\$ 8,097,039
Buildings	9,331,160	9,793,603	9,789,016
Machinery	17,362	13,294	14,771
Operating and other equipment	<u>686,101</u>	<u>742,608</u>	<u>800,663</u>
	<u>\$ 17,837,240</u>	<u>\$ 18,710,578</u>	<u>\$ 18,701,489</u>

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Additions to right-of-use assets	\$ <u>863,911</u>	\$ <u>1,229,076</u>	\$ <u>2,645,856</u>	\$ <u>3,548,500</u>
Depreciation charge for right-of-use assets				
Land	\$ 79,643	\$ 76,991	\$ 240,406	\$ 198,404
Buildings	926,211	938,850	2,778,923	2,825,666
Machinery	1,540	1,487	4,910	4,516
Operating and other equipment	<u>66,194</u>	<u>60,602</u>	<u>195,576</u>	<u>188,968</u>
	\$ <u>1,073,588</u>	\$ <u>1,077,930</u>	\$ <u>3,219,815</u>	\$ <u>3,217,554</u>

b. Lease liabilities

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Carrying amounts</u>			
Current	\$ <u>3,392,638</u>	\$ <u>3,220,558</u>	\$ <u>3,220,486</u>
Non-current	\$ <u>6,707,044</u>	\$ <u>7,289,561</u>	\$ <u>7,399,779</u>

Range of discount rate for lease liabilities was as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Land	0.62%-4.13%	0.62%-4.13%	0.62%-4.13%
Buildings	0.51%-4.35%	0.53%-4.35%	0.58%-4.33%
Machinery	0.76%-1.00%	0.76%-1.00%	0.76%-1.00%
Operating and other equipment	0.51%-8.00%	0.53%-8.00%	0.59%-8.00%

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Interest expense from lease liabilities	\$ <u>26,918</u>	\$ <u>31,600</u>	\$ <u>85,544</u>	\$ <u>99,422</u>

c. Material lease-in activities and terms

The Group leases certain operating and other equipment for operating uses with lease terms of 1 to 16 years. These arrangements do not contain renewal or purchase options.

The Group also leases land and buildings for the use of plants, offices, operating lands and cell sites with lease terms of 0.5 to 50 years. The Group does not have bargain purchase options to acquire the leasehold land and buildings at the end of the lease terms.

d. Other lease information

Lease arrangements under operating leases for the leasing out of investment properties are set out in Notes 18.

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Expenses relating to short-term leases	\$ <u>91,186</u>	\$ <u>107,648</u>	\$ <u>262,453</u>	\$ <u>265,755</u>
Expenses relating to low-value asset leases	\$ <u>590</u>	\$ <u>366</u>	\$ <u>1,831</u>	\$ <u>1,221</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ <u>8,866</u>	\$ <u>990</u>	\$ <u>26,883</u>	\$ <u>1,903</u>
Total cash outflow for leases			\$ <u>(3,167,089)</u>	\$ <u>(3,332,220)</u>

18. INVESTMENT PROPERTIES

	Completed Investment Properties
Balance at September 30, 2021	\$ <u>116,931,308</u>
Balance at December 31, 2020	\$ <u>136,853,033</u>
Balance at September 30, 2020	\$ <u>134,908,748</u>

The abovementioned investment properties were leased out for 3 to 35 years. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the expiry of the lease periods.

The maturity analysis of lease payments receivable under operating leases of investment properties as of September 30, 2021, December 31, 2020 and September 30, 2020 was as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Year 1	\$ 1,301,819	\$ 1,225,015	\$ 964,003
Year 2	1,203,236	1,112,571	1,162,806
Year 3	1,116,744	1,040,345	1,050,874
Year 4	1,015,892	951,837	1,012,768
Year 5	694,563	897,320	933,475
Year 6 onwards	<u>2,655,837</u>	<u>2,161,429</u>	<u>2,474,422</u>
	\$ <u>7,988,091</u>	\$ <u>7,388,517</u>	\$ <u>7,598,348</u>

The fair value of investment properties was estimated using unobservable inputs (Level 3). The movements in the fair value were as follows:

	Completed Investment Properties
Balance at January 1, 2021	\$ 136,853,033
Disposals	(197,318)
Reclassification	(20,129,269)
Recognized in profit (gain arising from the change in fair value of investment property)	412,411
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>(7,549)</u>
Balance at September 30, 2021	<u>\$ 116,931,308</u>
Balance at January 1, 2020	\$ 127,633,553
Reclassification	5,858,558
Recognized in profit (gain arising from the change in fair value of investment property)	1,423,790
Recognized in other comprehensive income (exchange differences on translating foreign operations)	<u>(7,153)</u>
Balance at September 30, 2020	<u>\$ 134,908,748</u>

The main investment properties are as follows:

The Group and Asia Cement Corporation (ACC) co-own land located on Dunhua South Road in Taipei. Under an agreement between the Group and ACC, Yuan Ding paid for the construction of a multifunctional building on this land and owned the 30-year right of superficies. According to the agreement, the 30-year right of superficies have started on November 15, 1993. However, the ownership of the building was registered in the name of the Group, ACC and Yuan Ding at 12%, 12% and 76%, respectively. Upon expiration of the agreement, the Group and ACC will equally acquire Yuan Ding's 76% ownership of the building based on the carrying amount of the building.

The Group set up right of superficies on land located on Shulin District in New Taipei City and Zhongli District, Bade District in Taoyuan City for the 30-year and 35-year, to other related parties Asia Eastern University of Science and Technology (Oriental Institute of Technology) and Mr. Xu Yuanzhi Memorial Foundation, respectively.

The construction of a building (Mega City) located in the Banqiao district, Xin Ban section was completed in 2011, and the building was leased to Far Eastern Department Stores Co., Ltd. (FEDS) as its department store space. A portion of the rental income generated from the operating lease was recognized over the lease term on a straight-line basis and the rest of the income was recognized as a percentage of FEDS's gross operating income. The lease of FEDS will expire in December 2026. The construction of Banqiao Zhong Ben commercial building (Mega Tower) was completed in the first three quarters of 2015 and recognized as inventories (available-for-sale - buildings and land). For the nine months ended September 30, 2021, a portion of the floors which had been rented out to others were reclassified from inventories to investment properties at their fair value of \$52,732 thousand, and a gain on the transfers from inventories to investment properties amounting to \$28,970 thousand (recognized as gain on change in fair value of investment properties), was recognized. For the nine months ended September 30, 2020, a portion of the floors which had been rented out to others were reclassified from inventories to investment properties at their fair value of \$473,233 thousand, and a gain on the transfers from inventories to investment properties amounting to \$259,369 thousand (recognized as gain on change in fair value of investment properties), was recognized.

As of March 2021, The Groups' properties located in the Jiaoxi, Yilan County was developed for self-use. The properties was reclassified to property, plant, and equipment at their fair value of \$2,067,735 thousand.

As of April and June 2021, The Groups' properties located in the Banqiao district, New Taipei City was developed for sale. The properties was reclassified to inventory - work in process at their fair value of \$16,799,302 thousand.

As of August 2021, The Groups' properties located in the Guanyin District, Taoyuan City was developed for self-use. The properties was reclassified to property, plant, and equipment at their fair value of \$1,510,647 thousand.

As of August and September 2021, The Groups' properties located in the Daan District, Taipei City was developed for self-use. The properties was reclassified to property, plant, and equipment at their fair value of \$72,851 thousand.

As of September 2021, The Groups' properties located in the Pudong New Area, Shanghai was leased due to vacancy under one or more operating leases. The properties was reclassified to investment properties at their fair value of \$295,387 thousand, refer to Note 16.

For the nine months ended September 30, 2020, The Groups' properties located in the Xidun district, Taichung City (originally recognized as inventories-construction in progress) was completed and leased to other related party Far Eastern Ai Mai Co., Ltd. The properties was reclassified from inventories to investment properties at their fair value of \$2,744,407 thousand and a gain on transfers from inventories to investment properties and recognized as gain on change in fair value of investment properties amounting to \$1,399,925 thousand.

For the nine months ended September 30, 2020, a building of The Group construction project located in the Banqiao district was completed and reclassified from property, plant, and equipment to investment properties at their fair value of \$2,633,918 thousand, refer to Note 16.

The construction project - Taipei Far Eastern Telecom Park, investment property located in Banqiao, was in accordance with the enforcement rules of the Act for Promotion of Private Participation in Infrastructure Projects, and the market rentals were valued according to similar comparable subjects in the area. The Group extrapolated the main market rentals both at between \$0.4 thousand to \$6.8 thousand per ping (i.e. 1 ping = 3.3 square meters).

The fair values of investment properties were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Independent valuation	<u>\$ 116,931,308</u>	<u>\$ 136,853,033</u>	<u>\$ 134,908,748</u>

The fair value of the main investment properties on September 30, 2021, December 31, 2020 and September 30, 2020 were based on the valuations carried out on October 15, 2021, January 15, 2021 and August 3, 2020 by independent qualified professional valuers, Mr. Chia-ho Tsai and Ms. Chun-Chun Hu, from Debenham Tie Leung Real Estate Appraiser Office, a member of certified ROC real estate appraisers.

After consultation with the appraisers, except for main investment properties whose fair value were revalued by appraisers on September 30, 2021, December 31, 2020 and September 30, 2020, the Group determined the other investment properties' fair values reported on December 31, 2019 and January 1, 2019 were still valid on September 30, 2021 and 2020.

The fair value of investment properties, except for undeveloped land, was measured using the income approach. The significant assumptions used were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Expected future cash inflows	\$ 70,360,379	\$ 70,234,301	\$ 70,910,470
Expected future cash outflows	<u>(3,204,953)</u>	<u>(3,144,501)</u>	<u>(3,031,204)</u>
Expected future cash inflows, net	<u>\$ 67,155,426</u>	<u>\$ 67,089,800</u>	<u>\$ 67,879,266</u>
Discount rate intervals	1.595%-2.345%	1.595%-2.47%	1.845%-2.47%

The expected future cash inflows/outflows of investment properties in Banqiao disclosed above was based on parts of different types of investment properties located in Banqiao. Then, the fair value of the Group's investment properties in Banqiao was calculated based on the expected future cash inflows/outflows of different types of investment properties to extrapolate the total area of the Group's investment properties in Banqiao.

Part of the investment properties had been leased out under operating leases. The rental income generated for the three months and nine months ended September 30, 2021 and 2020, were \$367,483 thousand, \$361,383 thousand, \$1,133,351 thousand and \$1,041,719 thousand, respectively.

The expected future cash inflows generated by investment properties referred to rental income, deposit interest, loss on vacancy rate of space and disposal value. The rental income was extrapolated using the comparative market rentals, excluding too-high and too-low values, taking into account the annual rental growth rate. However, when the investment properties had a specific rental period, the rental income was extrapolated on that rental period with no more than 10 years. Loss on vacancy rate of space was extrapolated using the vacancy rates of the neighboring stores and factories, and the disposal value was determined using the direct capitalization method under the income approach. The expected future cash outflows on investment property included expenditures such as land value taxes, house taxes, insurance premium, maintenance costs, replacement allowance and depreciation. These expenditures were extrapolated on the basis of the current level of expenditures, taking into account the future adjustment to the government-announced land value and the tax rate promulgated under the House Tax Act.

The discount rate was determined by reference to the local same class product, a reasonable rental income level and the selling price of investment properties taking into consideration the liquidity, potential risk, appreciation and the complexity of management; in addition, the discount rate should not be lower than the interest rate for two-year time deposits of Chunghwa Post Corporation plus 0.75%.

The Group's undeveloped land was mainly located in Zhongli District and Taipei City. The fair value was measured using the land development analysis, because it was undeveloped and cannot be measured by the income approach. The significant assumptions used were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Estimated total sale price	<u>\$ 22,923,400</u>	<u>\$ 22,923,400</u>	<u>\$ 23,371,495</u>
Rate of return	15%	15%	15%
Overall capital interest rate intervals	2.08%-3.09%	2.08%-3.09%	2.72%-4.66%

The estimated amount has been disclosed in the total sale price above is the sum of the amount from partial investment properties. It is calculated by reference to any existing lease, local rentals, or market rentals for similar comparable subjects. The total fair value of investment properties is calculated by extrapolating the fair value from its estimation of the sale price of partial investment properties.

The total selling price is estimated on the basis of the most effective use of land or property available for sale after development is completed, taking into account the related regulations, domestic macroeconomic prospects, local land use, and market rates.

19. GOODWILL

	For the Nine Months Ended September 30	
	2021	2020
<u>Cost</u>		
Balance at January 1	\$ 12,287,387	\$ 12,290,228
Effect of exchange rate differences	<u>(1,194)</u>	<u>(1,667)</u>
Balance at September 30	<u>\$ 12,286,193</u>	<u>\$ 12,288,561</u>

If an investment's acquisition cost exceeds the fair value of the identifiable net assets acquired and the source of this excess cannot be identified, this excess should be recorded as goodwill. Goodwill mainly resulted from the mergers and acquisitions of Far EastOne and APG Polytech USA Holdings, Inc., from which it had obtained a large percentage of companies with which it had merged and joint operation.

For related information on goodwill. Refer to Note 19 of the consolidated financial statements for the year ended December 31, 2020.

20. CONCESSIONS AND OTHER INTANGIBLE ASSETS

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Carrying amounts</u>			
Concessions	<u>\$ 73,081,144</u>	<u>\$ 77,002,309</u>	<u>\$ 78,348,264</u>
Other intangible assets			
Computer software	2,721,791	3,089,240	3,085,052
Others	<u>992,049</u>	<u>1,238,230</u>	<u>1,319,500</u>
	<u>3,713,840</u>	<u>4,327,470</u>	<u>4,404,552</u>
	<u>\$ 76,794,984</u>	<u>\$ 81,329,779</u>	<u>\$ 82,752,816</u>

	Concessions	Computer Software	Others	Total
Balance at January 1, 2021	\$ 77,002,309	\$ 3,089,240	\$ 1,238,230	\$ 81,329,779
Additions	198,535	472,908	12,021	683,464
Amortization	(4,135,110)	(837,822)	(189,307)	(5,162,239)
Disposals	(9,401)	(14,791)	-	(24,192)
Impairment loss	(23,327)	-	-	(23,327)
Reclassifications	48,138	14,386	(50,537)	11,987
Effect of exchange rate differences	<u>-</u>	<u>(2,130)</u>	<u>(18,358)</u>	<u>(20,488)</u>
Balance at September 30, 2021	<u>\$ 73,081,144</u>	<u>\$ 2,721,791</u>	<u>\$ 992,049</u>	<u>\$ 76,794,984</u>

(Continued)

	Concessions	Computer Software	Others	Total
Balance at January 1, 2020	\$ 38,069,295	\$ 3,357,779	\$ 1,568,850	\$ 42,995,924
Additions	42,094,636	483,192	4,912	42,582,740
Amortization	(2,856,750)	(831,611)	(82,497)	(3,770,858)
Disposals	-	(4)	-	(4)
Reclassifications	1,041,083	77,029	(141,938)	976,174
Effect of exchange rate differences	<u>-</u>	<u>(1,333)</u>	<u>(29,827)</u>	<u>(31,160)</u>
Balance at September 30, 2020	<u>\$ 78,348,264</u>	<u>\$ 3,085,052</u>	<u>\$ 1,319,500</u>	<u>\$ 82,752,816</u> (Concluded)

The above intangible assets were depreciated on a straight-line basis up to the estimated useful lives of the assets, as follows:

Concessions	21 years
Computer software	10 years
Others	24 years

The Group's joint operation entity, Corpus Christi Polymers LLC, received approval of property tax exemption in the future 5 years from the local tax ministry. The exemption will be recognized in other intangible assets and will authorized within 5 years.

The deposit for the bidding price amounting to \$1,000,000 thousand that the FENC's subsidiary, Far Eastern Telecommunications Co., Ltd used to bid for a 5G wireless communication license in September 2019 was included in other noncurrent assets on December 31, 2019. In February 2020, the deposit was used to pay for a portion of the bidding price and was reclassified as intangible assets-concessions.

21. BORROWINGS

a. Short-term borrowings

	September 30, 2021	December 31, 2020	September 30, 2020
Bank credit loans	\$ 43,770,873	\$ 32,628,761	\$ 43,102,456
Secured and pledged borrowings	<u>370,008</u>	<u>845,852</u>	<u>228,517</u>
	<u>\$ 44,140,881</u>	<u>\$ 33,474,613</u>	<u>\$ 43,330,973</u>

The range of interest rates for bank loans were from 0.21% to 3.38%, 0.23% to 3.40% and 0.22% to 3.35% on September 30, 2021, December 31, 2020 and September 30, 2020, respectively.

b. Short-term bills payable

	September 30, 2021	December 31, 2020	September 30, 2020
Commercial paper	\$ 15,026,300	\$ 6,911,122	\$ 10,649,000
Less: Unamortized discount on commercial paper	<u>10,305</u>	<u>5,807</u>	<u>11,024</u>
	<u>\$ 15,015,995</u>	<u>\$ 6,905,315</u>	<u>\$ 10,637,976</u>

The short-term bills payable outstanding were issued at interest rates ranging from 0.25% to 1.70%, 0.33% to 1.59% and 0.53% to 1.60%, on September 30, 2021, December 31, 2020 and September 30, 2020, respectively.

c. Long-term borrowings

	September 30, 2021	December 31, 2020	September 30, 2020
Bank loans	<u>\$ 43,909,824</u>	<u>\$ 69,363,168</u>	<u>\$ 57,548,072</u>
Long-term commercial paper	43,980,000	40,100,000	37,410,000
Less: Unamortized discount on commercial paper	<u>57,428</u>	<u>41,829</u>	<u>49,827</u>
	<u>43,922,572</u>	<u>40,058,171</u>	<u>37,360,173</u>
	87,832,396	109,421,339	94,908,245
Less: Current portion	<u>8,273,651</u>	<u>2,327,838</u>	<u>5,648,205</u>
	<u>\$ 79,558,745</u>	<u>\$ 107,093,501</u>	<u>\$ 89,260,040</u>

The foregoing loans are repayable through contract agreement mainly including a lump sum payment of capital on maturity and payments of interest monthly; a lump sum of capital and interest on maturity; a lump sum of capital on maturity and prepaid interest which are in New Taiwan dollars, Japanese yen, RMB, Euros and U.S. dollars. And, some of the loans are revolving credit loans, which can be revolved within the credit line limitation. The maturity dates of revolving credit loans are based on the maturity dates of the credit line limit contracts. The maturity dates and bank interest rates of the Group's borrowings were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Maturity	October 2021- April 2031	January 2021- April 2031	September 2020- April 2031
Bank interest rate intervals	0.10%-4.18%	0.37%-4.90%	0.36%-4.90%

A FENC's subsidiary, FECC, entered into a credit agreement with Hua Nan Bank. FECC pledged its land and construction pertaining to the Xin Ben project (Ban Qiao - New Section No. 8) and amounting to \$8,880,000 thousand as first mortgage to the creditor banks. Other agreement terms were divided into four lines: Line A, Line B, Line C and Line D. Line A is 20 years after use of the credit (April 12, 2011). Its borrowing interest rate is based on Hua Nan Bank's periodic savings interest rate plus 0.4% then divided by 0.946%, and no revolving credit but batch credit available within 5 years; no repayment in the first 5 years; quarterly repayments of \$30,000 thousand quarterly from the sixth year and final repayment on maturity. Line B is 5 years after approval of the credit (July 1, 2021). Its borrowing interest rate is based on reference interest rate (Note) plus 0.83011%, and no revolving credit but partial draw down available before April 1, 2021; credit will be paid every 6 months after each drawdown date. The first 8 installments should repay 5% of the loan, and the last installment should repay 60% of loan. Line C is 5 years after approval of the credit (April 1, 2021). Its borrowing interest rate is based on reference interest rate (Note) plus 0.84011% (negotiated by each loan), and revolving credit within the period; no longer than 6 months; interest paid by month; lump sum repayment on maturity. Line D period is signing the contract (March 30, 2015). Its borrowing interest rate is based on reference interest rate (Note) plus 0.804%, and no revolving credit but partial draw down available before March 30, 2021; credit will be paid every 6 months from March 30, 2021 after each drawdown date. The first 8 installments should repay 5% of the loan, and the last installment should repay 60% of loan.

Note: The Taipei Inter-bank 90 days' Offered Rate TAIBOR

A FENC's subsidiary, FECC, entered into a credit agreement with First Bank. FECC pledged its land and construction pertaining to Taichung City (Xitun District - Xingang Tail Section No. 325) and amounting to \$2,740,000 thousand as first mortgage to the creditor banks. In addition, the annual rental remittance of the cash flow should be at least \$70,000 thousand. Other agreement terms were divided into two lines: Line A and Line B. Line A is 36 months after use of the credit (April 7, 2021), which is draw down available before April 7, 2024. Its borrowing interest rate is based on 2-year Time savings deposits variable rate from Chunghwa Post Co., Ltd. plus more than 0.355%, and no revolving credit. Each drawdown's maturity date should be same as the maturity date of the first drawdown, credit will be paid every 6 months after 36 month of the first drawdown. The first 8 installments should repay 5% of the loan, and the last installment should repay the rest of loan. Line B is 5 years after approval of the credit (April 7, 2021). Its borrowing interest rate is based on 2-year Time savings deposits variable rate from Chunghwa Post Co., Ltd. plus more than 0.255%, and revolving credit within the period; no longer than 6 months; lump sum repayment on maturity.

On August 2021, a FENC's subsidiary, Oriental Petrochemicals (Taiwan) Corporation (OPTC), received a five-year syndicated loan in a total amount of \$20,000,000 thousand from multiple banks and Mega International Commercial Bank as the leading bank. This contract has priority to be used to fully paid off all the outstanding balances of the 2017 syndicated loan, as of September 30, 2021, the loan have not been used. During the contract period, OPTC needs to maintain its liability ratio within a certain range, which is calculated based on the recent audited non-consolidated financial statements. If OPTC fails to meet the requirement, it should readjust the liability ratio to the required range in 5 months from June 1 next year. Otherwise, starting from November 1, OPTC has to pay extra 0.125% interest of the outstanding amounts until the day before the liability ratio has met the range requirement. The repayment method of this credit is divided into three lines. Line A: The first period is 24 months after the first drawdown date, and then every half of a year is a period. It is divided into seven installments. The repayment amount from the first period to the sixth period is 5% of the loan amount, and the full amount will be repaid on the expiration date. Line B-1: The loan shall be fully paid off on the due date of the loan. However, in accordance with the agreement of this contract, the application can be used to directly repay the originally due loan with the proceeds from the new use limit. For an equal part of the amount, it is agreed to be deemed to have received the use of the loan. Funds, no need to remit and remit funds Line B: The loan can be revolve within the credit amount, and the first period of decreasing date is 48 months after the first drawdown date, and then every 6 months is a period, the credit will decrease \$500,000 thousand each in the first two period, and the full amount will be repaid on the expiration date. Line C: The loan can be revolve within the credit amount, and the first period of decreasing date is 48 months after the first drawdown date, and then every 6 months is a period, the credit will decrease US\$300 million each in the first two period, and the full amount will be repaid on the expiration date.

A FENC's subsidiary, Oriental Petrochemicals (Taiwan) Corporation (OPTC), received a five-year syndicated loan in a total amount of \$16,800,000 thousand from multiple banks and Mega International Commercial Bank as the leading bank. During the contract period, OPTC needs to maintain its liability ratio within a certain range, which is calculated based on the recent audited non-consolidated financial statements. If OPTC fails to meet the requirement, it should readjust the liability ratio to the required range in 5 months from June 1 next year. Otherwise, starting from November 1, OPTC has to pay extra 0.125% interest of the outstanding amounts until the day before the liability ratio has met the range requirement. The repayment method of this credit is divided into two lines. Line A: The first period is 24 months after the first drawdown date, and then every half of a year is a period. It is divided into seven installments. The repayment amount from the first period to the sixth period is 5% of the loan amount, and the full amount will be repaid on the expiration date. Line B: The loan can be revolve within the credit amount, and the first period of decreasing date is 48 months after the first drawdown date, and then every 6 months is a period, the credit will decrease \$500,000 thousand each in the first two period, and the full amount will be repaid on the expiration date.

In order to construct a freeway taximeter system infrastructure, an FENC's subsidiary, Far Eastern Electronic Toll Collection Corporation (FETC), entered into a syndicated loan agreement with Cathay United Bank and three other financial institutions. The agreement terms are as follows:

The syndicated loan, which consisted of three different loans with different terms and lines of credit (B and C), was obtained to meet FETC's capital needs for operating and maintain the infrastructure for the electronic toll collection project ("ETC project"). Its amount, date, and are expected to move aside as the repayment period:

Project	Credit	Fixed dial Date	Expected Repayment Period
Syndicated loan borrowings			
B	\$ 3,294,000 thousand	2012.05.10	2019.08-2025.11
C	220,000 thousand	2012.05.10	The first drawdown to 6 months after completing the transfer of assets by the borrower based on the building operation contract

Another requirement in the syndicated loan agreement was for FETC to open special bank accounts and to place appropriate payments to these bank accounts through deposits and time deposits. The bank accounts pertaining to the loan reserve and time deposits that had been pledged to Cathy United Bank were accounted for under other financial assets - non-current. The terms of B further included a requirement for FETC to keep its loan capital and interest coverage ratio at more than 1.10 during the interest accrual period after November 10, 2014. In addition, FETC should get prior written consent from Cathy United Bank based on the schedule and amount of the ETC project shown in FETC's annual budget before FETC disposes of the pledged deposits and should replace these deposits with other operating assets as collateral. The value of the operating assets should be the lower of the value of newly built operating assets for ETC's operations or the value of other assets that had not been provided to Cathay United Bank as collateral. As of September 30, 2021, December 31, 2020 and September 30, 2020, the amount of operating assets with pledged rights was \$1,383,330, \$1,423,438 and \$1,479,282, respectively (refer to Note 35).

With FETC's long-term debts with floating rates, which may cause material cash flow risks, FETC started to use interest rate swaps on the first day it made a loan drawdown to hedge against adverse cash flow fluctuations on its liabilities under the syndicated loan agreement.

22. BONDS PAYABLE

	September 30, 2021	December 31, 2020	September 30, 2020
Nonconvertible domestic bonds	\$ 126,200,000	\$ 118,000,000	\$ 117,600,000
Discount of nonconvertible domestic bonds	<u>(122,458)</u>	<u>(120,719)</u>	<u>(120,487)</u>
	126,077,542	117,879,281	117,479,513
Less: Current portion	<u>22,192,465</u>	<u>13,196,782</u>	<u>19,594,693</u>
	<u>\$ 103,885,077</u>	<u>\$ 104,682,499</u>	<u>\$ 97,884,820</u>

Bonds

Period	Maturity	Annual Rate (%)	Issued Amount	Outstanding Balance			Repayment
				September 30, 2021	December 31, 2020	September 30, 2020	
<u>Company</u>							
Unsecured bonds							
104-2	2015.10.02-2020.10.02	1.28	\$ 5,200,000	\$ -	\$ -	\$ 2,600,000	(Note 1)
104-3	2015.11.16-2020.11.16	1.25	2,800,000	-	-	2,800,000	(Note 2)
105-1-A	2016.04.29-2021.04.29	0.88	6,000,000	-	3,000,000	3,000,000	(Note 1)
105-1-B	2016.04.29-2021.04.29	-	2,000,000	-	2,000,000	2,000,000	(Note 4)
105-2	2016.09.20-2021.09.20	0.72	3,800,000	-	3,800,000	3,800,000	(Note 2)
106-1	2017.05.17-2022.05.17	1.15	5,000,000	2,500,000	5,000,000	5,000,000	(Note 1)
106-2	2018.01.08-2023.01.08	0.95	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
107-1	2018.05.18-2023.05.18	0.92	6,000,000	6,000,000	6,000,000	6,000,000	(Note 1)
107-2	2018.07.18-2023.07.18	0.90	8,000,000	8,000,000	8,000,000	8,000,000	(Note 1)
108-1	2019.04.29-2024.04.29	0.93	8,000,000	8,000,000	8,000,000	8,000,000	(Note 2)
108-2	2019.08.08-2024.08.08	0.79	6,000,000	6,000,000	6,000,000	6,000,000	(Note 2)
109-1	2020.04.22-2025.04.22	0.66	6,000,000	6,000,000	6,000,000	6,000,000	(Note 2)
109-2-A	2020.06.10-2025.06.10	0.77	2,200,000	2,200,000	2,200,000	2,200,000	(Note 2)
109-2-B	2020.06.10-2027.06.10	0.85	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
109-3	2020.09.17-2027.09.17	0.83	5,500,000	5,500,000	5,500,000	5,500,000	(Note 2)
109-4	2020.12.21-2025.12.21	0.54	3,800,000	3,800,000	3,800,000	-	(Note 2)
110-1	2021.04.28-2026.04.28	0.67	9,500,000	9,500,000	-	-	(Note 2)
110-2	2021.05.24-2026.05.24	0.52	1,200,000	1,200,000	-	-	(Note 2)
110-3	2021.09.27-2026.09.27	0.63	6,500,000	6,500,000	-	-	(Note 2)
<u>Subsidiary Yuan</u>							
<u>Ding Investment</u>							
Unsecured bonds							
104-2	2015.11.09-2020.11.09	1.28	2,000,000	-	-	1,000,000	(Note 1)
105-1	2016.05.30-2021.05.30	0.90	3,800,000	-	1,900,000	1,900,000	(Note 1)
106-1	2017.06.30-2022.06.30	1.15	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
107-1	2018.06.29-2023.06.29	0.92	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
108-1	2019.10.03-2024.10.03	0.77	3,000,000	3,000,000	3,000,000	3,000,000	(Note 2)
109-1	2020.05.08-2023.05.08	0.70	5,000,000	5,000,000	5,000,000	5,000,000	(Note 2)
109-2	2020.11.26-2025.11.26	0.67	3,000,000	3,000,000	3,000,000	-	(Note 2)
110-1	2021.06.29-2026.06.29	0.65	3,000,000	3,000,000	-	-	(Note 2)
<u>Subsidiary Far</u>							
<u>EasTone</u>							
Unsecured bonds							
105-1	2017.01.05-2022.01.05	1.17	5,200,000	5,200,000	5,200,000	5,200,000	(Note 2)
106-1	2017.04.26-2022.04.26	1.17	4,500,000	4,500,000	4,500,000	4,500,000	(Note 2)
106-2	2017.09.04-2024.09.04	1.17	2,000,000	2,000,000	2,000,000	2,000,000	(Note 2)
106-3-A	2017.12.20-2023.06.20	0.95	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
106-3-B	2017.12.20-2024.12.20	1.09	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
107-1-A	2018.05.07-2023.05.07	0.85	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
107-2-B	2018.05.07-2025.05.07	1.01	3,500,000	3,500,000	3,500,000	3,500,000	(Note 2)
108-1-A	2019.06.25-2024.06.25	0.75	3,200,000	3,200,000	3,200,000	3,200,000	(Note 2)
108-1-B	2019.06.25-2026.06.25	0.81	1,800,000	1,800,000	1,800,000	1,800,000	(Note 2)
108-2-A	2019.12.20-2026.12.20	0.80	2,600,000	2,600,000	2,600,000	2,600,000	(Note 5)
108-2-B	2019.12.20-2029.12.20	0.85	500,000	500,000	500,000	500,000	(Note 6)
109-1-A	2020.03.16-2025.03.16	0.67	1,500,000	1,500,000	1,500,000	1,500,000	(Note 2)
109-1-B	2020.03.16-2027.03.16	0.70	2,500,000	2,500,000	2,500,000	2,500,000	(Note 2)
109-1-C	2020.06.25-2030.03.16	0.77	1,000,000	1,000,000	1,000,000	1,000,000	(Note 2)
109-2-A	2020.06.02-2027.06.02	0.73	1,000,000	1,000,000	1,000,000	1,000,000	(Note 2)
110-1	2021.06.04-2028.06.04	0.55	1,200,000	1,200,000	-	-	(Note 2)
Total outstanding balance				<u>\$ 126,200,000</u>	<u>\$ 118,000,000</u>	<u>\$ 117,600,000</u>	

Note 1: These bonds are repayable at 50% of the total amount at the end of the fourth year and the other 50% at the end of the fifth year of bond issuance. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

Note 2: These bonds are repayable in lump sum on maturity. The interest is calculated by the simple fix interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

Note 3: These bonds are repayable at 50% and 50% of the total amount at the end of fifth and seventh years, respectively. The interest is calculated by the simple interest method (based on the outstanding balance) starting from the issuance date and is payable annually.

Note 4: This bond is repayable in lump sum at the 104.8411% of total amount on maturity.

Note 5: These bonds are repayable at 50% of the total amount at the end of the sixth year and the other 50% at the end of the seventh year of bond issuance. The interest is calculated by the simple interest method and is payable annually.

Note 6: These bonds are repayable at 50% of the total amount at the end of the ninth year and the other 50% at the end of the tenth year. The interest is calculated by the simple interest method and is payable annually.

23. PROVISIONS

	September 30, 2021	December 31, 2020	September 30, 2020
Dismantling obligation	\$ 1,269,199	\$ 1,182,389	\$ 1,149,602
Warranties	102,264	99,531	87,357
Onerous contract	<u>1,717</u>	<u>16,674</u>	<u>15,938</u>
	<u>\$ 1,373,180</u>	<u>\$ 1,298,594</u>	<u>\$ 1,252,897</u>
Current	\$ 238,221	\$ 249,424	\$ 236,597
Non-current	<u>1,134,959</u>	<u>1,049,170</u>	<u>1,016,300</u>
	<u>\$ 1,373,180</u>	<u>\$ 1,298,594</u>	<u>\$ 1,252,897</u>

	Dismantling Obligation	Warranties	Onerous Contracts	Total
Balance at January 1, 2021	\$ 1,182,389	\$ 99,531	\$ 16,674	\$ 1,298,594
Additions	92,270	9,703	1,717	103,690
Reductions	<u>(5,460)</u>	<u>(6,970)</u>	<u>(16,674)</u>	<u>(29,104)</u>
Balance at September 30, 2021	<u>\$ 1,269,199</u>	<u>\$ 102,264</u>	<u>\$ 1,717</u>	<u>\$ 1,373,180</u>
Balance at January 1, 2020	\$ 1,094,702	\$ 88,320	\$ 28,772	\$ 1,211,794
Additions	59,886	10,583	15,938	86,407
Reductions	<u>(4,986)</u>	<u>(11,546)</u>	<u>(28,772)</u>	<u>(45,304)</u>
Balance at September 30, 2020	<u>\$ 1,149,602</u>	<u>\$ 87,357</u>	<u>\$ 15,938</u>	<u>\$ 1,252,897</u>

24. RETIREMENT BENEFIT PLANS

For defined benefit plans, employee benefit expenses for the three months and nine months ended September 30, 2021 and 2020 were calculated as \$20,003 thousand, \$13,225 thousand, \$53,955 thousand and \$51,744 thousand by the actuarially determined pension cost discount rate as of December 31, 2020 and 2019.

25. MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The contract-related assets and liabilities from some of the consolidated entities are classified as current or non-current depending on the operating cycle. Amounts expected to be received or paid within one year or over one year were as follows:

	September 30, 2021		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 656,918	\$ -	\$ 656,918
Inventories - construction and real estate	1,910,173	19,205,556	21,115,729
Contract assets - current	647,333	596,947	1,244,280
Other financial assets - current	634,151	644,252	1,278,403
Refundable deposits - current	2,690	7,693	10,383
<u>Liabilities</u>			
Notes and accounts payable (including related parties)	748,613	102,061	850,674
Contract liabilities - current	805,469	946,592	1,752,061
Provisions - current	3,716	44,582	48,298
December 31, 2020			
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 1,145,655	\$ 105,709	\$ 1,251,364
Inventories - construction and real estate	3,535,154	208,384	3,743,538
Contract assets - current	439,419	818,159	1,257,578
Other financial assets - current	1,201,010	304,490	1,505,500
Refundable deposits - current	4,240	6,810	11,050
<u>Liabilities</u>			
Notes and accounts payable (including related parties)	1,554,963	25,093	1,580,056
Contract liabilities - current	811,125	783,841	1,594,966
Provisions - current	18,412	46,500	64,912

	September 30, 2020		
	Within One Year	Over One Year	Total
<u>Assets</u>			
Notes and accounts receivable	\$ 737,171	\$ 107,037	\$ 844,208
Inventories - construction and real estate	751,742	2,830,010	3,581,752
Contract assets - current	817,488	486,477	1,303,965
Other financial assets - current	1,082,884	297,999	1,380,883
Refundable deposits - current	4,027	5,711	9,738
<u>Liabilities</u>			
Notes and accounts payable (including related parties)	653,539	78,474	732,013
Contract liabilities - current	759,128	839,791	1,598,919
Provisions - current	32,924	23,686	56,610

26. EQUITY

a. Share capital

1) Common stock

	September 30, 2021	December 31, 2020	September 30, 2020
Number of shares authorized (in thousands)	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>
Shares authorized	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>	<u>\$ 60,000,000</u>
Number of shares issued and fully paid (in thousands)	<u>5,352,875</u>	<u>5,352,875</u>	<u>5,352,875</u>
Shares issued	<u>\$ 53,528,751</u>	<u>\$ 53,528,751</u>	<u>\$ 53,528,751</u>

The shares issued had a par value of \$10 and have the rights of voting and receiving dividends.

2) Global depositary receipt

The Company issued global depositary receipts (GDRs), one GDRs unit represents 10 common stock of the Company. The GDRs were traded and listed on the Luxembourg Stock Exchange. As of December 31, 2020 and September 30, 2020, there are 10 thousand units and 59 thousand units outstanding, which were equal to 95 thousand and 591 thousand common stock of the Company.

In order to reduce related management costs, the Company has terminated the issuance of global depositary receipts listed on the Luxembourg Stock Exchange and traded on the London Stock Exchange on April 29, 2021, and was delisted on the Luxembourg Stock Exchange.

b. Capital surplus

	September 30, 2021	December 31, 2020	September 30, 2020
May be used to offset a deficit, distributed as cash dividends or transferred to share capital (1)			
Difference between consideration received or paid and the carrying amount of the subsidiaries' net assets during actual disposal or acquisition	\$ 2,604,860	\$ 2,654,932	\$ 2,654,932
Treasury shares transaction	17,690	16,638	16,638
<u>May be used to offset a deficit only</u>			
Arising from changes in percentage of ownership interest in subsidiaries (2)	598,105	495,232	495,232
<u>May not be used for any purpose</u>			
Others	<u>153,335</u>	<u>153,335</u>	<u>111,912</u>
	<u>\$ 3,373,990</u>	<u>\$ 3,320,137</u>	<u>\$ 3,278,714</u>

- 1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital.
- 2) Such capital surplus arises from the effect of changes in ownership interest in a subsidiary, resulted from equity transactions other than actual disposal or acquisition.

c. Retained earnings and dividend policy

Under the dividend policy as set forth in the Company's Articles, where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the remaining profit, setting aside or reversing special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used as the basis for proposing a distribution plan. After adding prior years' unappropriated earnings, the Company would retain a certain amount for expansion plans and then make the distribution of dividends evenly by all of the shares. When capital increase, the amount of dividend for new shares of that year would be according to resolution of the shareholders' meeting.

The Company's shareholders' meeting resolved to modify the dividend policy in the Company's Articles on June 30, 2020: where the Company made profit in a fiscal year, the profit shall be first utilized for paying taxes, offsetting losses of previous years, setting aside as legal reserve 10% of the net profit after tax plus the items other than the net profit after tax which is included in the current year's retained earnings, setting aside or reversing special reserve in accordance with the laws and regulations, and then any remaining profit together with any undistributed retained earnings shall be used as the basis for proposing a distribution plan. After adding prior years' unappropriated earnings, the Company would retain a certain amount for expansion plans and then make the distribution of dividends evenly by all of the shares. When capital increase, the amount of dividend for new shares of that year would be according to resolution of the shareholders' meeting. For the policies on distribution of employees' compensation and remuneration to directors, please refer to Note 28, d. "Employees' compensation and remuneration of directors".

The Company's dividends should be appropriated at a percentage based on the Company's Articles of Incorporation to have a stable dividend distribution while taking into account the future economic condition, cash dividends and taxation. The cash dividends should be at least 10% of total dividends declared, unless cash is required for investments, productivity expansion, any significant future capital expenditures or plans to improve financial structure.

Appropriation of earnings to legal reserve should be made until the legal reserve equals the Company's paid-in capital. Legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's capital surplus, the excess may be transferred to capital or distributed in cash.

Under Rule No. 1010012865, Rule No. 1010047490 and Rule No. 1030006415 issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Company should appropriate or reverse to a special reserve.

The appropriations from the 2020 and 2019 earnings were approved in the shareholders' meetings on July 29, 2021 and June 30, 2020, respectively. The appropriations and dividends per share were as follows:

	<u>Appropriation of Earnings</u>		<u>Dividends Per Share</u>	
			<u>(NT\$)</u>	
	<u>For Year 2020</u>	<u>For Year 2019</u>	<u>For Year 2020</u>	<u>For Year 2019</u>
Legal reserve	\$ 730,754	\$ 1,073,267		
Special reserve	2,109,237	1,836,486		
Cash dividends	7,226,832	8,029,313	\$ 1.35	\$ 1.50

d. Special reserve

The Group's appropriated special reserve on the first-time adoption of IFRSs were as \$22,287,929 thousand.

Information of special reserve appropriated or reversed on elimination of the original need to appropriate a special reserve is as follows:

	<u>For the Nine Months Ended</u>	
	<u>September 30</u>	
	<u>2021</u>	<u>2020</u>
Balance at January 1 and September 30	<u>\$ 21,552,496</u>	<u>\$ 21,552,496</u>

On the initial application of fair value model to investment properties, the Group appropriated for a special reserve of \$80,462,245 thousand, the same amount as the net increase that arose from fair value measurement and was transferred to retained earnings.

	<u>For the Nine Months Ended</u>	
	<u>September 30</u>	
	<u>2021</u>	<u>2020</u>
Balance at January 1	\$ 92,614,722	\$ 90,776,716
Appropriation in respect of:		
Application of the fair value method for investment properties	<u>2,108,536</u>	<u>1,838,006</u>
Balance at September 30	<u>\$ 94,723,258</u>	<u>\$ 92,614,722</u>

e. Other equity items

The changes in other equity items were as follows:

	Exchange Differences on Translating Foreign Operations	Unrealized Gain (Loss) on Financial Assets at FVTOCI	Gain (Loss) on Hedging Instruments	Gain on Property Revaluation	Total
Balance at January 1, 2021	\$ (7,218,941)	\$ 1,995,447	\$ 19,480	\$ 2,293,619	\$ (2,910,395)
Exchange differences arising on translation of foreign operations	(1,336,136)	-	-	-	(1,336,136)
Unrealized gain (loss) on financial assets at FVTOCI	-	255,428	-	-	255,428
Gain (loss) on hedging instruments	-	-	3,522	-	3,522
Gain on property revaluation	-	-	-	207,555	207,555
Disposal of investments in equity instruments designated as at FVTOCI	-	(106,035)	-	-	(106,035)
Share of the other comprehensive gain (loss) of associates	(425,905)	215,771	(317)	(130)	(210,581)
Change in associates accounted for using the equity method	-	(50,274)	-	(1,722)	(51,996)
Associate disposed the investment in equity instruments designated as at FVTOCI	-	(35,133)	-	-	(35,133)
Balance at September 30, 2021	<u>\$ (8,980,982)</u>	<u>\$ 2,275,204</u>	<u>\$ 22,685</u>	<u>\$ 2,499,322</u>	<u>\$ (4,183,771)</u>
Balance at January 1, 2020	\$ (6,545,706)	\$ 2,439,965	\$ 11,700	\$ 1,004,758	\$ (3,089,283)
Exchange differences arising on translation of foreign operations	(1,088,064)	-	-	-	(1,088,064)
Unrealized gain (loss) on financial assets at FVTOCI	-	(76,049)	-	-	(76,049)
Gain (loss) on hedging instruments	-	-	6,314	-	6,314
Gain on property revaluation	-	-	-	53,969	53,969
Share of the other comprehensive gain (loss) of associates	(300,505)	(854,981)	-	-	(1,155,486)
Effect on changes in percentage of ownership in subsidiaries	-	651	-	-	651
Associate disposed the investment in equity instruments designated as at FVTOCI	-	22,914	-	-	22,914
Balance at September 30, 2020	<u>\$ (7,934,275)</u>	<u>\$ 1,532,500</u>	<u>\$ 18,014</u>	<u>\$ 1,058,727</u>	<u>\$ (5,325,034)</u>

f. Non-controlling interests

	For the Nine Months Ended September 30	
	2021	2020
Beginning balance	\$ 65,395,453	\$ 66,798,895
Attributable to non-controlling interests:		
Net income	4,093,794	3,872,445
Cash dividends distributed by subsidiaries	(4,705,450)	(6,682,000)
Cash dividends from capital surplus distributed by subsidiaries	(2,041,690)	(51,156)
Exchange differences on translating foreign operations	(170,844)	(106,340)
Unrealized (loss) gain on financial assets at FVTOCI	(507,076)	(56,441)
Gain (loss) on hedging instruments	6,695	12,010
Actual disposal or acquisition of partial interests in subsidiaries	(27,167)	-
		(Continued)

	For the Nine Months Ended September 30	
	2021	2020
Share of other comprehensive (loss) income of associates accounted for using the equity method	\$ 51,422	\$ (1,056)
Changes in associates accounted for using the equity method	1,068	(26)
Effect on changes in percentage of ownership in subsidiaries	<u>48,696</u>	<u>15,018</u>
Ending balance	<u>\$ 62,144,901</u>	<u>\$ 63,801,349</u> (Concluded)

g. Treasury shares

The Company's shares held by its subsidiary, Yuan Ding Co., Ltd. (Yuan Ding), at the end of the reporting periods were as follows:

Name of Subsidiary	Number of Shares Held (In Thousands)	Carrying Amount	Market Price
<u>September 30, 2021</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 23,264</u>
<u>December 31, 2020</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 22,563</u>
<u>September 30, 2020</u>			
Yuan Ding	779	<u>\$ 25,063</u>	<u>\$ 19,718</u>

The Group consolidated its subsidiary, Yuan Ding since December 28, 2011. As of December 31, 2011, the Group's shares held by Yuan Ding had a carrying value of \$25,063 thousand.

The Group's shares held by the subsidiary are recognized as treasury shares. The subsidiaries which hold treasury shares can retain shareholders' rights except the rights to participate in any share issuance for cash and to vote.

27. REVENUE

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Revenue from contracts with customers				
Revenue from sale of goods	\$ 41,832,753	\$ 33,614,491	\$ 122,818,812	\$ 101,116,093
Telecommunications service revenue	11,342,973	11,333,556	33,856,530	34,167,105
Construction revenue	1,306,099	1,072,706	4,856,692	4,508,873
Other operating revenue	<u>3,963,702</u>	<u>3,533,199</u>	<u>11,655,477</u>	<u>10,941,784</u>
	<u>\$ 58,445,527</u>	<u>\$ 49,553,952</u>	<u>\$ 173,187,511</u>	<u>\$ 150,733,855</u>

a. Description of customer contract

Refer to the consolidated financial statements for the year ended December 31, 2020 Note 4 the summary of significant accounting policies.

b. Contact balances

	September 30, 2021	December 31, 2020	September 30, 2020	January 1, 2020
Notes and accounts receivable (Note 11)	<u>\$ 30,814,097</u>	<u>\$ 26,788,957</u>	<u>\$ 24,879,259</u>	<u>\$ 26,932,881</u>
Long-term other receivables	<u>\$ 98,569</u>	<u>\$ 129,598</u>	<u>\$ 126,361</u>	<u>\$ 100,125</u>
Contract assets				
Bundle sale of goods	\$ 7,357,421	\$ 7,274,473	\$ 6,896,623	\$ 6,655,168
Real estate construction	836,155	952,972	986,627	1,876,768
Retentions receivable	408,125	304,606	317,338	335,999
Others	1,027,604	924,052	1,138,539	-
Less: Allowance for impairment loss	<u>(137,023)</u>	<u>(135,925)</u>	<u>(135,925)</u>	<u>(135,925)</u>
	<u>\$ 9,492,282</u>	<u>\$ 9,320,178</u>	<u>\$ 9,203,202</u>	<u>\$ 8,732,010</u>
Current	\$ 6,286,568	\$ 6,098,262	\$ 6,154,808	\$ 6,398,973
Non-current	<u>3,205,714</u>	<u>3,221,916</u>	<u>3,048,394</u>	<u>2,333,037</u>
	<u>\$ 9,492,282</u>	<u>\$ 9,320,178</u>	<u>\$ 9,203,202</u>	<u>\$ 8,732,010</u>
Contract liabilities				
Sale of goods and services	\$ 15,506,107	\$ 4,103,947	\$ 3,977,325	\$ 3,654,987
Sale of real estate	-	34,663	4,406	4,652
Real estate construction	675,561	469,634	344,801	74,874
Retentions payable	<u>1,076,500</u>	<u>1,090,669</u>	<u>1,249,712</u>	<u>1,011,879</u>
	<u>\$ 17,258,168</u>	<u>\$ 5,698,913</u>	<u>\$ 5,576,244</u>	<u>\$ 4,746,392</u>
Current	\$ 6,333,325	\$ 5,509,591	\$ 5,382,299	\$ 4,535,792
Non-current	<u>10,924,843</u>	<u>189,322</u>	<u>193,945</u>	<u>210,600</u>
	<u>\$ 17,258,168</u>	<u>\$ 5,698,913</u>	<u>\$ 5,576,244</u>	<u>\$ 4,746,392</u>

For notes and accounts receivable, refer to Note 11.

The changes in the contract asset and the contract liability primarily resulted from the timing difference between the Group's fulfillment of performance obligations and the respective customer's payment, and there did not have other significant changes other than above for the nine months ended September 30, 2021 and 2020.

c. Assets related to contract costs

	September 30, 2021	December 31, 2020	September 30, 2020
Current			
Costs to fulfill a contract (classified as other current assets)	<u>\$ 8,741</u>	<u>\$ 10,554</u>	<u>\$ 2,152</u>
Non-current			
Incremental costs of obtaining a contract	<u>\$ 3,745,356</u>	<u>\$ 3,490,644</u>	<u>\$ 3,195,315</u>

1) Costs to fulfill a contract

The Group provides enterprise project services, and its directly related costs which are used to fulfill future performance obligations are recognized as costs to fulfill a contract within the expected recoverable scope (recognized as other current assets). Costs to fulfill a contract are reclassified as operating costs in the contract period, in line with the revenue recognition method.

2) Incremental costs of obtaining a contract

The Group considered its past experience and believes the commission and subsidies paid for obtaining contracts are wholly recoverable. Total expenses recognized were \$783,173 thousand and \$743,570 thousand for the three months ended September 30, 2021 and 2020, respectively, and \$2,307,395 thousand and \$2,196,663 thousand for the nine months ended September 30, 2021 and 2020, respectively.

d. Disaggregation of revenue

Refer to Note 40 for information about disaggregation of revenue.

28. NET PROFIT FROM CONTINUING OPERATIONS

a. Interest expenses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Capitalized interests on properties	\$ 17,331	\$ 26,516	\$ 45,539	\$ 95,001
Capitalization rates	0.23%-3.25%	0.66%-3.65%	0.23%-3.25%	0.36%-3.70%

b. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Property, plant and equipment	\$ 4,060,833	\$ 3,928,418	\$ 12,137,145	\$ 11,955,308
Right-of-use assets	1,073,588	1,077,930	3,219,815	3,217,554
Concessions and Intangible assets	<u>1,650,542</u>	<u>1,481,957</u>	<u>5,162,239</u>	<u>3,770,858</u>
	<u>\$ 6,784,963</u>	<u>\$ 6,488,305</u>	<u>\$ 20,519,199</u>	<u>\$ 18,943,720</u>
An analysis of deprecation by function				
Operating costs	\$ 4,655,640	\$ 4,444,945	\$ 13,733,878	\$ 13,396,616
Operating expenses	462,195	545,573	1,571,167	1,720,681
Other expense	<u>16,586</u>	<u>15,830</u>	<u>51,915</u>	<u>55,565</u>
	<u>\$ 5,134,421</u>	<u>\$ 5,006,348</u>	<u>\$ 15,356,960</u>	<u>\$ 15,172,862</u>
An analysis of amortization by function				
Operating costs	\$ 1,331,772	\$ 1,234,988	\$ 4,099,465	\$ 3,030,136
Operating expenses	<u>318,770</u>	<u>246,969</u>	<u>1,062,774</u>	<u>740,722</u>
	<u>\$ 1,650,542</u>	<u>\$ 1,481,957</u>	<u>\$ 5,162,239</u>	<u>\$ 3,770,858</u>

c. Employee benefits expense

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Post-employment benefits				
Defined contribution plans	\$ 213,784	\$ 151,889	\$ 633,114	\$ 455,193
Defined benefit plans	20,003	13,225	53,955	51,744
Other employee benefits	<u>5,286,237</u>	<u>4,882,032</u>	<u>16,430,055</u>	<u>15,771,876</u>
Total employee benefit expense	<u>\$ 5,520,024</u>	<u>\$ 5,047,146</u>	<u>\$ 17,117,124</u>	<u>\$ 16,278,813</u>
Analysis of employee benefit expense by function				
Operating costs	\$ 2,807,862	\$ 2,561,038	\$ 8,562,925	\$ 8,050,664
Operating expenses	<u>2,712,162</u>	<u>2,486,108</u>	<u>8,554,199</u>	<u>8,228,149</u>
	<u>\$ 5,520,024</u>	<u>\$ 5,047,146</u>	<u>\$ 17,117,124</u>	<u>\$ 16,278,813</u>

d. Employees' compensation and remuneration of directors

The Company accrued employees' compensation and remuneration of directors at the rates of 2.0% to 3.5% and no higher than 2.5%, respectively, of net profit before income tax, employees' compensation, and remuneration of directors. However, the Company has to first offset losses from the previous years. The employees' compensation and remuneration of directors for the nine months ended September 30, 2021 and 2020 were as follows:

Accrual rate

	For the Nine Months Ended September 30	
	2021	2020
Employees' compensation	2.81%	2.49%
Remuneration of directors	2.10%	1.87%

Amount

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Employees' compensation	<u>\$ 51,802</u>	<u>\$ 45,791</u>	<u>\$ 259,010</u>	<u>\$ 172,673</u>
Remuneration of directors	<u>\$ 38,852</u>	<u>\$ 38,875</u>	<u>\$ 194,258</u>	<u>\$ 129,505</u>

If there have changes in the amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in the accounting estimate.

The appropriations employees' compensation and remuneration of directors for 2020 and 2019 that were resolved by the board of directors on March 24, 2021 and March 24, 2020, respectively, are stated below:

	For the Year Ended December 31	
	2020	2019
Employees' compensation	\$ 230,231	\$ 371,474
Remuneration of directors	145,673	204,277

Rate

	For the Year Ended December 31	
	2020	2019
Employees' compensation	2.79%	3.28%
Remuneration of directors	1.76%	1.80%

There was no difference between the actual appropriated amounts of employees' compensation and remuneration of directors and the amounts recognized in the consolidated financial statements for the years ended December 31, 2020 and 2019. The Company offered to settle employee's compensation in cash.

Information on the employees' compensation and remuneration of directors resolved by the Company's board of directors in 2021 and 2020 is available at the Market Observation Post System website of the Taiwan Stock Exchange.

29. INCOME TAXES RELATING TO CONTINUING OPERATIONS

a. Major components of tax recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Current tax				
In respect of the current year	\$ 766,380	\$ 435,723	\$ 1,931,633	\$ 1,484,487
Income tax on unappropriated earnings	-	-	-	731
Adjustments for prior years	<u>(5,780)</u>	<u>(8,739)</u>	<u>(6,237)</u>	<u>(10,573)</u>
	<u>760,600</u>	<u>426,984</u>	<u>1,925,396</u>	<u>1,474,645</u>
Deferred tax	<u>(17,051)</u>	<u>148,831</u>	<u>603,668</u>	<u>791,785</u>
Income tax expense recognized in profit or loss	<u>\$ 743,549</u>	<u>\$ 575,815</u>	<u>\$ 2,529,064</u>	<u>\$ 2,266,430</u>

b. Income tax recognized in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
<u>Deferred tax</u>				
In respect of the current period				
Fair value changes of financial assets at FVTOCI	\$ (18)	\$ 193	\$ 135	\$ 2,947
Gains on property revaluation	<u>(51,889)</u>	<u>-</u>	<u>(51,889)</u>	<u>(13,492)</u>
	<u>\$ (51,907)</u>	<u>\$ 193</u>	<u>\$ (51,754)</u>	<u>\$ (10,545)</u>

c. Income tax assessments

	<u>Latest Year of Income Tax Return That Tax Authorities Had Examined and Cleared</u>
Far Eastern New Century Corporation	2016
Far Eastern Resources Development Co., Ltd.	2016
Oriental Petrochemical (Taiwan) Co., Ltd.	2019
Fu Kwok Knitting & Garment Co., Ltd.	2017
Yuan Tong Investment Co., Ltd.	2019
Kai Yuan International Investment Co., Ltd.	2019
Ding Yuan International Investment Co., Ltd.	2019
An Ho Garment Co., Ltd.	2019
Far Eastern Textile Ltd.	2019

(Continued)

**Latest Year of Income
Tax Return That Tax
Authorities Had
Examined and Cleared**

Far Eastern Construction Co., Ltd.	2019
Far Eastern General Contractor Inc.	2018
Yuan Ding Investment Co., Ltd.	2018
Far Eastern Fibertech Co., Ltd.	2019
Oriental Green Materials, Ltd.	2019
Oriental Resources Development Co., Ltd.	2018
Far Eastern Apparel Co., Ltd.	2018
Yuan Faun Co., Ltd.	2019
Yuan Cheng Human Resources Consultant Corporation	2019
Yuan Ding Co., Ltd.	2019
Far Eastern Technical Consultants Co., Ltd.	2019
YDT Technology International Co., Ltd.	2019
FET Consulting Engineers Co., Ltd.	2019
Ding Ding Integrated Marketing Service Co., Ltd.	2019
Ding Ding Hotel Co., Ltd.	2018
Far Eastern Electronic Toll Collection Co., Ltd.	2019
Yuan Hsin Digital Payment Co., Ltd.	2019
FETC International Co., Ltd	2019
Far EasTone Telecommunications Co., Ltd.	2018
ARCOA Communication Co., Ltd.	2018
Information Security Service Digital United Inc.	2019
Linkwell Tech. Co., Ltd.	2019
DataExpress Infotech Co., Ltd.	2018
Yuan Cing Co., Ltd.	2019
New Diligent Co., Ltd.	2019
KGEx.com Co., Ltd.	2019
Home Master Technology Ltd.	2018
Yuanshi Digital Technology Co., Ltd.	2019
New Century InfoComm Tech Corporation	2018
Nextlink Technology Co., Ltd.	2019
Microfusion Technology Co., Ltd.	2019
Prime EcoPower Co., Ltd.	2019
Yuanbao Financial Technology Co., Ltd.	2019

(Concluded)

30. EARNINGS PER SHARE

Unit: NT\$ Per Share

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Basic earnings per share	<u>\$ 0.45</u>	<u>\$ 0.60</u>	<u>\$ 1.70</u>	<u>\$ 1.34</u>
Diluted earnings per share	<u>\$ 0.45</u>	<u>\$ 0.60</u>	<u>\$ 1.70</u>	<u>\$ 1.33</u>

The earnings and weighted average number of common stock outstanding that were used in the computation of earnings per share were as follows:

Net Income for the Period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Net income for the period attributable to owners of the Company	<u>\$ 2,257,559</u>	<u>\$ 2,972,096</u>	<u>\$ 8,488,465</u>	<u>\$ 6,660,827</u>

Weighted Average Number of Common Stock Outstanding

	Unit: In Thousand Shares			
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Weighted average number of common stock used in the computation of basic earnings per share	4,981,909	4,982,323	4,981,909	4,985,583
Effect of potentially dilutive common stock:				
Employees' compensation	<u>8,677</u>	<u>6,825</u>	<u>11,453</u>	<u>13,500</u>
Weighted average number of common stock used in the computation of diluted earnings per share	<u>4,990,586</u>	<u>4,989,148</u>	<u>4,993,362</u>	<u>4,999,083</u>

In calculating the weighted average number of share outstanding for consolidated EPS, the Company recognized the number of the shares held by associates as treasury shares and deducted the number of treasury shares from the weighted average number of outstanding shares in the current period.

If the Company offered to settle compensation paid to employees in cash or shares, the Company assumed the entire amount of the compensation would be settled in shares and the resulting potential shares were included in the weighted average number of shares outstanding used in the calculation of diluted earnings per share, if the effect was dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

The Company calculated basic EPS with the weighted average number of actual outstanding shares in the current period. Based on the calculation, for the three months and nine months ended September 30, 2021 and 2020, the Company's EPS were \$0.42, \$0.56, \$1.59 and \$1.24, respectively.

31. EQUITY TRANSACTIONS WITH NON-CONTROLLING INTERESTS

For the six months ended September 30, 2021

In February 2021, the Group purchased 0.04% shareholders' equity of subsidiary Far EasTone Telecommunications Co., Ltd. for \$77,239 thousand increasing its continuing interest from 38.29% to 38.33%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	Far EasTone Telecommuni- cations Co., Ltd.
Cash consideration paid	\$ (77,239)
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>27,167</u>
Differences recognized from equity transactions	<u>\$ (50,072)</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus - actual disposal or acquisition of interests in subsidiaries	<u>\$ (36,738)</u>

In August 2021, the Group subscribed for additional new shares of Yuan Hsin Digital Payment Co., Ltd. in cash at a percentage different from its existing ownership percentage, decreasing its continuing interest from 74.36% to 71.63%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	Yuan Hsin Digital Payment Co., Ltd.
Cash consideration paid	\$ 49,403
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>(48,696)</u>
Differences recognized from equity transactions	<u>\$ 707</u>
<u>Line items adjusted for equity transactions</u>	
Capital surplus	<u>\$ 707</u>

For the nine months ended September 30, 2020

In May 2020, the Group subscribed for additional new shares of Yuan Shi Digital Technology Co., Ltd. in cash at a percentage different from its existing ownership percentage, increasing its continuing interest from 93.62% to 98.20%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	Yuan Shi Digital Technology Co., Ltd.
Cash consideration received	\$ -
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>(14,217)</u>
Differences recognized from equity transactions	<u>\$ (14,217)</u>
<u>Line items adjusted for equity transactions</u>	
Unappropriated earnings	<u>\$ (14,217)</u>

In August 2020, the Group obtained all non-controlling interest of subsidiary Phoenix Technologies International, LLC by exchanging out all shares of Perform Technologies, LLC (recognized as financial assets at fair value through other comprehensive income) held by the Group and receiving NT\$162 thousand, and then increased its interest from 90% to 100%.

As it did not have effect on the Group's control over the subsidiary, the transaction above was recognized as equity transaction. Cash consideration paid and equity transactions were as follows:

	Phoenix Technologies International, LLC
Cash consideration received	\$ 162
The book value of the exchanged out financial assets at fair value through other comprehensive income	(1,561)
The proportionate share of the carrying amount of the net assets of the subsidiary	<u>(801)</u>
Differences recognized from equity transactions	<u>\$ (2,200)</u>
<u>Line items adjusted for equity transactions</u>	
Retained earnings	<u>\$ (2,200)</u>

32. CAPITAL MANAGEMENT

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximizing the return to shareholders through the optimization of the debt and equity balance.

33. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

1) The financial liabilities which have significant difference from their fair values.

	<u>September 30, 2021</u>		<u>December 31, 2020</u>		<u>September 30, 2020</u>	
	<u>Carrying Amount</u>	<u>Fair Value</u>	<u>Carrying Amount</u>	<u>Fair Value</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
<u>Financial liabilities</u>						
Financial liabilities measured at amortized cost						
Bonds payable	\$ 126,077,542	\$ 126,736,079	\$ 117,879,281	\$ 118,549,263	\$ 117,479,513	\$ 118,016,714

2) Fair value hierarchy

September 30, 2021

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	<u>\$ 126,736,079</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,736,079</u>

December 31, 2020

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	<u>\$ 118,549,263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 118,549,263</u>

September 30, 2020

	Level 1	Level 2	Level 3	Total
<u>Financial liabilities</u>				
Bonds payable	<u>\$ 118,016,714</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 118,016,714</u>

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value hierarchy

September 30, 2021

	Level 1	Level 2	Level 3	Total
<u>Financial assets at FVTPL</u>				
Open-end mutual funds - beneficial certificates	\$ 3,449,892	\$ -	\$ -	\$ 3,449,892
Oversea mutual funds - benefit certificates	-	2,727,824	-	2,727,824
Domestic listed shares	205,442	-	-	205,442
Forward exchange contracts	-	-	8,463	8,463
	<u>\$ 3,655,334</u>	<u>\$ 2,727,824</u>	<u>\$ 8,463</u>	<u>\$ 6,391,621</u>

(Continued)

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Domestic listed shares	\$ 5,047,949	\$ -	\$ -	\$ 5,047,949
Domestic unlisted shares	-	-	1,478,520	1,478,520
Real estate investment trust mutual funds - beneficial certificates	319,200	-	-	319,200
Oversea unlisted shares	<u>-</u>	<u>-</u>	<u>575,377</u>	<u>575,377</u>
	<u>\$ 5,367,149</u>	<u>\$ -</u>	<u>\$ 2,053,897</u>	<u>\$ 7,421,046</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,709</u>	<u>\$ 1,709</u>
Financial liabilities for hedging				
Cash flow hedges - interest rate swap contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,624</u>	<u>\$ 2,624</u> (Concluded)

December 31, 2020

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Open-end mutual funds - beneficial certificates	\$ 3,022,901	\$ -	\$ -	\$ 3,022,901
Oversea mutual funds - benefit certificates	-	2,081,744	-	2,081,744
Domestic listed shares	327,275	-	-	327,275
Forward exchange contracts	<u>-</u>	<u>-</u>	<u>23,310</u>	<u>23,310</u>
	<u>\$ 3,350,176</u>	<u>\$ 2,081,744</u>	<u>\$ 23,310</u>	<u>\$ 5,455,230</u>
Financial assets at FVTOCI				
Domestic listed shares	\$ 581,555	\$ -	\$ -	\$ 581,555
Unlisted shares	-	-	1,338,471	1,338,471
Real estate investment trust mutual funds - beneficial certificates	316,200	-	-	316,200
Oversea unlisted shares	<u>-</u>	<u>-</u>	<u>576,562</u>	<u>576,562</u>
	<u>\$ 897,755</u>	<u>\$ -</u>	<u>\$ 1,915,033</u>	<u>\$ 2,812,788</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,619</u>	<u>\$ 10,619</u>
Financial liabilities for hedging				
Cash flow hedges - interest rate swap contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,508</u>	<u>\$ 8,508</u>

September 30, 2020

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Open-end mutual funds - beneficial certificates	\$ 3,119,525	\$ -	\$ -	\$ 3,119,525
Oversea mutual funds - benefit certificates	-	1,921,599	-	1,921,599
Domestic listed shares	273,367	-	-	273,367
Forward exchange contracts	<u>-</u>	<u>-</u>	<u>24,916</u>	<u>24,916</u>
	<u>\$ 3,392,892</u>	<u>\$ 1,921,599</u>	<u>\$ 24,916</u>	<u>\$ 5,339,407</u>
Financial assets at FVTOCI				
Domestic listed shares	\$ 421,885	\$ -	\$ -	\$ 421,885
Domestic unlisted shares	-	-	1,363,696	1,363,696
Real estate investment trust mutual funds - beneficial certificates	311,400	-	-	311,400
Oversea unlisted shares	<u>-</u>	<u>-</u>	<u>469,399</u>	<u>469,399</u>
	<u>\$ 733,285</u>	<u>\$ -</u>	<u>\$ 1,833,095</u>	<u>\$ 2,566,380</u>
Financial liabilities at FVTPL				
Forward exchange contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,945</u>	<u>\$ 5,945</u>
Financial liabilities for hedging				
Cash flow hedges - interest rate swap contracts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,736</u>	<u>\$ 12,736</u>

There were no transfers between Levels 1 and 2 for the nine months ended September 30, 2021 and 2020.

2) Reconciliation of Level 3 fair value measurements of financial assets

For the nine months ended September 30, 2021

	Financial Assets at FVTPL	Financial Assets at FVTOCI	Financial Instruments for Hedging	Total
Balance at January 1, 2021	\$ 12,691	\$ 1,915,033	\$ (8,508)	\$ 1,919,216
Additions	-	50,000	-	50,000
Return on the capital reduction	-	(15,300)	-	(15,300)
Recognized in profit or loss	50,697	-	-	50,697
Recognized in other comprehensive income	-	109,572	10,217	119,789
Settlements and effect of exchange rate differences	<u>(57,549)</u>	<u>(5,408)</u>	<u>-</u>	<u>(62,957)</u>
Balance at September 30, 2021	<u>\$ 5,839</u>	<u>\$ 2,053,897</u>	<u>\$ (1,709)</u>	<u>\$ 2,061,445</u>

For the nine months ended September 30, 2020

	Financial Assets at FVTPL	Financial Assets at FVTOCI	Financial Instruments for Hedging	Total
Balance at January 1, 2020	\$ 9,618	\$ 1,446,296	\$ (31,087)	\$ 1,424,827
Additions	-	500,000	-	500,000
Disposal	-	(1,561)	-	(1,561)
Return on the capital reduction	-	(13,500)	-	(13,500)
Recognized in profit or loss	(14,190)	-	-	(14,190)
Recognized in other comprehensive income	-	(92,463)	18,324	(74,139)
Settlements and effect of exchange rate differences	<u>23,543</u>	<u>(5,677)</u>	<u>-</u>	<u>17,866</u>
Balance at September 30, 2020	<u>\$ 18,971</u>	<u>\$ 1,833,095</u>	<u>\$ (12,763)</u>	<u>\$ 1,839,303</u>

- 3) Valuation techniques and inputs applied for the purpose of measuring Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Overseas mutual funds - beneficial certificates	Valuation based on the fair values of a portfolio of funds, calculated through each sub-fund by fair value net of the management and operating expenses for the sub-fund.

- 4) Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Unlisted shares	<p>a) Asset-based approach. Valuation is based on the fair value of an investee, calculated through each investment of the investee using the income approach, market approach or a combination of the two approaches, while also taking the liquidity premium into consideration.</p> <p>b) Transaction method of market approach. The approach is a valuation strategy that looks at market ratios of companies with similar profitability at the end of the reporting period, while taking the liquidity premium into consideration.</p>
Forward exchange contracts, interest rate swap and foreign exchange contracts swap contracts	Cash flow is discounted. Future cash flows are estimated based on observable spot exchange rates at the end of the reporting period and contract rates and discounted at a rate that reflects the credit risk and value of the currency. The Group assumed 0% as discounted rate by taking the counterparties' high credit rating and short contract terms into consideration.

c. Categories of financial instruments

	September 30, 2021	December 31, 2020	September 30, 2020
<u>Financial assets</u>			
Financial assets at FVTPL	\$ 6,391,621	\$ 5,455,230	\$ 5,339,407
Financial assets for hedging	1,709	-	-
Financial assets at amortized cost (Note 1)	81,720,521	75,816,720	71,087,324
Financial assets at FVTOCI	7,421,046	2,812,788	2,566,380
<u>Financial liabilities</u>			
Financial liabilities at FVTPL	2,624	10,619	5,945
Financial liabilities for hedging	-	8,508	12,763
Amortized cost (Note 2)	313,187,158	305,790,579	300,422,910

Note 1: The balances included financial assets measured at amortized cost, which comprised cash and cash equivalents, financial assets at amortized - cost, notes and accounts receivable (including related parties), other receivables (including related parties), long-term receivables (including related parties), refundable deposits and other financial assets.

Note 2: The balances included financial liabilities measured at amortized cost, which comprised short-term borrowings, short-term bills payable, notes and accounts payable (including related parties), other payables (including related parties), payables to suppliers of machinery and equipment, provisions, bonds payable (including current portion), long-term borrowings (including current portion) and guarantee deposits received.

d. Financial risk management objectives and policies

The Group's Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the non-operating activities of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group seeks to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the board of directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity.

The Corporate Treasury function is reviewed by the Group's board of directors in accordance with related rules and internal control system. The Group should implement the overall financial management objective as well as observe the levels of delegated authority and ensure that those with delegated authority carry out their duties.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in exchange rates (see (a) below) and interest rates (see (b) below).

a) Foreign currency risk

Several subsidiaries of the Group had foreign currency sales and purchases, which exposed the Group to exchange rate risk. Exchange rate exposures were managed within approved policy parameters through forward exchange contracts.

The carrying amounts of the Group's significant foreign currency-denominated monetary assets and monetary liabilities (including those eliminated on consolidation) at the end of the reporting period were as Note 38.

Sensitivity analysis

The Group was mainly exposed to the U.S. dollars.

The following table details the Group's sensitivity to a 5% increase and decrease in New Taiwan dollars (the functional currency) against the U.S. dollar. The 5% sensitivity rate is used when foreign currency risk is reported internally to key management personnel and represents management's assessment of the reasonably possible changes in exchange rates. The sensitivity analysis included only outstanding foreign currency-denominated monetary items, and the translation of these items at the end of the reporting period was adjusted for a 5% change in exchange rates. A positive number below indicates an increase in pretax profit and other equity associated with New Taiwan dollars that strengthen 5% against the relevant currency. For a 5% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pretax profit and other equity, and the balances below would be negative.

	September 30, 2021	December 31, 2020	September 30, 2020
5% change in profit or loss			
USD	<u>\$ (253,698)</u>	<u>\$ (88,341)</u>	<u>\$ (80,287)</u>

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. It managed the risk by maintaining an appropriate mix of fixed and floating rate borrowings.

The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Fair value interest rate risk			
Financial assets	\$ 14,231,997	\$ 14,773,429	\$ 12,350,852
Financial liabilities	244,292,818	239,020,734	238,737,120
Cash flow interest rate risk			
Financial assets	17,078,899	16,063,554	12,425,308
Financial liabilities	38,873,678	39,178,441	38,252,615

Sensitivity analysis

The sensitivity analysis below was determined on the basis of the Group's exposure to interest rates for financial assets and financial liabilities at the end of the reporting period. An increase or decrease of 0.25% is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates. For the financial assets and financial liabilities with fixed interest rate, their fair value will change as the market interest rates change. For the financial assets and financial liabilities with floating interest rate, their effective interest rates will change as the market interest rates change.

If interest rates had been 0.25% higher/lower and all other variables had been held constant, the fair value of the Group's financial assets with fixed interest rate on September 30, 2021, December 31, 2020 and September 30, 2020 would have decreased/increase by \$35,491 thousand, \$36,841 thousand and \$30,800 thousand, respectively, and the cash flows on the Group's financial assets with floating interest rate would have increased/decrease by \$42,697 thousand, \$40,159 thousand and \$31,063 thousand, respectively.

If interest rates had been 0.25% higher/lower and all other variables had been held constant, the fair value of the Group's financial liabilities with fixed interest rate on September 30, 2021, December 31, 2020 and September 30, 2020 would have decreased/increase by \$609,209 thousand, \$596,062 thousand and \$595,354 thousand, respectively, and the cash flows on the Group's financial liabilities with floating interest rate would have decreased/increase by \$97,184 thousand, \$97,946 thousand and \$95,632 thousand, respectively.

Hedge accounting

For the nine months ended September 30, 2021

The Group entered into interest rate swap contracts to mitigate the risk of changes in floating interest rates on cash flow exposure related to its outstanding variable rate debt.

All interest rate swap contracts that exchange floating rate interest amounts with fixed rate interest amounts are designated as cash flow hedges in order to reduce the Group's cash flow exposure resulting from variable interest rates on borrowings. The interest rate swaps and the interest payments on loans occur simultaneously, and the amount accumulated in equity is reclassified to profit or loss over the period that the floating rate interest payments on debt affect profit or loss.

September 30, 2021

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial assets for hedging	\$ 1,709	\$ -	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity Hedge	
		Continuing Hedges	Accounting No Longer Applied
Cash flow hedge Long-term debt in floating rate	\$ -	\$ 1,709	\$ -

For the three months ended September 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ 1,875	\$ -	-	\$ - Increase in interest expense

For the nine months ended September 30, 2021

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ 10,217	\$ -	-	\$ - Increase in interest expense

December 31, 2020

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge								
Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.60%-4.90%	Financial liabilities for hedging	\$ -	\$ 8,508	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity Hedge	
		Continuing Hedges	Accounting No Longer Applied
Cash flow hedge			
Interest expense from long-term debt	\$ -	\$ (8,508)	\$ -

For the year ended December 31, 2020

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness Is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ 22,579	\$ -	-	\$20,861 Increase in interest expense

September 30, 2020

Hedging Instruments	Notional Amount	Maturity	Range of Interest Rates Paid	Range of Interest Rates Received	Line Item in Balance Sheet	Carrying Amount		Change In Value Used for Calculating Hedge Ineffectiveness
						Asset	Liability	
Cash flow hedge								
Interest rate swaps	NT\$3,294,000 thousand	November 2025	0%-4.8%	0.6%-4.9%	Financial liabilities for hedging	\$ -	\$ 12,763	\$ -

Hedged Items	Change in Value Used for Calculating Hedge Ineffectiveness	Balance in Other Equity	
		Continuing Hedges	Hedge Accounting No Longer Applied
Cash flow hedge			
Long-term debt in floating rate	\$ _____ -	\$ (12,763)	\$ _____ -

For the three months ended September 30, 2020

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ 4,390	\$ -	-	\$4,316 Increase in interest expense

For the nine months ended September 30, 2020

Comprehensive Income	Hedging Gains (Losses) Recognized in OCI	Amount of Hedge Ineffectiveness Recognized in Profit or Loss	Line Item in Which Hedge Ineffectiveness is Included	Amount Reclassified to P/L and the Adjusted Line Item Due to Hedged Item Affecting P/L
Cash flow hedge				
Interest expense from long-term debt	\$ 18,324	\$ -	-	\$16,609 Increase in interest expense

c) Other price risks

The Group was exposed to equity price risk because of its investments in stock and beneficial certificates.

Sensitivity analysis

The following sensitivity analysis was based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% lower, the fair value of financial assets at FVTPL and fair value of financial assets at FVTOCI on September 30, 2021, December 31, 2020 and September 30, 2020, would have decreased by \$690,210 thousand, \$412,235 thousand and \$394,044 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that counter-parties will default on its contractual obligations, resulting in a financial loss to the Group. As of the end of a reporting period, the Group's maximum exposure to credit risk that will cause the Group a financial loss due to failure of counterparties to discharge on obligations and financial guarantees provided by the Group could arise from:

- The carrying amounts of the recognized financial assets as stated in the balance sheets; and
- The amounts of contingent liabilities in relation to financial guarantees issued by the Group.

The Group has a policy of dealing with only creditworthy counter-parties and obtaining sufficient collateral, where appropriate, to mitigate the risk of financial loss from defaults.

The Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continually monitored.

Accounts receivables refer to a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is made to determine the financial condition of trade receivables.

3) Liquidity risk

The Group manages liquidity risk by maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the use of bank borrowings and ensures compliance with loan covenants.

The maturity dates of financial liabilities (except for financial liabilities - current, i.e., with maturities of less than one year) are as follows:

	1-2 Years	2-3 Years	Over 3 Years	Total
<u>September 30, 2021</u>				
Long-term borrowings	\$ 35,682,991	\$ 27,000,898	\$ 16,874,856	\$ 79,558,745
Bonds payable	<u>21,000,000</u>	<u>19,200,000</u>	<u>63,800,000</u>	<u>104,000,000</u>
	<u>\$ 56,682,991</u>	<u>\$ 46,200,898</u>	<u>\$ 80,674,856</u>	<u>\$ 183,558,745</u>
<u>December 31, 2020</u>				
Long-term borrowings	\$ 22,426,856	\$ 59,577,797	\$ 25,088,848	\$ 107,093,501
Bonds payable	<u>22,200,000</u>	<u>21,000,000</u>	<u>61,600,000</u>	<u>104,800,000</u>
	<u>\$ 44,626,856</u>	<u>\$ 80,577,797</u>	<u>\$ 86,688,848</u>	<u>\$ 211,893,501</u>
<u>September 30, 2020</u>				
Long-term borrowings	\$ 35,807,673	\$ 33,217,035	\$ 20,235,332	\$ 89,260,040
Bonds payable	<u>22,200,000</u>	<u>21,000,000</u>	<u>54,800,000</u>	<u>98,000,000</u>
	<u>\$ 58,007,673</u>	<u>\$ 54,217,035</u>	<u>\$ 75,035,332</u>	<u>\$ 187,260,040</u>

Additional information about the maturity analysis for lease liabilities

	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20+ Years
<u>September 30, 2021</u>					
Lease liabilities	<u>\$ 6,138,589</u>	<u>\$ 488,158</u>	<u>\$ 81,065</u>	<u>\$ 76,571</u>	<u>\$ 165,543</u>
<u>December 31, 2020</u>					
Lease liabilities	<u>\$ 6,664,799</u>	<u>\$ 587,100</u>	<u>\$ 93,323</u>	<u>\$ 84,401</u>	<u>\$ 186,241</u>
<u>September 30, 2020</u>					
Lease liabilities	<u>\$ 6,697,427</u>	<u>\$ 614,646</u>	<u>\$ 93,483</u>	<u>\$ 83,172</u>	<u>\$ 192,102</u>

34. TRANSACTIONS WITH RELATED PARTIES

Besides the transactions mentioned in the other notes, the transactions for the three months and nine months ended September 30, 2021 and 2020 and the related balances as of the balance sheet dates are summarized in the accompanying Tables 2, 3 and 4.

35. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

In addition to those disclosed in the other notes, the following assets had been pledged or mortgaged as collaterals for short-term borrowings, short-term bills payable, tariff duties, long-term borrowings, construction warranties, guarantees for related parties, litigation, and administrative tax remedies.

	September 30, 2021	December 31, 2020	September 30, 2020
Other financial assets - current	\$ 1,928,304	\$ 1,914,412	\$ 1,951,980
Inventories - available-for-construction - land	-	125,099	200,654
Financial assets at amortized cost - non-current	500,000	500,000	500,000
Property, plant and equipment, net	26,260,936	27,275,118	27,249,371
Investment properties	17,592,273	36,749,935	36,562,999
Investments accounted for using the equity method	3,146,276	3,062,317	3,075,485
Concessions - cost	1,383,330	1,423,438	1,479,282
Other financial assets - non-current	<u>1,850,047</u>	<u>2,228,575</u>	<u>2,228,833</u>
	<u>\$ 52,661,166</u>	<u>\$ 73,278,894</u>	<u>\$ 73,248,604</u>

As of September 30, 2021, December 31, 2020 and September 30, 2020, FENC and some of its subsidiaries had provided 60,657 thousand shares, 60,657 thousand shares and 55,972 thousand shares, respectively, of common stock of Far EasTone Telecommunications Co., Ltd. and all 10,000 thousand of common stock of Yuan Ding Co., Ltd. as collaterals for short-term borrowings, short-term bills payable and long-term borrowings.

36. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and contingencies of the Group as of September 30, 2021, December 31, 2020 and September 30, 2020 were as follows:

- a. The Group issued but unused letters of credit aggregated at approximately \$356,856 thousand, \$319,598 thousand and \$232,233 thousand as of September 30, 2021, December 31, 2020 and September 30, 2020, respectively.
- b. The Group (except for Far EasTone and its subsidiaries) had unpaid construction contract and property, plant and equipment amounting to \$4,013,578 thousand, \$4,379,314 thousand and \$4,235,624 thousand as of September 30, 2021, December 31, 2020 and September 30, 2020, respectively.

In addition, Far EasTone and its subsidiaries unpaid property, plant, equipment and cellular phone equipment were as follows:

	September 30, 2021	December 31, 2020	September 30, 2020
Acquisition of property, plant and equipment under contracts	<u>\$ 17,645,928</u>	<u>\$ 8,635,068</u>	<u>\$ 9,559,856</u>
Acquisition of inventories under contract	<u>\$ 5,187,419</u>	<u>\$ 3,588,647</u>	<u>\$ 1,998,439</u>

- c. There were undelivered cotton contracts which were unable to be cancelled amounting to \$77,652 thousand, \$273,698 thousand and \$27,930 thousand as of September 30, 2021, December 31, 2020 and September 30, 2020, respectively.
- d. Project contracts' costs already signed by Far Eastern General Contractor Inc. (FEGC) amounted to \$45,142,883 thousand, \$42,771,494 thousand and \$45,767,107 thousand as of September 30, 2021, December 31, 2020 and September 30, 2020, respectively.
- e. Far Eastern Electronic Toll Collection Co., Ltd. (FETC) was entrusted by the Taiwan Area National Freeway Bureau (TANFB) to collect electronic tolls on freeways and had signed a third-party benefit trust contract with Far Eastern International Bank Corporation (FEIB) to manage the tolls collected. The trust property for this agreement amounted to \$4,135,268 thousand, \$4,030,399 thousand and \$4,073,142 thousand as of September 30, 2021, December 31, 2020 and September 30, 2020, respectively.
- f. Endorsements and guarantees provided to related parties are shown in Table 6 (attached).
- g. As of June 30, 2011, the usage rate of electronic toll collection (ETC) services had not reached the requirement as stated in the contract of the Electronic Toll Collection BOT Project ("ETC Project"). Thus, Far Eastern Electronic Toll Collection Co., Ltd. (FETC) filed a lawsuit against Taiwan Area National Freeway Bureau (TANFB), and the Supreme Court remanded this case to the Taipei District Court Civil Division in September 2015. FETC had accrued the related penalties, and on October 19, 2018, the Taipei District Court pronounced the judgment in FETC's favor. The TANFB filed an appeal on November 9, 2018, and the Supreme Court rejected the appeal on July 11, 2019. The TANFB has filed an appeal on July 8, 2019, and after being tried by the Supreme Court, the original judgment of second instance was abandoned on January 21, 2021 and sent back to the High Court for retrial.
- FETC failed to complete the taximeter system infrastructure within a specified period under the ETC Project requirements. The Taipei District Court Civil Division pronounced on May 20, 2016 that FETC should pay the compensation for breach of contract to TANFB. FETC had filed an appeal on May 31, 2016 and accrued related penalties.
- h. In order to maximize the efficiency of utilizing Far EasTone's network and spectrum resources, and to enhance Far EasTone's competitiveness in the 5G markets, on September 4, 2020, the board of directors of Far EasTone resolved to enter into a business cooperation agreement with APTC, which includes issuing new common stock in exchange for part of APTC's shares held by Hon Hai Precision Industry Co., Ltd. under a share swap arrangement on June 30, 2022 after obtaining approval from the competent authority.

- i. In order to increase the efficient utilization of Far EasTone's spectrum and enhance the competitiveness of Far EasTone in maintaining consumer interests, on November 5, 2020, the board of directors of Far EasTone resolved to enter into a business cooperation agreement with APTC once approval from the competent authority has been obtained. The content of the agreement includes: (a) mutual sharing of 700MHz spectrum between Far EasTone and APTC whereby Far EasTone will bear seven-ninths and APTC will bear two-ninths of the 700MHz spectrum's related capitalized costs and expenses, this agreement will be valid from November 5, 2020 to December 31, 2030; (b) the exchange of Far EasTone's 20 MHz frequency band (2595MHz to 2615MHz spectrum) with 10MHz frequency band (upper segment of 723MHz to 728MHz spectrum and lower segment of 778MHz to 783MHz spectrum) held by APTC, the value of the aforementioned spectrum swap shall be determined in accordance with the agreement. If the competent authority approves the sharing of 700MHz spectrum earlier than the execution date of the spectrum swap, the spectrum swap agreement will be automatically terminated without implementation of the stated obligations.

37. OTHER ITEMS

As of the date the consolidated financial statements were authorized for issue, the Group assessed that the COVID-19 pandemic would have no material impact on operation and finance aspects. The Group also assessed that there are no doubt in aspects of The Group's ability to continue as a going concern, risk of assets impairment and financing activities. The group will continue to observe and assess the possible impact that the COVID-19 will have on the Group's aforesaid aspects

38. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Group entities and the exchange rates between foreign currencies and respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

September 30, 2021

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (NT\$)
<u>Financial assets</u>			
Monetary items			
USD	\$ 378,985	27.850 (USD:NTD)	\$ 10,554,732
USD	122,724	6.469 (USD:RMB)	3,417,863
<u>Financial liabilities</u>			
Monetary items			
USD	270,913	27.850 (USD:NTD)	7,544,927
USD	48,607	6.469 (USD:RMB)	1,353,705

December 31, 2020

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (NT\$)
<u>Financial assets</u>			
Monetary items			
USD	\$ 275,207	28.480 (USD:NTD)	\$ 7,837,895
USD	91,013	6.648 (USD:RMB)	2,592,050
<u>Financial liabilities</u>			
Monetary items			
USD	249,054	28.480 (USD:NTD)	7,093,058
USD	55,129	6.648 (USD:RMB)	1,570,074

September 30, 2020

	Foreign Currencies (In Thousands)	Exchange Rate	Carrying Amount (NT\$)
<u>Financial assets</u>			
Monetary items			
USD	\$ 249,316	29.100 (USD:NTD)	\$ 7,255,096
USD	79,794	6.817 (USD:RMB)	2,322,005
<u>Financial liabilities</u>			
Monetary items			
USD	239,515	29.100 (USD:NTD)	6,969,887
USD	34,415	6.817 (USD:RMB)	1,001,477

For the three months and nine months ended September 30, 2021 and 2020, (realized and unrealized) net foreign exchange gains (loss) were \$41,657 thousand, \$(24,840) thousand, \$(146,711) thousand and \$21,311 thousand, respectively. It is impractical to disclose net foreign exchange gains by each significant foreign currency due to the variety of the functional currencies of the Group entities.

39. SEPARATELY DISCLOSED ITEMS

a. Information about significant transactions and b. investees

1) Financing provided to others: Table 5 (attached)

2) Endorsements/guarantees provided: Table 6 (attached)

3) Marketable securities held: Table 7 (attached)

4) Marketable securities acquired and disposed of at costs or prices at least NT\$300 million or 20% of the paid-in capital: Table 8 (attached)

- 5) Acquisitions of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital: None
 - 6) Disposals of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital: Table 9 (attached)
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 10 (attached)
 - 8) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Table 11 (attached)
 - 9) Trading in derivative instruments: Notes 7 and 33
 - 10) Intercompany relationships and significant intercompany transactions: Table 12 (attached)
 - 11) Information on investees: Table 13 (attached)
- c. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: Tables 14 and 14-1 (attached)
 - 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: Tables 3, 4, 5, 10, 11 and 12 (attached)
 - a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the period.
 - b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the period.
 - c) The amount of property transactions and the amount of the resultant gains or losses.
 - d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes.
 - e) The highest period balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds.
 - f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receipt of services.
- d. Information of major shareholders

List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder: Table 15

40. SEGMENT INFORMATION

Industry Information

The information provided to the Group's chief operating decision maker in order to allocate resources to the segments and assess their performance focuses on types of goods delivered or services provided. The Group defined its operating segments as follows: Petrochemical business, chemical fiber business, textile business, mobile services business, real estate business, investment and other business.

Segment operating income is the profit generated by each operating segment, which excludes interest revenue, revaluation gain on investment properties, gain or loss on disposal of property, plant and equipment, gain or loss on disposal of concessions, gain or loss on disposal of intangible assets, exchange gain or loss, interest expense and income tax expense. It is the measure reported to the chief operating decision maker to allocate resources to the segments and assess their performance.

a. Segment revenue and results

The following was an analysis of the Group's revenue and results from continuing operations by reportable segments.

	Segments Revenue		Segments Profit	
	For the Nine Months Ended		For the Nine Months Ended	
	September 30		September 30	
	2021	2020	2021	2020
Petrochemical business			\$ (1,509,298)	\$ (2,641,597)
Revenue generated from external customers	\$ 13,576,394	\$ 10,833,091		
Intersegment revenue	<u>21,834,600</u>	<u>15,156,018</u>		
	<u>35,410,994</u>	<u>25,989,109</u>		
Chemical fiber business			3,846,693	2,902,357
Revenue generated from external customers	63,624,083	53,281,244		
Intersegment revenue	<u>1,362,470</u>	<u>961,986</u>		
	<u>64,986,553</u>	<u>54,243,230</u>		
Textile business			657,967	(632,328)
Revenue generated from external customers	25,749,078	21,077,082		
Intersegment revenue	<u>18,715</u>	<u>29,992</u>		
	<u>25,767,793</u>	<u>21,107,074</u>		
Telecommunication services business			7,625,412	8,544,074
Revenue generated from external customers	60,858,837	56,551,080		
Intersegment revenue	<u>178,581</u>	<u>142,568</u>		
	<u>61,037,418</u>	<u>56,693,648</u>		
Real estate development			1,019,722	725,684
Revenue generated from external customers	6,184,541	5,626,259		
Intersegment revenue	<u>573,107</u>	<u>579,575</u>		
	<u>6,757,648</u>	<u>6,205,834</u>		
Investment and other			3,186,241	2,546,905
Revenue generated from external customers	8,578,028	7,507,562		
Intersegment revenue	<u>252,165</u>	<u>358,947</u>		
	<u>8,830,193</u>	<u>7,866,509</u>		
Adjustment and elimination	<u>(24,232,175)</u>	<u>(17,237,714)</u>	<u>252,690</u>	<u>122,839</u>
	<u>\$ 178,558,424</u>	<u>\$ 154,867,690</u>	15,079,427	11,567,934
Interest revenue			198,922	226,187
Exchange gain			(146,711)	21,311
Interest expense			(2,020,850)	(2,240,568)
Other revenue and income			<u>2,000,535</u>	<u>3,224,838</u>
Profit before tax			<u>\$ 15,111,323</u>	<u>\$ 12,799,702</u>

Note: For the nine months ended September 30, 2021 and 2020, the main differences between the total reportable segment revenue and consolidated operating revenue and those between the total reportable segment profit and consolidated operating income were due to the share of the associates' profit of \$5,287,988 thousand and \$3,989,638 thousand, respectively, and dividend income from associates, which amounted to \$82,925 thousand and \$144,197 thousand, respectively.

b. Segment total assets and liabilities

Segment total assets and liabilities was not disclosed due to this information was not reviewed by or regularly provided to the chief operating decision maker.

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND PERCENTAGES OF OWNERSHIP
 SEPTEMBER 30, 2021

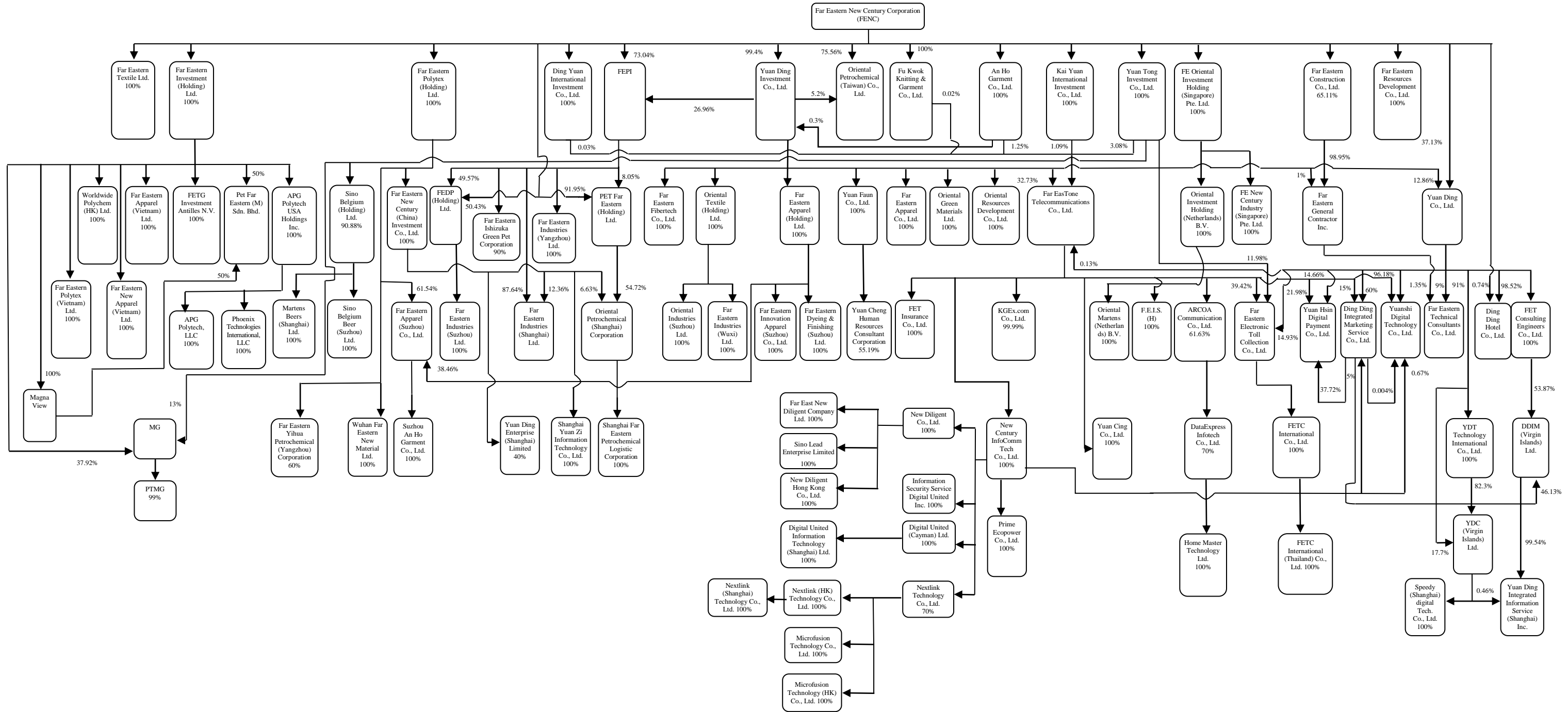


TABLE 2**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****RELATED PARTY NAME AND CATEGORIES
SEPTEMBER 30, 2021**

Related Party Name	Related Party Categories
Asia Cement Corporation	Associates
Oriental Union Chemical Corporation	Associates
Far Eastern Department Stores Co., Ltd.	Associates
Everest Textile Corporation	Associates
Far Eastern International Bank	Associates
Oriental Securities Corporation	Associates
Kowloon Cement Corporation	Associates
Da Ju Fiber Co., Ltd.	Associates
Liquid Air Far East Co., Ltd.	Associates
Freudenberg Far Eastern Spunweb Co., Ltd.	Associates
Tong Da Air Industry (Yangzhou) Co., Ltd. (Note 1)	Associates
Yu Yuan Investment Co., Ltd.	Associates
Yue Ming Corporation	Associates
Yu Ding Industry Co., Ltd.	Associates
Far Eastern Union Petrochemical (Yangzhou) Corporation (Note 1)	Associates
Yuan Ding Leasing Corporation	Associates
Far Eastern International Leasing Corporation	Associates
Pacific Liu Tong Investment Co., Ltd.	Associates
OPAS Fund Segregated Portfolio Company	Associates
Arpeggio International Resources Corporation	Associates
Drive Catalyst SPC-SP Tranche Two	Associates
Drive Catalyst SPC-SP Tranche Three	Associates
Everest Textile USA, LLC	Other related party (the subsidiary of FENC's associate)
Pacific Petrochemical (Holding) Ltd. (PPL)	Other related party (the subsidiary of FENC's associate)
Shanghai Pacific Department Store Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific Dept Stores (Dalian) Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Pacific SOGO Department Stores Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chengdu Quanxing Masion Pacific Department Store Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Bai-Ding Investment Corporation	Other related party (the subsidiary of FENC's associate)
Shanghai BaiDing Business Management. Consulting Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chubei New Century Shopping Mall Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Everest Textile (Shanghai) Ltd.	Other related party (the subsidiary of FENC's associate)
Shanghai Yali Cement Produce Ltd.	Other related party (the subsidiary of FENC's associate)
Nanchang Yali Cement Produce Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chengdu Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Wuhan Yali Concrete Produce Co., Ltd.	Other related party (the subsidiary of FENC's associate)

(Continued)

Related Party Name	Related Party Categories
Sichuan Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Jiangxi Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Hubei Yali Transport Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Sichuan Lanfeng Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Ya-Li Precast Prestressed Concrete Industries Corporation	Other related party (the subsidiary of FENC's associate)
Sichuan Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Jiangxi Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Wuhan Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nanchang Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yangzhou Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Hubei Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Huanggang Yadong Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Oriental Petrochemical (YangZhou) Corporation (Note 1)	Other related party (the subsidiary of FENC's associate)
Taizhou Yadong Building Material Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Ya Tung Department Store Ltd.	Other related party (the subsidiary of FENC's associate)
Ya Tung Ready-mixed Concrete Corporation	Other related party (the subsidiary of FENC's associate)
Oriental Securities Investment Consultant Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Asia Cement (China) Holdings Corporation	Other related party (the subsidiary of FENC's associate)
Asia Cement (Singapore) Private Ltd.	Other related party (the subsidiary of FENC's associate)
Asia Investment Corporation	Other related party (the subsidiary of FENC's associate)
Ya Sing Ready-Mixed Concrete Corporation	Other related party (the subsidiary of FENC's associate)
Wuhan Yaxin Cement Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Nan Hwa Cement Corporation	Other related party (the subsidiary of FENC's associate)
FEDS Development Ltd.	Other related party (the subsidiary of FENC's associate)
Chongqing Metropolitan Plaza Pacific Department Store Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Fu Ming Transport Corporation	Other related party (the subsidiary of FENC's associate)
Fu-Da Transport Corporation	Other related party (the subsidiary of FENC's associate)
Chiahui Power Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Far Eastern Ai Mai Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Far Eastern Big City Shopping Malls Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Chongqing FEDS Co., Ltd.	Other related party (the subsidiary of FENC's associate)
Yuan Bo Asset Management Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern Leasing Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern Asset Management Corporation	Other related party (the subsidiary of FENC's associate)
Der Ching Investment Corporation	Other related party (the subsidiary of FENC's associate)
Far Eastern City Super Ltd.	Other related party (the subsidiary of FENC's associate)
Telecommunication & Transportation Foundation	Other related parties (Far EasTone's donation is over one third of the foundation's fund)
Yuan Ze University	Other related parties (the same chairman)
Asia Eastern University of Science and Technology (Oriental Institute of Technology)	Other related parties (the same chairman)
Far Eastern Memorial Hospital	Other related parties (the same chairman)
Far Eastern Medical Foundation	Other related parties (the same chairman)
Far Eastern Y.Z. Hsu Science and Technology Memorial Foundation	Other related parties (the same chairman)
U-Ming Marine Transport Corporation	Other related parties (the same chairman)
Tranquil Enterprise Ltd.	Other related parties (the same chairman)

(Continued)

Related Party Name	Related Party Categories
Far Eastern Polyclinic	Other related parties (the same chairman)
Yu Chang Technical & Commercial Vocational Senior High School	Other related party (related party in substance)
Mr. Xu Yuanzhi Memorial Foundation	Other related party (related party in substance)
TECO Electric & Machinery Co., Ltd.	Other related party (related party in substance)
Kaohsiung Rapid Transit Corporation	Other related party (related party in substance)
U-Ming Marine Transport (Singapore) Private Limited	Other related party (related party in substance)
Ding&Ding Management Consultants Co., Ltd.	Other related party (related party in substance)
SYSTEX Corporation	Other related party (related party in substance)
Deutsche Far Eastern Asset Management Co., Ltd. (DFEAMC)	Other related party (related party in substance)
Hsu Hsu Shih	Other related party (related party in substance)

Note 1: The merger will change the operating dynamics and will achieve the cost-saving benefits and tax incentives by reducing operational duplication in environment, energy, and quality perspectives. The merger of associates Far Eastern Union Petrochemical (Yangzhou) Corporation, Tong Da Air Industry (Yangzhou) Co., Ltd. and Oriental Petrochemical (YangZhou) Corporation (the subsidiary of associate, Oriental Union Chemical Corporation) will enhance the overall competency of the three companies. Far Eastern Union Petrochemical (Yangzhou) Corporation is the surviving company, and Tong Da Air Industry (Yangzhou) Co., Ltd. and Oriental Petrochemical (YangZhou) Corporation are the dissolved companies. The record date of the merger was December 31, 2020.

(Concluded)

TABLE 3**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****CONSOLIDATED RELATED-PARTY TRANSACTIONS****(In Thousands of New Taiwan Dollars)**

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Operating revenue				
Associates	\$ 387,793	\$ 339,603	\$ 1,124,712	\$ 856,446
Other related parties	<u>126,624</u>	<u>139,990</u>	<u>524,368</u>	<u>499,227</u>
	<u>\$ 514,417</u>	<u>\$ 479,593</u>	<u>\$ 1,649,080</u>	<u>\$ 1,355,673</u>
Operating cost				
Associates	\$ 557,796	\$ 284,610	\$ 1,499,548	\$ 777,852
Other related parties	<u>238,846</u>	<u>171,338</u>	<u>620,961</u>	<u>608,080</u>
	<u>\$ 796,642</u>	<u>\$ 455,948</u>	<u>\$ 2,120,509</u>	<u>\$ 1,385,932</u>
Operating expense				
Associates	\$ 4,238	\$ 6,274	\$ 17,594	\$ 21,347
Other related parties	<u>219,563</u>	<u>153,725</u>	<u>666,232</u>	<u>582,899</u>
	<u>\$ 223,801</u>	<u>\$ 159,999</u>	<u>\$ 683,826</u>	<u>\$ 604,246</u>
Other expenses - donation				
Mr. Xu Yuanzhi Memorial Foundation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,206</u>	<u>\$ -</u>

In the nine months ended September 30, 2020, the Group sold back the fund beneficiary certificate to Deutsche Far Eastern Asset Management Co., Ltd. amounting to \$26,384 thousand and its cost is \$26,378 thousand, and recognized gain on disposal amounting to \$6 thousand (recognized as gain on financial assets at fair value through profit or loss).

The Group had purchased the software equipment and construction contracts from other related parties amounted to \$40,852 thousand and \$95,859 thousand for the three months and nine months ended September 30, 2021, respectively. The Group had purchased the software equipment, other equipment and construction contracts from other related parties amounted to \$42,039 thousand and \$129,539 for the three months and nine months ended September 30, 2020.

The fund transaction between the Group and Opas Fund Segregated Portfolio Company (“Opas Company”) was carrying out investment to acquisition the overseas fund through the trading platform of Opas Company. The decisions on overseas mutual funds with different tranches were made by the investment committee which is formed with the Group and other investors. For the nine months ended September 30, 2021, the Group acquired funds including Opas Fund Segregated Portfolio Tranche “A”, “B” and “C” amounted to \$567,324 thousand. In April 2021, the Group invested in related party Drive Catalyst SPC-SP Tranche Two and Drive Catalyst SPC-SP Tranche Three all amounted to \$456,560 thousand.

(Continued)

In August 2021, the Group participated in issuance of common stock for cash of related party Everest Textile Corporation all amounted to 660,029 thousand.

In July 2021, the Group had purchased land from other related parties amounted to \$813,984 thousand, as of September 30, 2021, \$610,448 thousand has been paid (recognized as prepayments). In October 2021, the remaining 203,496 thousand was paid and completed the land transfer.

Lease arrangements - Group is lessee

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Acquisitions of right-of-use assets				
Associates	<u>\$ 1,364</u>	<u>\$ 2,457</u>	<u>\$ 10,473</u>	<u>\$ 29,914</u>
		September 30, 2021	December 31, 2020	September 30, 2020
Lease liabilities				
Associates		\$ 456,447	\$ 590,223	\$ 637,234
Other related parties		<u>876,578</u>	<u>963,750</u>	<u>992,888</u>
		<u>\$ 1,333,025</u>	<u>\$ 1,553,973</u>	<u>\$ 1,630,122</u>
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Interest expense				
Associates	\$ 1,420	\$ 1,956	\$ 4,662	\$ 6,283
Other related parties	<u>2,863</u>	<u>3,237</u>	<u>8,871</u>	<u>9,989</u>
	<u>\$ 4,283</u>	<u>\$ 5,193</u>	<u>\$ 13,533</u>	<u>\$ 16,272</u>
Lease expense				
Associates	\$ 3,080	\$ 2,213	\$ 8,433	\$ 6,254
Other related parties	<u>4,094</u>	<u>3,440</u>	<u>12,300</u>	<u>10,076</u>
	<u>\$ 7,174</u>	<u>\$ 5,653</u>	<u>\$ 20,733</u>	<u>\$ 16,330</u>

The lease contract's resolution and way of payment between the Group and related party are equivalent to the general lease transaction.

(Continued)

Lease arrangement - Group is lessor

	September 30, 2021	December 31, 2020	September 30, 2020	
Operating lease receivable				
Associates	\$ 79,056	\$ 97,225	\$ 93,584	
Other related parties	<u>21,233</u>	<u>45,847</u>	<u>30,433</u>	
	<u>\$ 100,289</u>	<u>\$ 143,072</u>	<u>\$ 124,017</u>	
Future lease receivable				
Associates	\$ 1,349,060	\$ 1,593,512	\$ 1,367,986	
Other related parties	<u>3,616,978</u>	<u>2,992,942</u>	<u>3,021,880</u>	
	<u>\$ 4,966,038</u>	<u>\$ 4,586,454</u>	<u>\$ 4,389,866</u>	
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Lease revenue				
Associates	\$ 79,761	\$ 80,688	\$ 241,174	\$ 242,061
Other related parties	<u>81,562</u>	<u>79,272</u>	<u>260,602</u>	<u>215,002</u>
	<u>\$ 161,323</u>	<u>\$ 159,960</u>	<u>\$ 501,776</u>	<u>\$ 457,063</u>

The Group leases the plants and spaces for operation and business to associates and other related parties as operating lease. The lease period is 3 to 30 years.

The lease contract's resolution and way of payment between the Group and related party are equivalent to the general lease transaction.

Compensation of key management personnel:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Short-term benefits	\$ 62,745	\$ 64,538	\$ 281,264	\$ 224,114
Post-employment benefits	<u>289</u>	<u>347</u>	<u>842</u>	<u>881</u>
	<u>\$ 63,034</u>	<u>\$ 64,885</u>	<u>\$ 282,106</u>	<u>\$ 224,995</u>

Note: The terms of sales to and purchases from the related parties were based on agreements.

(Concluded)

TABLE 4**FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES****CONSOLIDATED RELATED-PARTY TRANSACTIONS****AS OF SEPTEMBER 30, 2021 AND 2020****(In Thousands of New Taiwan Dollars)**

	September 30, 2021	December 31, 2020	September 30, 2020
Notes and accounts receivable			
Associates	\$ 592,646	\$ 770,914	\$ 456,615
Other related parties	<u>331,342</u>	<u>484,130</u>	<u>314,894</u>
	<u>\$ 923,988</u>	<u>\$ 1,255,044</u>	<u>\$ 771,509</u>
Notes and accounts payable - related parties (Note 1)			
Associates	\$ 192,884	\$ 104,732	\$ 120,169
Other related parties	<u>145,186</u>	<u>209,237</u>	<u>170,167</u>
	<u>\$ 338,070</u>	<u>\$ 313,969</u>	<u>\$ 290,336</u>
Progress billings (Note 2)			
Associates	\$ -	\$ -	\$ 1,699,068
Other related parties	<u>927,211</u>	<u>654,969</u>	<u>591,077</u>
	<u>\$ 927,211</u>	<u>\$ 654,969</u>	<u>\$ 2,290,145</u>
Guarantee deposits received			
Associates	\$ 72,575	\$ 60,388	\$ 72,673
Other related parties	<u>91,966</u>	<u>69,371</u>	<u>76,935</u>
	<u>\$ 164,541</u>	<u>\$ 129,759</u>	<u>\$ 149,608</u>
Deferred credit - gains on related parties transactions			
Associates			
Oriental Securities Corporation	\$ 109,761	\$ 110,039	\$ 110,316
Others	2,810	2,810	2,810
Other related parties	<u>9,122</u>	<u>9,122</u>	<u>9,122</u>
	<u>\$ 121,693</u>	<u>\$ 121,971</u>	<u>\$ 122,248</u>

Note 1: Including retentions payable of \$23,331 thousand, \$22,949 thousand and \$18,793 thousand as of September 30, 2021, December 31, 2020 and September 30, 2020, respectively, which was recognized as contract liabilities.

Note 2: The amount was recognized as contract assets/liabilities.

(Continued)

Financing to related parties

Loans to related parties (recognized as other receivables):

	September 30, 2021	December 31, 2020	September 30, 2020
Associates			
Far Eastern Union Petrochemical (Yangzhou) Corporation	\$ 1,980,300	\$ 2,232,270	\$ 1,792,980
Da Ju Fiber Corporation	530,000	477,000	-
Yu Ding Industry Co., Ltd.	300,000	470,000	-
Others	-	-	29,100
Other related parties	<u>-</u>	<u>-</u>	<u>683,040</u>
	<u>\$ 2,810,300</u>	<u>\$ 3,179,270</u>	<u>\$ 2,505,120</u>

Interests income from loans to related parties:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Associates	\$ 19,397	\$ 16,328	\$ 62,966	\$ 42,675
Other related parties	<u>-</u>	<u>6,113</u>	<u>-</u>	<u>13,858</u>
	<u>\$ 19,397</u>	<u>\$ 22,441</u>	<u>\$ 62,966</u>	<u>\$ 56,533</u>

Interests expense from loans from associates:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2021	2020	2021	2020
Far Eastern International Bank	<u>\$ 284</u>	<u>\$ 255</u>	<u>\$ 842</u>	<u>\$ 563</u>

Bank deposits, time deposits and other financial assets

	September 30, 2021	December 31, 2020	September 30, 2020
Far Eastern International Bank	<u>\$ 9,717,209</u>	<u>\$ 14,353,707</u>	<u>\$ 8,016,059</u>

The Group had bank deposits and time deposits (recognized as cash and cash equivalents, financial assets at amortized cost and other financial assets) in Far Eastern International Bank. In addition, the deposits included the proceeds of Far EasTone's sale of prepaid cards, sale of international calling cards and highway toll fees which were consigned to Far Eastern International Bank as trust assets (recognized as other financial assets). The interests income were \$8,029 thousand and \$10,400 thousand for the three months ended September 30, 2021 and 2020; \$27,191 thousand and \$44,183 thousand for the nine months ended September 30, 2021 and 2020, respectively.

(Continued)

Financial assets (liabilities) at FVTPL - current

	September 30, 2021	December 31, 2020	September 30, 2020
Associates			
Far Eastern International Bank	<u>\$ 5,585</u>	<u>\$ (4,290)</u>	<u>\$ 762</u>

The Group signed forward exchange contracts and option contracts with Far Eastern International Bank. The gain (loss) of financial assets (liabilities) at FVTPL were \$7,112 thousand and \$(32,873) thousand for the three months ended September 30, 2021 and 2020; \$26,779 thousand and \$(30,452) thousand for the nine months ended September 30, 2021 and 2020, respectively.

Note:

1. The terms of sales to and purchases from other related parties were based on the agreements.
2. In 2018, the Group purchased the materials and other inventories for an associate, Far Eastern Union Petrochemical (Yangzhou) Corporation. As of September 30, 2020, the amount which recognized as other receivables were \$4,090 thousand and had all been collected by December 31, 2020.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

FINANCING PROVIDED TO OTHERS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
0	Far Eastern New Century Corporation	Far Eastern Resources Development Co., Ltd.	Receivables from related parties	Yes	\$ 2,500,000	\$ 2,500,000	\$ -	0.594	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 10,213,109	\$ 102,131,089	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note D)
		Oriental Green Materials Limited	Receivables from related parties	Yes	1,300,000	1,300,000	-	-	2	-	For revolving fund	-	Promissory note	-	10,213,109	102,131,089	Amounts allowed for ending period (Note B); maximum amounts allowed for the period (Note D)
1	Yuan Ding Investment Co., Ltd.	Far Eastern Resources Development Co., Ltd.	Receivables from related parties	Yes	1,000,000	1,000,000	-	-	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Oriental Resources Development Co., Ltd.	Receivables from related parties	Yes	50,000	50,000	-	-	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Yuan Tong Investment Co., Ltd.	Receivables from related parties	Yes	500,000	500,000	-	0.9009-0.9416	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Ding Yuan International Investment Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	145,000	0.9009-0.9416	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Yu Ding Industry Co., Ltd.	Receivables from related parties	Yes	810,000	810,000	300,000	0.9009-0.9416	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Da Ju Fiber Co., Ltd.	Receivables from related parties	Yes	1,095,000	830,000	530,000	0.9009-0.9416	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Kai Yuan International Investment Co., Ltd.	Receivables from related parties	Yes	600,000	600,000	-	0.9009-0.9416	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Oriental Green Materials Limited	Receivables from related parties	Yes	400,000	400,000	-	-	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
		Oriental Petrochemical (Taiwan) Corporation	Receivables from related parties	Yes	1,000,000	1,000,000	-	-	2	-	For revolving fund	-	Promissory note	-	4,530,362	22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
		An Ho Garment Co., Ltd.	Receivables from related parties	Yes	\$ 400,000	\$ 400,000	\$ 170,000	0.9009-0.9416	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 4,530,362	\$ 22,651,812	Amounts allowed for ending period (Note E); maximum amounts allowed for the period (Note F)
2	Yuan Tong Investment Co., Ltd.	Far Eastern Apparel Co., Ltd.	Receivables from related parties	Yes	740,000	570,000	-	1.0186-1.0494	2	-	For revolving fund	-	Promissory note	-	905,334	4,526,670	Amounts allowed for ending period (Note G); maximum amounts allowed for the period (Note J)
3	New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Receivables from related parties	Yes	1,800,000	1,800,000	1,800,000	0.7337-0.7580	1	2,292,544	-	-	-	-	2,292,544	13,088,860	Amounts allowed for ending period (Note N); maximum amounts allowed for the period (Note D)
		Far EasTone Telecommunications Co., Ltd.	Receivables from related parties	Yes	9,200,000	9,200,000	9,200,000	0.7137-0.7580	2	-	For revolving fund	-	-	-	10,471,088	13,088,860	Amounts allowed for ending period (Note C); maximum amounts allowed for the period (Note D)
4	Yuan Ding Co., Ltd.	Ding Ding Integrated Marketing Service Co., Ltd.	Receivables from related parties	Yes	200,000	200,000	-	0.8219-0.8875	2	-	For revolving fund	-	Promissory note	-	1,557,445	3,893,612	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note J)
		Ding Ding Hotel Co., Ltd.	Receivables from related parties	Yes	800,000	600,000	-	0.8219-0.8875	2	-	For revolving fund	-	Promissory note	-	1,557,445	3,893,612	Amounts allowed for ending period (Note H); maximum amounts allowed for the period (Note J)
5	Far Eastern Investment (Holding) Ltd.	Far Eastern New Apparel (Vietnam) Ltd.	Receivables from affiliates	Yes	577,200	577,200	-	-	2	-	For revolving fund	-	Promissory note	-	12,709,048	38,127,145	Amounts allowed for ending period (Note J); maximum amounts allowed for the period (Note L)
		FE New Century Industry (Singapore) Pte. Ltd.	Receivables from affiliates	Yes	139,250	139,250	-	-	2	-	For revolving fund	-	Promissory note	-	12,709,048	38,127,145	Amounts allowed for ending period (Note J); maximum amounts allowed for the period (Note L)
		FILSYN Corporation	Receivables from affiliates	Yes	250,650	250,650	-	-	2	-	For revolving fund	-	Promissory note	-	10,167,239	10,167,239	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)
		FYN Green PET Corporation	Receivables from affiliates	Yes	83,550	83,550	-	-	2	-	For revolving fund	-	Promissory note	-	10,167,239	10,167,239	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)
6	Far Eastern Polytex (Holding) Limited	Sino Belgium (Holding) Ltd.	Receivables from affiliates	Yes	167,100	167,100	-	-	2	-	For revolving fund	-	Promissory note	-	3,838,475	3,838,475	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)
7	FEDP (Holding) Ltd.	Sino Belgium (Holding) Ltd.	Receivables from affiliates	Yes	167,100	167,100	153,175	-	2	-	For revolving fund	-	Promissory note	-	724,352	724,352	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)
8	APG Polytech USA Holdings, Inc.	Phoenix Technologies International, LLC	Receivables from affiliates	Yes	139,250	139,250	-	-	2	-	For revolving fund	-	Promissory note	-	6,990,168	20,970,505	Amounts allowed for ending period (Note J); maximum amounts allowed for the period (Note L)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
9	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	\$ 2,367,750	\$ 2,367,750	\$ 2,154,092	2.60-2.87	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 2,927,404	\$ 6,505,342	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
10	Far Eastern Apparel (Suzhou) Co., Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	1,416,345	1,416,345	699,277	2.60	2	-	For revolving fund	-	Promissory note	-	1,417,389	3,149,754	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
11	Far Eastern Industries (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	1,334,550	546,735	506,699	2.60	2	-	For revolving fund	-	Promissory note	-	1,444,016	3,208,923	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Sino Belgium (Holding) Ltd.	Other receivables - loans to related parties	Yes	774,900	774,900	757,680	2.60	2	-	For revolving fund	-	Promissory note	-	1,444,016	3,208,923	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
12	Oriental Industries (Suzhou) Ltd.	Far Eastern Apparel (Suzhou) Co., Ltd.	Other receivables - loans to related parties	Yes	430,500	215,250	-	-	2	-	For revolving fund	-	Promissory note	-	5,325,279	11,833,953	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	430,500	215,250	-	-	2	-	For revolving fund	-	Promissory note	-	5,325,279	11,833,953	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Far Eastern Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	1,291,500	43,050	-	-	2	-	For revolving fund	-	Promissory note	-	5,325,279	11,833,953	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Far Eastern Industries (Wuxi) Ltd.	Other receivables - loans to related parties	Yes	861,000	215,250	-	-	2	-	For revolving fund	-	Promissory note	-	5,325,279	11,833,953	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Sino Belgium Beer (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	1,076,250	43,050	5,067	2.86-2.91	2	-	For revolving fund	-	Promissory note	-	5,325,279	11,833,953	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Oriental Petrochemical (YangZhou) Corporation	Other receivables - loans to related parties	Yes	387,450	387,450	387,450	3.30-3.47	2	-	For revolving fund	-	Promissory note	-	2,366,791	2,366,791	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)
13	Far Eastern Industries (Wuxi) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	861,000	215,250	-	2.60	2	-	For revolving fund	-	Promissory note	-	2,493,425	5,540,944	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
14	Suzhou An Ho Apparel Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	38,745	38,745	38,745	2.60	2	-	For revolving fund	-	Promissory note	-	49,482	109,961	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)

(Continued)

No.	Lender	Borrower	Financial Statement Account	Related Parties	Maximum Amounts Allowed for the Period	Amounts Allowed for Ending Period	Actual Borrowing Amount	Interest Rate (%)	Nature of Financing	Business Transaction Amounts	Reasons for Short-term Financing	Allowance for Impairment Loss	Collateral		Financing Limit for Each Borrower	Aggregate Financing Limits	Note
													Item	Value			
15	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	\$ 452,025	\$ 172,200	\$ 172,200	2.60	2	\$ -	For revolving fund	\$ -	Promissory note	\$ -	\$ 953,210	\$ 2,118,245	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	947,100	947,100	878,220	2.60	2	-	For revolving fund	-	Promissory note	-	953,210	2,118,245	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
16	Far Eastern Industries (Shanghai) Ltd.	Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	1,722,000	1,076,250	\$ 1,076,250	3.36-3.43	2	-	For revolving fund	-	Promissory note	-	3,306,993	3,306,993	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)
17	Far Eastern New Century (China) Investment Co., Ltd.	Oriental Petrochemical (Shanghai) Corporation	Other receivables - loans to related parties	Yes	86,100	86,100	86,100	1.21	2	-	For revolving fund	-	Promissory note	-	1,850,861	1,850,861	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)
18	Far Eastern Industries (Yangzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	Other receivables - loans to related parties	Yes	301,350	301,350	301,350	3.00	2	-	For revolving fund	-	Promissory note	-	1,225,220	2,722,711	Amounts allowed for ending period (Note K); maximum amounts allowed for the period (Note M)
		Far Eastern Union Petrochemical (Yangzhou) Corporation	Other receivables - loans to related parties	Yes	516,600	516,600	516,600	3.00	2	-	For revolving fund	-	Promissory note	-	544,542	544,542	Amounts allowed for ending period (Note I); maximum amounts allowed for the period (Note I)

Notes: A. Reasons for financing are as follows:

1. Business relationship.
2. For short-term financing.

- B. The limitation is 5% of the net value of the financier based on reviewed financial statements as of September 30, 2021.
- C. The limitation is 40% of the net value of the financier based on reviewed financial statements as of September 30, 2021.
- D. The limitation is 50% of the net value of the financier based on reviewed financial statements as of September 30, 2021.
- E. The limitation is 10% of the net value of the financier based on reviewed financial statements as of June 30, 2021.
- F. The limitation is 50% of the net value of the financier based on audited financial statements as of June 30, 2021.
- G. The limitation is 10% of the net value of the financier based on audited financial statements as of December 31, 2020.
- H. The limitation is 20% of the net value of the financier based on audited financial statements as of December 31, 2020.
- I. The limitation is 40% of the net value of the financier based on audited financial statements as of December 31, 2020.
- J. The limitation is 50% of the net value of the financier based on audited financial statements as of December 31, 2020.
- K. The limitation is 90% of the net value of the financier based on audited financial statements as of December 31, 2020.
- L. The limitation is 150% of the net value of the financier based on audited financial statements as of December 31, 2020.
- M. The limitation is 200% of the net value of the financier based on audited financial statements as of December 31, 2020.
- N. The limitation is business transaction amount.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Endorser/ Guarantor	Endorsee/Guarantee		Limits on Each Counterparty's Endorsement/ Guarantee Amounts	Maximum Amounts Allowed for the Period	Outstanding Endorsement/ Guarantee at the End of the Period	Actual Borrowing Amount	Amount Endorsed/ Guaranteed by Collateral	Ratio of Accumulated Endorsements/ Guarantees to Net Equity in Latest Financial Statements (%)	Aggregate Endorsement/ Guarantee Limit	Endorsements /Guarantees Given by Parent on Behalf of Subsidiaries (Note P)	Endorsements /Guarantees Given by Subsidiaries on Behalf of Parent (Note P)	Endorsements /Guarantees Given on Behalf of Companies in Mainland China (Note P)	Note
		Name	Relationship											
1	Yuan Ding Investment Co., Ltd.	Da Ju Fiber Co., Ltd.	(Note A)	\$ 22,651,812	\$ 288,000	\$ 288,000	\$ 52,000	\$ -	0.64	\$ 45,303,623	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note E); maximum amounts allowed for the period (Note F)
		Phoenix Technologies International, LLC	(Note B)	20,426,218	1,284,075	1,253,250	643,335	-	2.77	20,426,218	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note I); maximum amounts allowed for the period (Note J)
		APG Polytech USA Holdings, Inc.	(Note B)	20,426,218	2,111,590	2,060,900 (Note O)	-	-	4.55	20,426,218	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note I); maximum amounts allowed for the period (Note J)
		APG Polytech, LLC	(Note B)	20,426,218	6,534,515	4,428,150 (Note O)	167,100	-	9.77	20,426,218	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note I); maximum amounts allowed for the period (Note J)
2	Far Eastern Resources Development Co., Ltd.	Far Eastern New Century Corporation	(Note C)	13,474,552	5,158,332	106,448	-	106,448	0.05	26,949,103	-	Yes	-	Limits on each counterparty's endorsement/guarantee amounts (Note G); maximum amounts allowed for the period (Note H)
3	Yuan Ding Co., Ltd.	Ding Ding Hotel Co., Ltd.	(Note D)	3,893,612	1,750,000	1,550,000	565,000	350,000	0.76	7,787,223	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note G); maximum amounts allowed for the period (Note H)
		Ding Ding Integrated Marketing Service Co., Ltd.	(Note D)	3,893,612	200,000	200,000	-	-	0.10	7,787,223	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note G); maximum amounts allowed for the period (Note H)
4	Far Eastern Investment (Holding) Ltd.	APG Polytech USA Holdings, Inc.	(Note D)	102,131,089	1,992,978	1,398,070	727,080	-	0.68	204,262,178	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note K); maximum amounts allowed for the period (Note L)
		APG Polytech, LLC	(Note D)	102,131,089	6,274,144	5,996,105	417,750	-	2.94	204,262,178	-	-	-	Limits on each counterparty's endorsement/guarantee amounts (Note K); maximum amounts allowed for the period (Note L)

Notes: A. Shareholder of the investee provides endorsements/guarantees to the company in proportion to their shareholding percentages.

B. In between companies that were held over 90% of voting shares directly or indirectly by an entity.

C. The company that owns directly or indirectly hold over 50% ownership of the Corporation.

D. The Corporation owns directly or indirectly over 50% ownership of the investee company.

E. The amount of the collateral/guarantees is based on 50% of the net value of the guarantor from the latest reviewed financial statements.

F. The amount of the collateral/guarantees is based on the net value of the guarantor from the latest reviewed financial statements.

G. The amount of the collateral/guarantees is based on 50% of the net value of the guarantor from the latest audited financial statements.

(Continued)

- H. The amount of the collateral/guarantees is based on the net value of the guarantor from the latest reviewed financial statements.
- I. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company from the reviewed financial statements as of September 30, 2021, and 50% of the net value of Yuan Ding Investment Co., Ltd. from the reviewed financial statements as of June 30, 2021.
- J. The amount of the collateral/guarantees is based on the lower of 10% of the net value of the ultimate parent company from the reviewed financial statements as of September 30, 2021, and the net value of Yuan Ding Investment Co., Ltd. from the reviewed financial statements as of June 30, 2021.
- K. The amount of the collateral/guarantees is based on 50% of the net value of the ultimate parent company from the latest reviewed financial statements.
- L. The amount of the collateral/guarantees is based on the net value of the ultimate parent company from the latest reviewed financial statements.
- M. The ratio of accumulated endorsements/guarantees to net equity in latest financial statements is calculated in accordance with Regulations Governing Loaning of Funds and Marketing of Endorsements/Guarantees by Public Companies.
- N. There will be a "Yes" if the situation meets any with endorsement/guarantee given by parent on behalf of subsidiaries, endorsement/guarantee given by subsidiaries on behalf of parent and endorsement/guarantee given on behalf of companies in mainland China.
- O. The amount for the endorsement/guarantee to APG USA Holdings, Inc. which provided by Yuan Ding Investment Co., Ltd. is \$44,000 thousand which provided by bank to APG Polytech, LLC. and APG USA Holdings, Inc.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD

SEPTEMBER 30, 2021

(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2021				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
Far Eastern New Century Corporation	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	750,511	\$ 18,862,276	21.18	\$ 34,223,316	19,900 thousand shares pledged or mortgaged as collateral for loans. (Note F)
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	241,770	5,000,465	17.06	5,391,464	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	81,216	1,167,186	9.17	1,831,421	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	108	1,145	0.02	1,093	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	141,961	2,059,747	19.65	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	135,000	1,972,580	16.83	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	91,903	1,196,211	2.62	960,386	
	Yuan Ding Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,822,822	42,056,346	99.40	-	
	Far Eastern Resources Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	775,836	106,977,957	100.00	-	
	Far Eastern Polytex (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	168	9,403,913	100.00	-	
	Far Eastern Polychem Industries Ltd.	(Note A)	Investments accounted for using the equity method	830,815	7,818,951	73.04	-	
	Yuan Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	742,184	8,823,784	100.00	-	
	Kai Yuan International Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	369,417	5,663,882	100.00	-	
	Far Eastern Investment (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	5,461	28,492,736	100.00	-	
	PET Far Eastern (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	397	4,340,723	91.95	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Investments accounted for using the equity method	1,712,218	8,422,079	75.56	-	
	Far Eastern Construction Co., Ltd.	(Note A)	Investments accounted for using the equity method	245,829	10,128,608	65.11	-	
	Yuan Ding Co., Ltd.	(Note A)	Investments accounted for using the equity method	186,929	3,161,851	37.13	-	
	An Ho Garment Co., Ltd.	(Note A)	Investments accounted for using the equity method	76,165	2,117,488	100.00	-	
	Ding Yuan International Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	256,906	3,242,389	100.00	-	
FEDP (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	244	894,511	50.43	-		
Fu Kwok Knitting & Garment Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,000	227,568	100.00	-		
Ding Ding Hotel Co., Ltd.	(Note A)	Investments accounted for using the equity method	769	10,266	0.74	-		
Far Eastern Textile Ltd.	(Note A)	Investments accounted for using the equity method	1,300	13,704	100.00	-		
FE Oriental Investment Holding (Singapore) Pte. Ltd.	(Note A)	Investments accounted for using the equity method	50	55,768	100.00	-		
Yuan Ding Investment Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	53,072	2,172,341	1.50	2,420,061	8,807 thousand shares pledged or mortgaged as collateral for loans. 31,600 thousand shares pledged or mortgaged as collateral for loans.
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	70,818	1,193,851	8.00	1,596,939	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	139,785	3,310,018	9.87	3,117,205	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	164,614	1,459,723	23.70	1,662,599	
	Far Eastone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,066,658	20,556,815	32.73	65,599,443	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	125,030	1,626,803	3.56	1,306,562	
	Far Eastern Polychem Industries Ltd.	(Note A)	Investments accounted for using the equity method	306,644	2,886,075	26.96	-	
	Far Eastern Apparel (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	111	4,589,761	100.00	-	
	Da Ju Fiber Co., Ltd.	(Note A)	Investments accounted for using the equity method	68,975	2,360,188	41.86	-	
	Far Eastern Apparel Co., Ltd.	(Note A)	Investments accounted for using the equity method	44,772	182,216	100.00	-	
	Yuan Faun Co., Ltd.	(Note A)	Investments accounted for using the equity method	6,675	162,434	100.00	-	
	Yue Ming Corporation	(Note A)	Investments accounted for using the equity method	4,745	66,539	45.50	-	
	Yuan Ding Leasing Corporation	(Note A)	Investments accounted for using the equity method	36,706	395,392	46.20	-	
	Far Eastern Fibertech Co., Ltd.	(Note A)	Investments accounted for using the equity method	91,000	1,356,094	100.00	-	
	Oriental Resources Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,739	122,096	100.00	-	
	Liquid Air Far East Co., Ltd.	(Note A)	Investments accounted for using the equity method	86,615	2,791,902	35.00	-	
Freudenberg Far Eastern Spunweb Co., Ltd.	(Note A)	Investments accounted for using the equity method	33,003	549,346	29.80	-		
Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	187,470	2,826,714	25.96	-		

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2021				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Yuan Ding Co., Ltd.	(Note A)	Investments accounted for using the equity method	64,759	\$ 1,106,803	12.86	\$ -	10,000 thousand shares pledged or mortgaged as collateral for loans.
	Far Eastern International Leasing Corporation	(Note A)	Investments accounted for using the equity method	75,268	940,584	16.87	-	
	Oriental Textile (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	110	8,301,478	100.00	-	(Note F)
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	119,653	1,662,132	14.92	-	
	Yu Yuan Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	98,198	1,034,410	18.96	-	
	Far Eastern General Contractor Inc.	(Note A)	Investments accounted for using the equity method	1,490	24,742	1.00	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Investments accounted for using the equity method	117,746	597,344	5.20	-	
	Oriental Green Materials Limited	(Note A)	Investments accounted for using the equity method	59,936	670,557	100.00	-	
	Chung Nan Textile Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	2,985	95,874	5.27	95,874	
	Overseas Investment and Development Co., Ltd.	-	Financial asset at FVTOCI - non-current	1,000	7,060	1.11	7,060	
	Universal Venture Capital Investment Corporation	-	Financial asset at FVTOCI - non-current	1,400	10,444	1.16	10,444	
	China Investment and Development Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	1,287	10,939	0.80	10,939	
	Taiwan Stock Exchange Corporation	-	Financial asset at FVTOCI - non-current	1,310	82,863	0.16	82,863	
	Oriental Securities Investment Consultant Co., Ltd.	(Note I)	Financial asset at FVTOCI - non-current	1	11	-	11	
	Dah Chung Bills Finance Corporation	-	Financial asset at FVTOCI - non-current	2,311	33,871	0.50	33,871	
	U-Ming Marine Transport Corporation	(Note B)	Financial asset at FVTOCI - non-current	8,869	608,413	1.05	608,413	
	Financial assets under asset management contracts (Note E)							
	Yuanta Taiwan Top 50 ETF	-	Financial assets at fair value through profit or loss - current	68	9,319	-	9,319	
	Yuanta S&P GSCI Gold ER Futures ETF	-	Financial assets at fair value through profit or loss - current	200	4,624	-	4,624	
	Yuanta FTSE4Good TIP Taiwan ESG ETF	-	Financial assets at fair value through profit or loss - current	550	19,008	-	19,008	
	Formosa Plastics Corporation	-	Financial assets at fair value through profit or loss - current	110	12,485	-	12,485	
	Eclat Textile Co., Ltd	-	Financial assets at fair value through profit or loss - current	16	9,712	-	9,712	
	Makalot Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss - current	21	5,177	-	5,177	
	China Steel Corporation	-	Financial assets at fair value through profit or loss - current	366	13,286	-	13,286	
	Hon Hai Precision Ind. Co., Ltd.	-	Financial assets at fair value through profit or loss - current	80	8,400	-	8,400	
	Taiwan Semiconductor Manufacturing Co., Ltd.	-	Financial assets at fair value through profit or loss - current	40	23,200	-	23,200	
	Sincere Navigation Corporation	-	Financial assets at fair value through profit or loss - current	200	7,970	-	7,970	
	Arcadyan Technology Corporation	-	Financial assets at fair value through profit or loss - current	80	7,440	-	7,440	
	AcBel Polytech Inc.	-	Financial assets at fair value through profit or loss - current	187	5,320	-	5,320	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Financial assets at amortized cost - non-current	0.03	3,000,000	-	-	
	2020 First Term Unsecured Privately Placed Corporate Bonds							
Far Eastern Investment (Holding) Ltd.	Filsyn Corporation	(Note A)	Investments accounted for using the equity method	45,066	-	21.85	-	
	FETG Investment Antilles N.V.	(Note A)	Investments accounted for using the equity method	6	31,945	100.00	-	
	PET Far Eastern (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	Common stock 5,000	190,887	50.00	-	
				Preferred stock 3,000				
	Com2B	(Note A)	Investments accounted for using the equity method	9,000	-	20.00	-	
	Far Eastern Apparel (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	873,132	100.00	-	
	Worldwide Polychem (HK) Ltd.	(Note A)	Investments accounted for using the equity method	2,700	135,432	100.00	-	
	Opas Fund Segregated Portfolio Company	(Note A)	Investments accounted for using the equity method	(Note G)	1,552	34.00	-	
	Far Eastern Polytex (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	9,500,249	100.00	-	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	83,365	100.00	-	
	Magna View Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	3,000	190,871	100.00	-	
	Malaysia Garment Manufactures Pte. Ltd.	(Note A)	Investments accounted for using the equity method	30	430,180	37.92	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2021				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Drive Catalyst SPC	(Note A)	Investments accounted for using the equity method	(Note G)	\$ 484	34.00	\$ -	
	APG Polytech USA Holdings, Inc.	(Note A)	Investments accounted for using the equity method	6	17,651,056	100.00	-	
	Drive Catalyst SPC-SP Tranche One	(Note A)	Investments accounted for using the equity method	4	103,978	25.00	-	
	Drive Catalyst SPC-SP Tranche Three	(Note A)	Investments accounted for using the equity method	8	235,781	25.00	-	
	Drive Catalyst SPC-SP Tranche Two	(Note A)	Investments accounted for using the equity method	4	110,619	25.00	-	
	Far Eastern International Garments	(Note A)	Other liabilities - other	59	(11,472)	41.00	-	
	Cemtex Apparel Inc.	(Note A)	Other liabilities - other	90	(10,645)	50.00	-	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	4	142,894	-	142,894	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	5	183,670	-	183,670	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	6	399,294	-	399,294	
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	(Note N)	Investments accounted for using the equity method	(Note G)	11,781,671	33.33	-	
	APG Polytech, LLC	(Note A)	Investments accounted for using the equity method	(Note G)	3,909,056	100.00	-	
	Phoenix Technologies International, LLC	(Note A)	Investments accounted for using the equity method	(Note G)	300,393	50.00	-	
Magna View Sdn. Bhd.	PET Far Eastern (M) Sdn. Bhd.	(Note A)	Investments accounted for using the equity method	Common stock 5,000 Preferred stock 3,000	190,887	50.00	-	
Ding Yuan International Investment Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	12,369	456,704	0.35	564,013	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	11,983	275,071	0.85	267,221	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	5,043	47,316	0.73	50,933	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	27,365	629,479	3.09	617,092	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	920	39,927	0.03	56,559	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	244,580	2.24	-	(Note F)
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	16,320	436,205	13.20	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	92,907	1,208,121	2.64	970,877	5,000 thousand shares pledged or mortgaged as collateral for loans.
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - non-current	1,684	115,522	0.20	115,522	
Kai Yuan International Investment Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	25,312	985,551	0.71	1,154,250	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	35,558	1,087,106	1.09	2,186,819	13,950 thousand shares pledged or mortgaged as collateral for loans.
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	3,735	39,714	0.54	37,724	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	32,474	627,085	3.67	732,293	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	20,672	590,542	1.46	460,990	
	Kowloon Cement Corporation	(Note A)	Investments accounted for using the equity method	1,127	460,563	49.00	-	
	Far Eastern International Leasing Corporation	(Note A)	Investments accounted for using the equity method	74,970	941,558	16.80	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	244,781	2.24	-	(Note F)
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	112,793	1,467,372	3.21	1,178,685	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - non-current	1,075	73,745	0.13	73,745	
Far Eastern Polychem Industries Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	7,597,125	87.64	-	
	PET Far Eastern (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	35	380,020	8.05	-	
	FEDP (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	240	879,257	49.57	-	
	Far Eastern Industries (Yangzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,366,052	100.00	-	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Investments accounted for using the equity method	3,578	1,285,645	90.00	-	
	Nippon Parison Co., Ltd.	-	Financial asset at FVTOCI - non-current	4	123,675	10.00	123,675	
Far Eastern Construction Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	17,726	596,553	0.50	808,311	
	Far Eastern General Contractor Inc.	(Note A)	Investments accounted for using the equity method	147,413	2,265,553	98.95	-	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - current	1,590	109,060	0.19	109,060	
Far Eastern Apparel (Holding) Ltd.	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	600,115	38.46	-	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,538,608	100.00	-	
	Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,071,495	100.00	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2021				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	4	\$ 143,174	-	\$ 143,174	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	5	347,414	-	347,414	
Far Eastern Apparel Co., Ltd.	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	469	15,923	0.01	21,386	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	90	5,905	-	5,535	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	12	152	0.01	-	
Far Eastern General Contractor Inc.	Far Eastern Technical Consultants Co., Ltd.	(Note A)	Investments accounted for using the equity method	450	6,700	9.00	-	
	U-Ming Marine Transport Corporation	(Note C)	Financial asset at FVTOCI - current	746	51,209	0.09	51,209	
	Kaohsiung Rapid Transit Corporation	(Note K)	Financial asset at FVTOCI - non-current	9,687	54,539	3.48	54,539	
	Ya-Li Precast Prestressed Concrete Industries Corporation	(Note I)	Financial asset at FVTOCI - non-current	3,106	15,466	16.03	15,466	
	Jih Sun Money Market	-	Financial assets at fair value through profit or loss - current	1,484	22,229	-	22,229	
	CTBC Hwa-win Money Market Fund.	-	Financial assets at fair value through profit or loss - current	18,619	207,086	-	207,086	
	Union Money Market Fund	-	Financial assets at fair value through profit or loss - current	5,636	75,129	-	75,129	
	TCB Taiwan Money Market Fund	-	Financial assets at fair value through profit or loss - current	14,942	153,165	-	153,165	
	Capital Money Market Fund	-	Financial assets at fair value through profit or loss - current	8,664	141,139	-	141,139	
	Hua Nan Phoenix Money Market Fund	-	Financial assets at fair value through profit or loss - current	10,361	170,042	-	170,042	
Malaysia Garment Manufactures Pte. Ltd.	Filsyn Corporation	(Note A)	Investments accounted for using the equity method	20,513	-	9.95	-	
	Arpeggio International Resources Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	-	40.00	-	
	PT Malaysia Garment Bintan	(Note A)	Other liabilities - other	(Note G)	(37)	99.00	-	
An Ho Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	40,818	964,443	1.25	2,510,282	8,200 thousand shares pledged or mortgaged as collateral for loans.
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	6,094	251,519	0.17	277,872	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	11,204	245,733	1.26	252,650	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	370	11,849	0.03	8,247	
	Oriental Securities Corporation	(Note A)	Investments accounted for using the equity method	8,723	121,068	1.21	-	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	19,373	419,378	15.66	-	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	9,681	136,925	1.21	-	(Note F)
	Yuan Ding Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,502	170,925	15.66	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	23,135	301,131	1.21	241,764	
Yuan Faun Co., Ltd.	Yuan Cheng Human Resources Consultant Corporation	(Note A)	Investments accounted for using the equity method	745	12,502	55.19	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	4,903	63,842	0.14	51,230	
	Yi Tong Fiber Co., Ltd.	-	Financial asset at FVTOCI - non-current	3,154	55,413	3.56	55,413	
Fu Kwok Knitting & Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	520	17,347	0.02	31,980	
Yuan Tong Investment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	100,237	2,540,919	3.08	6,164,577	29,700 thousand shares pledged or mortgaged as collateral for loans.
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	77,685	2,170,297	5.48	1,732,365	
	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	4,611	50,241	0.66	46,575	
	Oriental Union Chemical Corporation	(Note A)	Investments accounted for using the equity method	49,705	1,614,784	5.61	1,120,857	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	32,465	1,320,091	0.92	1,480,422	
	Pacific Liu Tong Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	18,000	243,583	2.24	-	(Note F)
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	35,934	550,551	11.98	-	
	Liquid Air Far East Co., Ltd.	(Note A)	Investments accounted for using the equity method	1	40	-	-	
	Sino Belgium (Holding) Ltd.	(Note A)	Other liabilities - other	36	(763,904)	90.88	-	
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note A)	Investments accounted for using the equity method	3	51	-	-	
	Malaysia Garment Manufactures Pte. Ltd.	(Note A)	Investments accounted for using the equity method	10	150,220	13.00	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	112,567	1,463,954	3.20	1,176,326	
	Ding Shen Investment Co., Ltd.	(Note M)	Financial asset at FVTOCI - non-current	40,329	345,617	18.00	345,617	
	Bockhold N.V. - stock	-	Financial asset at FVTOCI - non-current	1	324,005	12.51	324,005	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2021				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Financial assets under asset management contracts (Note E)							
	Yuanta Daily Taiwan 50 Bear-1X ETF	-	Financial assets at fair value through profit or loss - current	8,100	\$ 45,198	-	\$ 45,198	
	Yuanta S&P GSCI Gold 2x Leveraged ER Futures ETF	-	Financial assets at fair value through profit or loss - current	360	8,323	-	8,323	
	Formosa Plastics Corporation	-	Financial assets at fair value through profit or loss - current	105	11,918	-	11,918	
	Nan Ya Plastics Corporation	-	Financial assets at fair value through profit or loss - current	90	8,235	-	8,235	
	China Steel Corporation	-	Financial assets at fair value through profit or loss - current	90	3,267	-	3,267	
	AcBel Polytech Inc	-	Financial assets at fair value through profit or loss - current	90	2,560	-	2,560	
Far Eastern Apparel (Suzhou) Co., Ltd.	Suzhou An Ho Apparel Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	55,722	100.00	-	
PET Far Eastern (Holding) Ltd.	Oriental Petrochemical (Shanghai) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	2,055,571	54.72	-	
	Far Eastern Union Petrochemical (Yangzhou) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	3,128,006	44.20	-	
Oriental Textile (Holding) Ltd.	Far Eastern Industries (Wuxi) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,870,134	100.00	-	
	Oriental Industries (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	6,261,482	100.00	-	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	8	299,423	-	299,423	
	Opas Fund Segregated Portfolio Tranche C	(Note K)	Financial assets at fair value through profit or loss - current	8	525,395	-	525,395	
FEDP (Holding) Ltd.	Far Eastern Industries (Suzhou) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,568,609	100.00	-	
FE Oriental Investment Holding (Singapore) Pte. Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note A)	Investments accounted for using the equity method	49	53,306	100.00	-	
	Oriental Investment Holding (Netherlands) B.V.	(Note A)	Investments accounted for using the equity method	-	-	100.00	-	(Note O)
Oriental Investment Holding (Netherlands) B.V.	Oriental Martens (Netherlands) B.V.	(Note A)	Investments accounted for using the equity method	-	-	100.00	-	(Note P)
Far Eastern Polytex (Holding) Ltd.	Wuhan Far Eastern New Material Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	921,321	100.00	-	
	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	960,247	61.54	-	
	Far Eastern New Century (China) Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	3,732,978	100.00	-	
	Far Eastern Yihua Petrochemical (Yangzhou) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	3,786,577	60.00	-	
Far Eastern New Century (China) Investment Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	1,071,434	12.36	-	
	Shanghai Yuan Zi Information Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	43,514	100.00	-	
	Oriental Petrochemical (Shanghai) Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	215,886	6.63	-	
	Yuan Ding Enterprise (Shanghai) Limited	(Note A)	Investments accounted for using the equity method	(Note G)	2,703,811	40.00	-	
Sino Belgium (Holding) Ltd.	Sino Belgium Beer (Suzhou) Ltd.	(Note A)	Other liabilities - other	(Note G)	(696,759)	100.00	-	
	Martens Beers (Shanghai) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	5,980	100.00	-	
Oriental Petrochemical (Shanghai) Corporation	Shanghai Far Eastern Petrochemical Logistic Corporation	(Note A)	Investments accounted for using the equity method	(Note G)	148,969	100.00	-	
Far Eastern Industries (Yangzhou) Ltd.	Harvest Money Market A	-	Financial assets at fair value through profit or loss - current	1,001	4,310	-	4,310	
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	Harvest Money Market A	-	Financial assets at fair value through profit or loss - current	621,787	2,676,792	-	2,676,792	
Yuan Ding Co., Ltd.	YDT Technology International Co., Ltd.	(Note A)	Investments accounted for using the equity method	13,992	256,869	100.00	-	
	Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	21,787	151,962	60.00	-	
	Far Eastern Technical Consultants Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,550	66,530	91.00	-	
	YDC (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	10,212	17.70	-	

(Continued)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2021				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	Yuanshi Digital Technology Co., Ltd.	(Note A)	Other liabilities - other	1,499	\$ (3,136)	1.35	\$ -	119,000 thousand shares pledged or mortgaged as collateral for loans.
	FET Consulting Engineers Co., Ltd.	(Note A)	Investments accounted for using the equity method	37,000	47,474	100.00	-	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	5,329	208,759	0.15	242,986	
	Far EasTone Telecommunications Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,164	102,304	0.13	256,055	
	Yu Yuan Investment Co., Ltd.	(Note A)	Investments accounted for using the equity method	129,637	2,152,494	25.02	-	
	Yue Ming Corporation	(Note A)	Investments accounted for using the equity method	104	656	1.00	-	
	Yu Ding Industry Co., Ltd.	(Note A)	Investments accounted for using the equity method	3,206	68,986	2.59	-	
	FEDS Asia Pacific Development Co., Ltd.	(Note A)	Investments accounted for using the equity method	10,650	133,967	5.00	-	
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	44,796	680,825	14.93	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	8,746	113,927	0.25	91,395	
	Yuan Hsin Digital Payment Co., Ltd.	(Note A)	Investments accounted for using the equity method	11,052	94,303	16.22	-	
	Ding Ding Hotel Co., Ltd.	(Note A)	Investments accounted for using the equity method	102,509	424,681	98.52	-	
	Far Eastern New Century Corporation	(Note D)	Financial assets at fair value through profit or loss - current	779	23,264	-	23,264	
Ding Integrated Marketing Service Co., Ltd.	Yuanshi Digital Technology Co., Ltd.	(Note A)	Other liabilities - other	5	(10)	-	-	
	Yuan Hsin Digital Payment Co., Ltd.	(Note A)	Investments accounted for using the equity method	21,180	180,698	31.08	-	
	DDIM (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	20,537	46.13	-	
	Pacific SOGO Department Stores Co., Ltd.	(Note J)	Financial asset at FVTOCI - non-current	1	35	-	35	
Far Eastern Technical Consultants Co., Ltd.	Cosmos Foreign Exchange Intl. Co., Ltd.	-	Financial asset at FVTOCI - non-current	480	9,648	4.00	9,648	
FET Consulting Engineers Co., Ltd.	DDIM (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	23,982	53.87	-	
YDC (Virgin Islands) Ltd.	Yuan Ding Integrated Information Service (Shanghai) Inc.	(Note A)	Investments accounted for using the equity method	(Note G)	205	0.46	-	
	Speedy (Shanghai) digital Tech. Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	56,357	100.00	-	
DDIM (Virgin Islands) Ltd.	Yuan Ding Integrated Information Service (Shanghai) Inc.	(Note A)	Investments accounted for using the equity method	(Note G)	44,311	99.54	-	
YDT Technology International Co., Ltd.	Everest Textile Corporation	(Note A)	Investments accounted for using the equity method	101	817	0.01	1,018	
	Far Eastern Department Stores Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,764	98,091	0.20	61,634	
	Asia Cement Corporation	(Note A)	Investments accounted for using the equity method	61	2,367	-	2,760	
	YDC (Virgin Islands) Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	47,385	82.30	-	
	Far Eastern International Bank	(Note A)	Investments accounted for using the equity method	3,076	40,343	0.09	32,140	
	Oriental Securities Investment Consultant Co., Ltd.	(Note J)	Financial asset at FVTOCI - non-current	1	11	-	11	
Far Eastern Electronic Toll Collection Co., Ltd.	FETC International Co., Ltd.	(Note A)	Investments accounted for using the equity method	20,000	101,757	100.00	-	
	Millerful No.1 REIT	-	Financial asset at FVTOCI - non-current	30,000	319,200	-	319,200	
	Subordinated perpetual corporate bonds of Cathy Life Insurance Co., Ltd.	-	Financial assets at amortized cost - non-current	5,000	500,000	-	-	
FETC International Co., Ltd.	FETC International (Thailand) Co., Ltd.	(Note A)	Investments accounted for using the equity method	825	1,648	100.00	-	
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,100,000	27,710,880	100.00	-	
	ARCOA Communication Co., Ltd.	(Note A)	Investments accounted for using the equity method	82,762	687,813	61.63	-	
	KGEx.com Co., Ltd.	(Note A)	Investments accounted for using the equity method	68,897	867,701	99.99	-	
	Yuanshi Digital Technology Co., Ltd.	(Note A)	Other liabilities - other	107,004	(226,166)	96.18	-	
	Yuan Cing Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,000	38,052	100.00	-	
	Far Eastern Info Service (Holding) Ltd.	(Note A)	Investments accounted for using the equity method	1	4,912	100.00	-	
	FarEasTone Property Insurance Agent Co., Ltd.	(Note A)	Investments accounted for using the equity method	500	63,831	100.00	-	
	Far Eastern Electronic Toll Collection Co., Ltd.	(Note A)	Investments accounted for using the equity method	118,251	1,388,921	39.42	-	
	Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	5,447	37,873	15.00	-	
	Yuan Hsin Digital Payment Co., Ltd.	(Note A)	Investments accounted for using the equity method	12,342	105,104	18.11	-	

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Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2021				Note
				Shares or Units (All Common Stock Unless Stated Otherwise) (Thousands)	Carrying Amount	Percentage of Ownership (%)	Market Value or Net Asset Value (Note H)	
	App Works Fund II Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	5,970	\$ 114,205	11.11	\$ 114,205	
	CDIB Capital Innovation Accelerator Co., Ltd.	(Note L)	Financial asset at FVTOCI - non-current	9,000	98,862	10.71	98,862	
	LINE Bank Taiwan Limited	-	Financial asset at FVTOCI - non-current	50,000	425,482	5.00	425,482	
	LiTV (Taiwan) Inc	-	Financial asset at FVTOCI - non-current	1,250	50,000	2.50	50,000	
	Asia Pacific Telecom Co., Ltd.	-	Financial asset at FVTOCI - non-current	500,000	4,090,000	11.58	4,090,000	
ARCOA Communication Co., Ltd.	DataExpress Infotech Co., Ltd.	(Note A)	Investments accounted for using the equity method	15,285	249,551	70.00	-	
	THI consultants	(Note L)	Financial asset at FVTOCI - non-current	1,214	12,190	18.32	12,190	
	Web Point Co., Ltd.	-	Financial asset at FVTOCI - non-current	161	1,618	0.63	1,618	
New Century InfoComm Tech Co., Ltd.	New Diligent Co., Ltd.	(Note A)	Investments accounted for using the equity method	54,000	81,710	100.00	-	
	Information Security Service Digital United Inc.	(Note A)	Investments accounted for using the equity method	11,195	105,337	100.00	-	
	Digital United (Cayman) Ltd.	(Note A)	Investments accounted for using the equity method	10,320	165,893	100.00	-	
	Yuanshi Digital Technology Co., Ltd.	(Note A)	Other liabilities - other	750	(1,585)	0.67	-	
	Ding Integrated Marketing Service Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,816	12,624	5.00	-	
	Prime EcoPower Co., Ltd.	(Note A)	Investments accounted for using the equity method	16,000	120,524	100.00	-	
	Drive Catalyst SPC-SP Tranche One	(Note A)	Investments accounted for using the equity method	4	112,070	25.00	-	
	Drive Catalyst SPC-SP Tranche Two	(Note A)	Investments accounted for using the equity method	4	110,444	25.00	-	
	Drive Catalyst SPC-SP Tranche Three	(Note A)	Investments accounted for using the equity method	8	237,780	25.00	-	
	Nextlink Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	3,430	441,076	70.00	-	
	JuAn Long-Age Co., Ltd.	(Note A)	Investments accounted for using the equity method	1,000	15,274	25.00	-	
	Yuan Hsin Digital Payment Co., Ltd.	(Note A)	Investments accounted for using the equity method	4,236	36,070	6.22	-	
	Kaohsiung Rapid Transit Corporation	(Note K)	Financial asset at FVTOCI - non-current	8,858	49,872	3.18	49,872	
	Bank Pro E-service Technology Co., Ltd.	-	Financial asset at FVTOCI - non-current	600	4,500	3.33	4,500	
	Changing.ai Inc.	-	Financial asset at FVTOCI - non-current	500	7,625	2.50	7,625	
	Opas Fund Segregated Portfolio Tranche A	(Note K)	Financial assets at fair value through profit or loss - current	13	495,515	-	495,515	
	Opas Fund Segregated Portfolio Tranche B	(Note K)	Financial assets at fair value through profit or loss - current	5	191,045	-	191,045	
New Diligent Co., Ltd.	Sino Lead Enterprise Limited	(Note A)	Investments accounted for using the equity method	30	306	100.00	-	
	Far East New Diligent Company Ltd.	(Note A)	Investments accounted for using the equity method	-	19,746	100.00	-	
	New Diligent Hong Kong Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,172	100.00	-	
DataExpress Infotech Co., Ltd.	Home Master Technology Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	35,964	100.00	-	
Nextlink Technology Co., Ltd.	Microfusion Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	2,600	37,536	100.00	-	
	Nextlink (HK) Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	-	34,807	100.00	-	
	Microfusion Technology (HK) Co., Ltd.	(Note A)	Investments accounted for using the equity method	-	1,854	100.00	-	
Digital United (Cayman) Ltd.	Digital United Information Technology (Shanghai) Ltd.	(Note A)	Other liabilities - other	(Note G)	6,653	100.00	-	
	TBCASoft, Inc.	-	Financial asset at FVTOCI - non-current	980	120,072	6.77	120,072	
Nextlink (HK) Technology Co., Ltd.	Nextlink (Shanghai) Technology Co., Ltd.	(Note A)	Investments accounted for using the equity method	(Note G)	2,133	70.00	-	

Notes: A. Equity-method investee.

B. Investor and investee have the same chairman.

C. The vice chairman of investee is the chairman of FENC.

D. Parent company.

E. Financial assets under asset management contracts can be sold in the open market investee, Oriental Securities Investment Consultant Co., Ltd.

F. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tung Investment Co., Ltd.

(Continued)

- G. Company limited.
- H. The fair value of unlisted equity investments held by the Group was not disclosed due to it cannot be reliably measured.
- I. The subsidiary of the invested company accounted for using the equity method.
- J. The subsidiary of FENC's associate.
- K. Related party in substance.
- L. The investor is the corporate director of the investee.
- M. The investor is the corporate supervisor of the investee.
- N. Joint operation entity.
- O. Oriental Investment Holding (Netherlands) was established and registered on January 23, 2020, but as of September 30, 2021, the relevant investment funds have not been remitted.
- P. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of September 30, 2021, the relevant investment funds have not been remitted.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED AT COSTS OR PRICES OF AT LEAST \$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Type and Name of Marketable Securities	Financial Statement Account	Counterparty	Relationship	Beginning Balance		Acquisition		Disposal				Investment Income under the Equity Method	Ending Balance	
					Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Amount	Shares (Thousands)/ Thousand Units	Price	Book Value	Disposal Gain		Shares (Thousands)/ Thousand Units	Amount
Far Eastern New Century Corporation	Far Eastern Investment (Holding) Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	5,072	\$ 25,734,569	389	\$ 1,955,422	-	\$ -	\$ -	\$ -	\$ 802,745	5,461	\$ 28,492,736
Yuan Ding Investment Co., Ltd.	Everest Textile Corporation	Investments accounted for using the equity method	Issuance of common stock for cash	(Note B)	128,618	831,947	65,055	650,551	29,059	-	-	-	(22,775)	164,614	1,459,723
Far Eastern Investment (Holding) Ltd.	Far Eastern Polytex (Vietnam) Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	-	US\$ 262,696	-	US\$ 68,700	-	US\$ -	US\$ -	US\$ -	US\$ 9,726	-	US\$ 341,122
Far Eastern Investment (Holding) Ltd.	APG Polytech USA Holdings, Inc.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	5	US\$ 500,212	1	US\$ 100,000	-	US\$ -	US\$ -	US\$ -	US\$ 33,578	6	US\$ 633,790
Far Eastern General Contractor Inc.	CTBC Hwa-win Money Market Fund	Financial asset at fair value through profit or loss - current	-	-	20,707	230,002	29,419	327,000	31,507	350,124	350,002	122	86 (Note C)	18,619	207,086
Yuan Tong Investment Co., Ltd.	Far Eastern Department Stores Co., Ltd.	Investments accounted for using the equity method	-	(Note B)	59,073	1,776,669	18,612	420,889	-	-	-	-	(27,261)	77,685	2,170,297
Yuan Ding Co., Ltd.	Ding Ding Hotel Co., Ltd.	Investments accounted for using the equity method	Issuance of common stock for cash	(Note A)	102,509	81,826	98,522	985,217	98,522	-	-	-	(642,362)	102,509	424,681
Far EasTone Telecommunications Co., Ltd.	Asia Pacific Telecom Co., Ltd.	Financial asset at FVTOCI - non-current	Asia Pacific Telecom Co., Ltd.	-	-	-	500,000	5,000,000	-	-	-	-	(910,000) (Note C)	500,000	4,090,000

Notes: A. Subsidiaries.

B. Associates.

C. Unrealized gain or loss on financial asset at FVTOCI.

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**ACQUISITION OF INDIVIDUAL REAL ESTATE AT COSTS OF AT LEAST \$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Buyer	Property	Event Date	Original Acquisition Date	Carrying Amount	Transaction Amount	Collection	Gain (Loss) on Disposal	Counterparty	Relationship	Purpose of Disposal	Price Reference	Other Terms
New Century InfoComm Tech Co., Ltd.	A part of properties and equipment located in the Neihu District of Taipei City	July 2021	June 2001	\$ 1,857,022	\$ 3,242,924	Received in full	\$ 1,281,483 (Note A)	MediaTek Inc	None	To enhance the efficiency of the usage of assets	Valuation report	None

Note A: Related expenses were deducted from the gain on disposal.

TABLE 10

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Notes Payable or Receivable		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	Ending Balance	% of Total	
Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	(Note A)	Sale	\$ (2,891,599)	(9)	Based on contract	-	-	\$ -	-	\$ 1,727,408	25	
	Far Eastern Industries (Shanghai) Ltd.	(Note A)	Sale	(1,171,181)	(3)	Based on contract	-	-	-	-	203,216	3	
	Far Eastern Polytex (Vietnam) Ltd.	(Note A)	Sale	(458,361)	(1)	Based on contract	-	-	-	-	20,918	-	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Sale	(342,621)	(1)	Based on contract	-	-	-	-	82,007	1	
	Far Eastern Ishizuka Green Pet Corporation	(Note A)	Purchase	340,884	1	Based on contract	-	-	-	-	(57,011)	(3)	
	Far Eastern Apparel (Vietnam) Ltd.	(Note A)	Sale	(114,830)	-	Based on contract	-	-	-	-	23,931	-	
	Freudenberg Far Eastern Spunweb Co., Ltd.	(Note D)	Sale	(422,429)	(1)	Based on contract	-	-	-	-	88,185	1	
	Everest Textile Corporation	(Note D)	Sale	(209,061)	(1)	Based on contract	-	-	-	-	19,253	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note A)	Purchase	10,602,224	37	Based on contract	-	-	-	-	(1,214,737)	-	
	Oriental Green Materials Limited	(Note A)	Purchase	971,718	3	Based on contract	-	-	-	-	(103,923)	-	
Oriental Union Chemical Corporation	(Note D)	Purchase	1,227,554	4	Based on contract	-	-	-	-	(124,129)	-		
Oriental Petrochemical (Taiwan) Corporation	Far Eastern New Century Corporation	(Note B)	Sale	(10,602,224)	(42)	Based on contract	-	-	-	-	1,214,737	29	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Sale	(4,798,987)	(19)	Based on contract	-	-	-	-	1,513,291	36	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Sale	(197,772)	(1)	Based on contract	-	-	-	-	154,341	4	
Oriental Green Materials Limited	Far Eastern New Century Corporation	(Note B)	Sale	(971,718)	(96)	Based on contract	-	-	-	-	103,923	99	
Far Eastern General Contractor Inc.	Far Eastern Construction Co., Ltd.	(Note C)	Revenue from construction contracts	(355,280)	7	Based on contract	-	-	-	-	58,689	15	
	Far Eastern Department Stores Co., Ltd.	(Note D)	Revenue from construction contracts	(152,422)	-	Based on contract	-	-	-	-	82,977	22	
	Asia Eastern University of Science and Technology	(Note G)	Revenue from construction contracts	(123,056)	-	Based on contract	-	-	-	-	2,160	1	
Far Eastern Construction Co., Ltd.	Far Eastern General Contractor Inc.	(Note C)	Purchase	354,908	100	Based on contract	-	-	-	-	58,689	20	
Far Eastern Fibertech Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Sale	(288,111)	(14)	Based on contract	-	-	-	-	61,100	24	
	Everest Textile Corporation	(Note C)	Sale	(231,930)	(11)	Based on contract	-	-	-	-	24,279	9	
Oriental Petrochemical (Shanghai) Corporation	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Sale	(6,171,407)	(63)	Based on contract	-	-	-	-	672,405	100	
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Sale	(2,560,717)	(64)	Based on contract	-	-	-	-	528,240	63	
	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note C)	Sale	(369,945)	(9)	Based on contract	-	-	-	-	98,443	12	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	551,975	16	Based on contract	-	-	-	-	(155,365)	(16)	
Far Eastern Industries (Shanghai) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	(Note C)	Sale	(1,429,218)	(9)	Based on contract	-	-	-	-	727,879	24	
	Wuhan Far Eastern New Material Ltd.	(Note C)	Sale	(579,626)	(4)	Based on contract	-	-	-	-	243,687	8	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note C)	Sale	(551,975)	(3)	Based on contract	-	-	-	-	155,365	5	
	Oriental Industries (Suzhou) Ltd.	(Note C)	Sale	(402,994)	(3)	Based on contract	-	-	-	-	136,520	4	
	Far Eastern New Century Corporation	(Note B)	Purchase	1,171,181	8	Based on contract	-	-	-	-	(203,216)	(9)	
	Oriental Petrochemical (Taiwan) Corporation	(Note C)	Purchase	197,772	1	Based on contract	-	-	-	-	(154,341)	(7)	
	Far Eastern Fibertech Co., Ltd.	(Note C)	Purchase	288,111	2	Based on contract	-	-	-	-	(61,100)	(3)	
	Oriental Petrochemical (Shanghai) Corporation	(Note C)	Purchase	6,171,407	41	Based on contract	-	-	-	-	(672,405)	(31)	
	Wuhan Far Eastern New Material Ltd.	(Note C)	Purchase	358,088	2	Based on contract	-	-	-	-	(189,040)	(9)	
	Far Eastern Union Petrochemical (Yangzhou) Corporation	(Note D)	Purchase	173,220	1	Based on contract	-	-	-	-	(46,690)	(3)	

(Continued)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Notes Payable or Receivable		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	Ending Balance	% of Total	
Far Eastern Apparel (Suzhou) Co., Ltd.	FE New Century industrial (Singapore) Pte. Ltd	(Note C)	Sale	\$ (359,641)	(22)	Based on contract	-	-	\$ -	-	\$ 18,973	8	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note C)	Purchase	369,945	24	Based on contract	-	-	-	-	(98,443)	(33)	
Wuhan Far Eastern New Material Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Sale	(358,088)	(39)	Based on contract	-	-	-	-	189,040	69	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	579,626	68	Based on contract	-	-	-	-	(243,687)	(89)	
Oriental Industries (Suzhou) Ltd.	FE New Century industrial (Singapore) Pte. Ltd	(Note C)	Sale	(120,239)	(2)	Based on contract	-	-	-	-	43,161	2	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	402,994	7	Based on contract	-	-	-	-	(136,520)	(26)	
Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	(Note C)	Sale	(1,648,520)	(13)	Based on contract	-	-	-	-	1,088,286	40	
	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Sale	(196,060)	(2)	Based on contract	-	-	-	-	18,913	1	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note C)	Sale	(185,469)	(1)	Based on contract	-	-	-	-	11,541	-	
	Far Eastern New Century Corporation	(Note B)	Purchase	458,361	4	Based on contract	-	-	-	-	(20,918)	-	
	Oriental Petrochemical (Taiwan) Corporation	(Note C)	Purchase	4,798,987	43	Based on contract	-	-	-	-	(1,513,291)	(55)	
Far Eastern Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd	(Note C)	Sale	(1,248,289)	(67)	Based on contract	-	-	-	-	20,384	55	
	FE New Century Industrial (Singapore) Pte. Ltd	(Note C)	Purchase	444,625	25	Based on contract	-	-	-	-	(126,125)	(48)	
	Far Eastern New Century Corporation	(Note B)	Purchase	114,830	7	Based on contract	-	-	-	-	(23,931)	(9)	
	Far Eastern Polytex (Vietnam) Ltd.	(Note C)	Purchase	196,060	11	Based on contract	-	-	-	-	(18,913)	(7)	
Far Eastern New Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd	(Note C)	Sale	(978,822)	(93)	Based on contract	-	-	-	-	76,175	70	
	FE New Century Industrial (Singapore) Pte. Ltd	(Note C)	Purchase	154,141	14	Based on contract	-	-	-	-	(31,256)	(63)	
	Far Eastern Polytex(Vietnam) Ltd.	(Note C)	Purchase	185,469	17	Based on contract	-	-	-	-	(11,541)	(23)	
FE New Century Industrial (Singapore) Pte. Ltd	Pet Far Eastern (M) Sdn. Bhd.	(Note C)	Sale	(532,221)	(8)	Based on contract	-	-	-	-	122,562	14	
	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Sale	(444,625)	(6)	Based on contract	-	-	-	-	126,125	14	
	Far Eastern Apparel (Vietnam) Ltd.	(Note C)	Purchase	1,248,289	18	Based on contract	-	-	-	-	(20,384)	(1)	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note C)	Sale	(154,141)	(2)	Based on contract	-	-	-	-	31,256	4	
	Far Eastern New Apparel (Vietnam) Ltd.	(Note C)	Purchase	978,822	14	Based on contract	-	-	-	-	(76,175)	(5)	
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note C)	Purchase	2,560,717	38	Based on contract	-	-	-	-	(528,240)	(37)	
	Far Eastern Industries (Shanghai) Ltd.	(Note C)	Purchase	1,429,218	21	Based on contract	-	-	-	-	(727,879)	(51)	
	Far Eastern Apparel (Suzhou) Co., Ltd.	(Note C)	Purchase	359,641	5	Based on contract	-	-	-	-	(18,973)	(1)	
	Oriental Industries (Suzhou) Ltd.	(Note C)	Purchase	359,641	2	Based on contract	-	-	-	-	(43,161)	(3)	
Far Eastern Ishizuka Green Pet Corporation	Far Eastern New Century Corporation	(Note B)	Sale	(340,884)	(14)	Based on contract	-	-	-	-	57,011	6	
	Far Eastern New Century Corporation	(Note B)	Purchase	342,621	19	Based on contract	-	-	-	-	(82,007)	(34)	
Worldwide Polychem (HK) Ltd.	Phoenix Technologies International, LLC	(Note C)	Sale	(196,708)	(5)	Based on contract	-	-	-	-	-	-	
	Far Eastern New Century Corporation	(Note B)	Purchase	2,891,599	64	Based on contract	-	-	-	-	(1,727,408)	(61)	
	Far Eastern Polytex(Vietnam) Ltd.	(Note C)	Purchase	1,648,520	36	Based on contract	-	-	-	-	(1,088,286)	(39)	
Pet Far Eastern (M) Sdn. Bhd.	FE New Century Industrial (Singapore) PTD. LTD	(Note C)	Purchase	532,221	81	Based on contract	-	-	-	-	(122,562)	(95)	
Phoenix Technologies International, LLC	Worldwide Polychem (HK) Ltd.	(Note C)	Purchase	196,708	27	Based on contract	-	-	-	-	-	-	
Far EasTone Telecommunications Co., Ltd.	ARCOA Communication Co., Ltd.	(Note C)	Operating costs and marketing expenses	5,071,450	14	Based on contract	-	-	-	-	(1,151,183)	(5)	
	ARCOA Communication Co., Ltd.	(Note C)	Operating revenue	(1,030,711)	(2)	Based on contract	-	-	-	-	313,035	4	
	New Century InfoComm Tech Co., Ltd.	(Note C)	Operating costs	1,600,149	5	Based on contract	-	-	-	-	(496,590)	(2)	
	New Century InfoComm Tech Co., Ltd.	(Note C)	Operating revenue	(119,259)	-	Based on contract	-	-	-	-	10,361	-	
	DataExpress Infotech Co., Ltd.	(Note C)	Operating costs and marketing expenses	165,453	-	Based on contract	-	-	-	-	(35,493)	-	
	FarEasTone Property Insurance Agent Co., Ltd.	(Note C)	Operating revenue	(237,588)	(1)	Based on contract	-	-	-	-	86,222	1	

(Continued)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transactions		Notes Payable or Receivable		Accounts Payable or Receivable		Note
			Purchase/Sale	Amount	% of Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% of Total	Ending Balance	% of Total	
New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating revenue	\$ (1,600,149)	(22)	Based on contract	-	-	\$ -	-	\$ 496,590	32	(Note F)
	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating costs	119,259	3	Based on contract	-	-	-	-	(10,361)	(2)	
	KGEx.com Co., Ltd.	(Note C)	Operating costs and rental expenses	101,669	2	Based on contract	-	-	-	-	(21,421)	(1)	
ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating revenue	(5,071,450)	(65)	Based on contract	-	-	-	-	1,151,183	71	
	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating cost	1,030,711	14	Based on contract	-	-	-	-	(313,035)	(17)	
	Yuanshi Digital Technology Co., Ltd.	(Note C)	Operating revenue	(101,320)	(1)	Based on contract	-	-	-	-	91,380	6	
	Home Master Technology Ltd.	(Note C)	Operating revenue	(722,891)	(9)	Based on contract	-	-	-	-	98,387	6	
KGEx.com Co., Ltd.	New Century InfoComm Tech Co., Ltd.	(Note C)	Operating revenue	(101,669)	(26)	Based on contract	-	-	-	-	21,421	47	
DataExpress Infotech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating revenue	(165,453)	(5)	Based on contract	-	-	-	-	35,493	7	
Yuanshi Digital Technology Co., Ltd.	ARCOA Communication Co., Ltd.	(Note C)	Operating cost	101,320	6	Based on contract	-	-	-	-	(91,380)	(34)	
Home Master Technology Ltd.	ARCOA Communication Co., Ltd.	(Note C)	Operating cost	722,891	63	Based on contract	-	-	-	-	(98,387)	(49)	
FarEasTone Property Insurance Agent Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note C)	Operating cost	237,588	84	Based on contract	-	-	-	-	(86,222)	(93)	

Notes: A. Subsidiary.

B. Parent company.

C. Between subsidiaries.

D. The consolidated company's investee which accounted for using the equity method.

E. All interconnect revenue, costs and collection of international direct dial revenue between Far EasTone and NCIC were settled at net amounts and were included in accounts payable - related parties.

F. Including international service revenue collected by Far EasTone for NCIC.

G. Related party in substance.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT\$100 MILLION OR 20% OF PAID-IN CAPITAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)**

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
					Amount	Actions		
Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	(Note B)	\$ 1,727,408	3.04	\$ -	-	\$ 255,106	\$ -
	Far Eastern Industries (Shanghai) Ltd.	(Note B)	203,216	5.66	-	-	101,003	-
Oriental Petrochemical (Taiwan) Corporation	Far Eastern New Century Corporation	(Note C)	1,214,737	16.56	-	-	1,214,737	-
	Far Eastern Polytex (Vietnam) Ltd.	(Note D)	1,513,291	5.88	-	-	206,830	-
	Far Eastern Industries (Shanghai) Ltd.	(Note D)	154,341	2.59	-	-	38,926	-
Oriental Green Materials Limited	Far Eastern New Century Corporation	(Note C)	103,923	13.68	-	-	103,923	-
Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	(Note D)	1,088,286	2.30	-	-	183,593	-
FE New Century industrial (Singapore) Pte. Ltd	Far Eastern Apparel (Vietnam) Ltd.	(Note D)	126,125	6.90	-	-	13,009	-
	Pet Far Eastern (M) Sdn. Bhd.	(Note D)	122,562	5.60	-	-	33,008	-
Far Eastern Industries (Shanghai) Ltd.	FE New Century industrial (Singapore) Pte. Ltd	(Note D)	727,879	2.65	-	-	201,105	-
	Wuhan Far Eastern New Material Ltd.	(Note D)	243,687	3.66	-	-	187,722	-
	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	(Note D)	155,365	5.03	-	-	78,384	-
	Oriental Industries (Suzhou) Ltd.	(Note D)	136,520	4.17	-	-	74,245	-
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century industrial (Singapore) Pte. Ltd	(Note D)	528,240	7.79	-	-	280,681	-
Oriental Petrochemical (Shanghai) Corporation	Far Eastern Industries (Shanghai) Ltd.	(Note D)	672,405	14.30	-	-	672,405	-
Wuhan Far Eastern New Material Ltd.	Far Eastern Industries (Shanghai) Ltd.	(Note D)	189,040	3.14	-	-	159,964	-
Ding Integrated Marketing Service Co., Ltd.	Far Eastern International Bank	(Note E)	152,686	(Note F)	-	-	8,867	-
	Pacific SOGO Department Stores Co., Ltd.	(Note E)	130,503	(Note F)	-	-	4,891	-
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	(Note D)	101,127	(Note G)	-	-	85,686	-
	ARCOA Communication Co., Ltd.	(Note D)	315,554	6.42	-	-	287,341	-
New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note D)	560,838	(Note H)	-	-	178,951	-
ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	(Note D)	1,151,183	6.68	-	-	594,646	-

Notes: A. This table does not include the receivables from financier. For more details, refer to Table 5.

B. Subsidiary.

(Continued)

- C. Parent company.
- D. Same ultimate parent company.
- E. The consolidated company's investee which was accounted for using the equity method or its subsidiary.
- F. The turnover rate was unavailable due to the receivables were points collections and payments on behalf of others.
- G. The turnover rate was unavailable as the receivables from related parties were mainly due to the advances made for NCIC's daily operating expenditures and the management service charges to NCIC.
- H. The turnover rate was unavailable due to the receivables from related parties were mainly from the advance payments made for NCIC's daily operating expenditures, and the operating management service revenue from NCIC, the collection of telecommunications bills by Far EasTone for NCIC and other receivables from related parties which was the financing provided by NCIC to Far EasTone.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**SIGNIFICANT TRANSACTIONS BETWEEN FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

(In Thousands of New Taiwan Dollars)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
0	Far Eastern New Century Corporation	Worldwide Polychem (HK) Ltd.	1	Sales	\$ 2,891,599	Based on contract	2
		Worldwide Polychem (HK) Ltd.	1	Accounts receivable	1,727,408	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	1	Sales	1,171,181	Based on contract	1
		Far Eastern Industries (Shanghai) Ltd.	1	Accounts receivable	203,216	Based on contract	-
		Far Eastern Polytex (Vietnam) Ltd.	1	Sales	458,361	Based on contract	-
		Far Eastern Ishizuka Green Pet Corporation	1	Sales	342,621	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	1	Sales	114,830	Based on contract	-
1	Oriental Petrochemical (Taiwan) Corporation	Far Eastern New Century Corporation	2	Sales	10,602,224	Based on contract	6
		Far Eastern New Century Corporation	2	Accounts receivable	1,214,737	Based on contract	-
		Far Eastern Polytex (Vietnam) Ltd.	3	Sales	4,798,987	Based on contract	3
		Far Eastern Polytex (Vietnam) Ltd.	3	Accounts receivable	1,513,291	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	3	Sales	197,772	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	3	Accounts receivable	154,341	Based on contract	-
2	Oriental Green Materials Limited	Far Eastern New Century Corporation	2	Sales	971,718	Based on contract	1
		Far Eastern New Century Corporation	2	Accounts receivable	103,923	Based on contract	-
3	Far Eastern General Contractor Inc.	Far Eastern Construction Co., Ltd.	3	Revenue from construction contracts	355,280	Based on contract	-
4	Far Eastern Fibertech Co., Ltd.	Far Eastern Industries (Shanghai) Ltd.	3	Sales	288,111	Based on contract	-
5	Yuan Ding Investment Co., Ltd.	An Ho Garment Co., Ltd.	3	Other receivables - financing	170,000	Based on contract	-
		Ding Yuan International Investment Co., Ltd.	3	Other receivables - financing	145,000	Based on contract	-
6	Oriental Petrochemical (Shanghai) Corporation	Far Eastern Industries (Shanghai) Ltd.	3	Sales	6,171,407	Based on contract	4
		Far Eastern Industries (Shanghai) Ltd.	3	Accounts receivable	672,405	Based on contract	-
7	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	FE New Century industrial (Singapore) Pte. Ltd	3	Sales	2,560,717	Based on contract	1
		FE New Century industrial (Singapore) Pte. Ltd	3	Accounts receivable	528,240	Based on contract	-
		Far Eastern Apparel (Suzhou) Co., Ltd.	3	Sales	369,945	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	2,154,092	Based on contract	-

(Continued)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
8	Far Eastern Industries (Shanghai) Ltd.	FE New Century industrial (Singapore) Pte. Ltd	3	Sales	\$ 1,429,218	Based on contract	1
		FE New Century industrial (Singapore) Pte. Ltd	3	Accounts receivable	727,879	Based on contract	-
		Wuhan Far Eastern New Material Ltd.	3	Sales	579,626	Based on contract	-
		Wuhan Far Eastern New Material Ltd.	3	Accounts receivable	243,687	Based on contract	-
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	3	Sales	551,975	Based on contract	-
		Far Eastern Dyeing & Finishing (Suzhou) Ltd.	3	Accounts receivable	155,365	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Sales	402,994	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Accounts receivable	136,520	Based on contract	-
9	Far Eastern Apparel (Suzhou) Co., Ltd.	FE New Century industrial (Singapore) Pte. Ltd	3	Sales	359,641	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	699,277	Based on contract	-
10	Wuhan Far Eastern New Material Ltd.	Far Eastern Industries (Shanghai) Ltd.	3	Sales	358,088	Based on contract	-
		Far Eastern Industries (Shanghai) Ltd.	3	Accounts receivable	189,040	Based on contract	-
11	Oriental Industries (Suzhou) Ltd.	FE New Century industrial (Singapore) Pte. Ltd	3	Sales	120,239	Based on contract	-
		Sino Belgium Beer (Suzhou) Ltd.	3	Other receivables - financing	5,067	Based on contract	-
12	Far Eastern Industries (Yangzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	301,350	Based on contract	-
13	Far Eastern Industries (Suzhou) Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	506,699	Based on contract	-
		Sino Belgium Beer (Suzhou) Ltd.	3	Other receivables - financing	757,680	Based on contract	-
14	Far Eastern New Apparel (Vietnam) Ltd.	Far Eastern Dyeing & Finishing (Suzhou) Ltd.	3	Other receivables - financing	172,200	Based on contract	-
		Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	878,220	Based on contract	-
15	Suzhou An Ho Apparel Ltd.	Oriental Industries (Suzhou) Ltd.	3	Other receivables - financing	38,745	Based on contract	-
16	Far Eastern New Century (China) Investment Co., Ltd.	Oriental Petrochemical (Shanghai) Corporation	3	Other receivables - financing	86,100	Based on contract	-
17	Far Eastern Polytex (Vietnam) Ltd.	Worldwide Polychem (HK) Ltd.	3	Sales	1,648,520	Based on contract	1
		Worldwide Polychem (HK) Ltd.	3	Accounts receivable	1,088,286	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Sales	196,060	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	3	Sales	185,469	Based on contract	-
18	Far Eastern Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	1,248,289	Based on contract	1
19	Far Eastern New Apparel (Vietnam) Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	3	Sales	978,822	Based on contract	1
20	FE New Century Industrial (Singapore) Pte. Ltd.	Pet Far Eastern (M) Sdn. Bhd.	3	Sales	532,221	Based on contract	-
		Pet Far Eastern (M) Sdn. Bhd.	3	Accounts receivable	122,562	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Sales	444,625	Based on contract	-
		Far Eastern Apparel (Vietnam) Ltd.	3	Accounts receivable	126,125	Based on contract	-
		Far Eastern New Apparel (Vietnam) Ltd.	3	Sales	154,141	Based on contract	-

(Continued)

No. (Note A)	Company Name	Related Party	Flow of Transaction (Note B)	Transaction Details			
				Financial Statement Account	Amount	Term	% of Consolidated Revenue or Assets (Note C)
21	Far Eastern Ishizuka Green Pet Corporation	Far Eastern New Century Corporation	2	Sales	\$ 340,884	Based on contract	-
22	Worldwide Polychem (HK) Ltd.	Phoenix Technologies International, LLC	3	Sales	196,708	Based on contract	-
23	FEDP (Holding) Ltd.	Sino Belgium (Holding) Ltd.	3	Other receivables - financing	153,175	Based on contract	-
24	Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	3	Accounts receivable	101,127	Based on contract	-
		New Century InfoComm Tech Co., Ltd.	3	Operating revenue	119,259	Based on contract	-
		ARCOA Communication Co., Ltd.	3	Accounts receivable	315,554	Based on contract	-
		ARCOA Communication Co., Ltd.	3	Operating revenue	1,030,711	Based on contract	1
		FarEasTone Property Insurance Agent Co., Ltd.	3	Operating revenue	237,588	Based on contract	-
25	New Century InfoComm Tech Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Other receivables - financing	11,000,000	Based on contract	2
		Far EasTone Telecommunications Co., Ltd.	3	Accounts receivable	560,838	Based on contract	-
		Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	1,600,149	Based on contract	1
26	ARCOA Communication Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Accounts receivable	1,151,183	Based on contract	-
		Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	5,071,450	Based on contract	3
		Yuanshi Digital Technology Co., Ltd.	3	Operating revenue	101,320	Based on contract	-
		Home Master Technology Ltd.	3	Operating revenue	722,891	Based on contract	-
27	KGEx.com Co., Ltd.	New Century InfoComm Tech Co., Ltd.	3	Operating revenue	101,669	Based on contract	-
28	Yuanshi Digital Technology Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	3	Operating revenue	165,453	Based on contract	-

Note A: The intercompany transactions between each companies are identified and numbered as follow:

1. Parent company: 0.
2. Subsidiaries are started from 1 consecutively.

Note B: The types of transactions between related - parties are as follow:

1. From FENC to subsidiary.
2. From subsidiary to FENC.
3. Between subsidiaries.

Note C: The percentage to total asset or sales is the ratio of ending balance to consolidated asset or cumulative income amount to consolidated revenue.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND OTHER INFORMATION OF INVESTEEES ON WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2021			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				September 30, 2021	December 31, 2020	Shares (Note F)	% of Ownership	Carrying Amount			
Far Eastern New Century Corporation	Asia Cement Corporation	Taiwan	Cement production	\$ 2,652,282	\$ 2,652,282	750,511	21.18	\$ 18,862,276	\$ 11,056,831	\$ 2,122,129	Investment gain or loss recognized under the treasury shares method (Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	1,254,158	1,254,158	241,770	17.06	5,000,465	896,364	152,920	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	1,176,211	1,176,211	81,216	9.17	1,167,186	835,495	76,615	(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	1,689	1,689	108	0.02	1,145	105,983	21	(Note A)
	Oriental Securities Corporation	Taiwan	Brokering	159,823	159,823	141,961	19.65	2,059,747	229,525	45,102	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	810,000	810,000	135,000	16.83	1,972,580	462,811	77,891	(Notes A and E)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	805,598	805,598	91,903	2.62	1,196,211	2,215,079	71,780	Including the difference adjustment between acquisition cost and net value \$13,745 (Note A)
	Yuan Ding Investment Co., Ltd.	Taiwan	Investment	100,052	100,052	1,822,822	99.40	42,056,346	4,682,883	4,655,600	Including the adjustments of the difference between individual and consolidated investment properties, and the transactions between subsidiaries \$6814 (Notes B and H)
	Far Eastern Resources Development Co., Ltd.	Taiwan	Real estate construction and sales	14,931,733	14,931,733	775,836	100.00	106,977,957	629,570	643,877	Including the adjustments of the transactions between subsidiaries \$14,307 (Note B)
	Far Eastern Polytex (Holding) Ltd.	Bermuda	Investment	10,382,911	10,382,911	168	100.00	9,403,913	(85,450)	(85,450)	(Note B)
	Far Eastern Polychem Industries Ltd.	Bermuda	Investment and sale of chemical fiber production	7,318,312	7,318,312	830,815	73.04	7,818,951	378,736	276,629	(Note B)
	Yuan Tong Investment Co., Ltd.	Taiwan	Investment	5,850,000	5,850,000	742,184	100.00	8,823,784	549,149	556,578	Including the adjustments of the transactions between subsidiaries \$7,429 (Note B)
	Kai Yuan International Investment Co., Ltd.	Taiwan	Investment	999,993	999,993	369,417	100.00	5,663,882	310,866	310,866	(Note B)
	Far Eastern Investment (Holding) Ltd.	Bermuda	Investment and sale of petrochemicals	26,303,433	24,348,011	5,461	100.00	28,492,736	1,155,164	1,155,164	(Note B)
	PET Far Eastern (Holding) Ltd.	Bermuda	Investment	6,626,110	6,626,110	397	91.95	4,340,723	(94,688)	(83,013)	Including adjustment on amortization of discount \$4,053 (Note B)
	Oriental Petrochemical (Taiwan) Corporation	Taiwan	Petrochemical materials production	16,209,038	16,209,038	1,712,218	75.56	8,422,079	(885,166)	(635,417)	Including the adjustments of the difference between individual and consolidated investment properties, and the transactions between subsidiaries \$33,414 (Note B and H)
	Far Eastern Construction Co., Ltd.	Taiwan	Real estate construction and sales	143,450	143,450	245,829	65.11	10,128,608	559,048	358,131	Including the adjustments of the transactions between subsidiaries \$(5,865) (Note B)
	Yuan Ding Co., Ltd.	Taiwan	Real estate leasing and hotel	857,511	857,511	186,929	37.13	3,161,851	(344,405)	(122,494)	(Notes B and I)
	An Ho Garment Co., Ltd.	Taiwan	Garment production and Investment	1,023	1,023	76,165	100.00	2,117,488	173,456	173,533	Including the adjustments of the transactions between subsidiaries \$77 (Note B)
	Ding Yuan International Investment Co., Ltd.	Taiwan	Investment	2,000,062	2,000,062	256,906	100.00	3,242,389	168,534	168,594	Including the adjustments of the transactions between subsidiaries \$60 (Note B)
FEDP (Holding) Ltd.	Bermuda	Investment	676,315	676,315	244	50.43	894,511	(10,822)	(5,458)	(Note B)	
Fu Kwok Knitting & Garment Co., Ltd.	Taiwan	Garment production	9,205	9,205	4,000	100.00	227,568	27,186	27,186	(Note B)	
Ding Ding Hotel Co., Ltd.	Taiwan	Hotel	408,433	401,042	769	0.74	10,266	(652,012)	(4,825)	(Note B)	
Far Eastern Textile Ltd.	Taiwan	Textile production	13,000	1,000	1,300	100.00	13,704	(16)	(16)	(Note B)	
FE Oriental Investment Holding (Singapore) Pte. Ltd.	Singapore	Investment	147,400	147,400	50	100.00	55,768	(106,469)	(106,469)	(Note B)	
Yuan Ding Investment Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	2,067,109	2,051,009	53,072	1.50	2,172,341	11,056,831		(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	1,085,488	1,085,488	70,818	8.00	1,193,851	835,495		(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	3,288,166	3,288,166	139,785	9.87	3,310,018	896,364		(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	1,120,654	470,103	164,614	23.70	1,459,723	105,983		(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	2,723,598	2,723,598	1,066,658	32.73	20,556,815	7,149,315		(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	1,095,981	1,095,981	125,030	3.56	1,626,803	2,215,079		(Note A)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2021			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				September 30, 2021	December 31, 2020	Shares (Note F)	% of Ownership	Carrying Amount			
	Far Eastern Polychem Industries Ltd.	Bermuda	Investment and sale of chemical fiber production	\$ 1,392,692	\$ 1,392,692	306,644	26.96	\$ 2,886,075	\$ 378,736	\$ -	(Note B)
	Far Eastern Apparel (Holding) Ltd.	Bermuda	Investment and sale of textile	2,179,442	2,179,442	111	100.00	4,589,761	345,296	-	(Note B)
	Da Ju Fiber Co., Ltd.	Taiwan	Sale of polychemical products	263,790	263,790	68,975	41.86	2,360,188	135,623	-	(Note A)
	Far Eastern Apparel Co., Ltd.	Taiwan	Sale of textiles, garments, and clothing	587,984	387,984	44,772	100.00	182,216	(88,069)	-	(Note B)
	Yuan Faun Co., Ltd.	Taiwan	Production management consulting	63,671	51,671	6,675	100.00	162,434	6,619	-	(Note B)
	Yue Ming Corporation	Taiwan	Trading	97,852	97,852	4,745	45.50	66,539	5,302	-	(Note A)
	Yuan Ding Leasing Corporation	Taiwan	Real estate construction and sales	319,380	319,380	36,706	46.20	395,392	14,410	-	(Note A)
	Far Eastern Fibertech Co., Ltd.	Taiwan	Nylon production	585,000	585,000	91,000	100.00	1,356,094	275,843	-	(Note B)
	Oriental Resources Development Co., Ltd.	Taiwan	Medical materials manufacturing	13,475	13,475	5,739	100.00	122,096	53,454	-	(Note B)
	Liquid Air Far East Co., Ltd.	Taiwan	Industrial gas production and sales	504,806	504,806	86,615	35.00	2,791,902	1,840,609	-	(Note A)
	Freudenberg Far Eastern Spunweb Co., Ltd.	Taiwan	Production of nonwoven industrial fabrics	144,786	144,786	33,003	29.80	549,346	290,310	-	(Note A)
	Oriental Securities Corporation	Taiwan	Brokering	255,424	255,424	187,470	25.96	2,826,714	229,525	-	(Note A)
	Yuan Ding Co., Ltd.	Taiwan	Real estate leasing and hotel	188,846	188,846	64,759	12.86	1,106,803	(344,405)	-	(Note B)
	Far Eastern International Leasing Corporation	Taiwan	Leasing	1,012,057	1,012,057	75,268	16.87	940,584	104,011	-	(Note A)
	Oriental Textile (Holding) Ltd.	Bermuda	Investment and sale of textile	7,142,602	7,142,602	110	100.00	8,301,478	480,379	-	(Note B)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	796,491	796,491	119,653	14.92	1,662,132	462,811	-	(Notes A and E)
	Yu Yuan Investment Co., Ltd.	Taiwan	Investment	673,704	673,704	98,198	18.96	1,034,410	606,499	-	(Note A)
	Far Eastern General Contractor Inc.	Taiwan	Real estate construction	14,682	14,682	1,490	1.00	24,742	267,200	-	(Note B)
	Oriental Petrochemical (Taiwan) Corporation	Taiwan	Petrochemical materials production	779,399	779,399	117,746	5.20	597,344	(885,166)	-	(Note B)
	Oriental Green Materials Limited	Taiwan	waste recycling and processing	647,083	647,083	59,936	100.00	670,557	63,827	-	(Note B)
Far Eastern Investment (Holding) Ltd.	Filsyn Corporation	Philippines	Polychemical products	PESO 225,324	PESO 225,324	45,066	21.85	-	-	-	(Note A)
	FETG Investment Antilles N.V.	Nederlandse Antillen	Investment	US\$ 6	US\$ 6	6	100.00	31,965	(271)	-	(Note B)
	PET Far Eastern (M) Sdn. Bhd.	Malaysia	Bottle production	MYR 8,000	MYR 8,000	(Note C)	50.00	190,887	9,119	-	(Note B)
	Com2B	Cayman Islands	E-business	US\$ 3,375	US\$ 3,375	9,000	20.00	-	-	-	(Note A)
	Far Eastern Apparel (Vietnam) Ltd.	Vietnam	Clothing production	US\$ 9,000	US\$ 9,000	(Note D)	100.00	873,132	(46,403)	-	(Note B)
	Worldwide Polychem (HK) Ltd.	Hong Kong	Foreign trade	US\$ 3,500	US\$ 3,500	2,700	100.00	135,432	28,407	-	(Note B)
	Opas Fund Segregated Portfolio Company	Cayman Islands	Investment	US\$ 51	US\$ 51	(Note D)	34.00	1,552	6	-	(Note A)
	Far Eastern Polytex (Vietnam) Ltd.	Vietnam	Chemical fiber and Textile production	US\$ 308,700	US\$ 240,000	(Note D)	100.00	9,500,249	272,996	-	(Note B)
	Far Eastern New Apparel (Vietnam) Ltd.	Vietnam	Garment production	US\$ 18,000	US\$ 18,000	(Note D)	100.00	83,365	(63,534)	-	(Note B)
	Magna View Sdn. Bhd.	Malaysia	Investment	US\$ 3,465	US\$ 3,465	3,000	100.00	190,871	4,519	-	(Note B)
	Malaysia Garment Manufactures Pte. Ltd.	Singapore	Garment production and Investment	US\$ 15,849	US\$ 15,849	30	37.92	438,180	2,074	-	(Note B)
	Drive Catalyst SPC	Cayman Islands	Investment	US\$ 17	US\$ 17	(Note D)	34.00	484	1	-	(Note A)
	APG Polytech USA Holdings, Inc.	America	Investment	US\$ 606,467	US\$ 506,467	6	100.00	17,651,056	942,452	-	(Note B)
	Drive Catalyst SPC-SP Tranche One	Cayman Islands	Investment	US\$ 4,000	US\$ 4,000	4	25.00	103,978	(109)	-	(Note A)
	Drive Catalyst SPC-SP Tranche Two	Cayman Islands	Investment	US\$ 4,000	US\$ -	4	25.00	110,619	(3,149)	-	(Note A)
	Drive Catalyst SPC-SP Tranche Three	Cayman Islands	Investment	US\$ 8,000	US\$ 4,000	8	25.00	235,781	(1,658)	-	(Note A)
	Far Eastern International Garments	Philippines	Garment production	US\$ 1	US\$ 1	59	41.00	(11,472)	-	-	(Note A)
	Cemtex Apparel Inc.	Philippines	Clothing O.E.M.	US\$ 1	US\$ 1	90	50.00	(10,645)	-	-	(Note A)
APG Polytech USA Holdings, Inc.	Corpus Christi Polymers LLC	America	Petrochemical materials production and polychemical products production	US\$ 431,251	US\$ 422,800	(Note D)	33.33	11,781,671	(134,778)	-	(Note K)
	APG Polytech, LLC	America	Polychemical products production	US\$ 90,000	US\$ 90,000	(Note D)	100.00	3,909,056	1,115,592	-	(Note B)
	Phoenix Technologies International, LLC	America	Production and sale of recycled plastic resins and their waste and general industrial waste handling	US\$ 21,500	US\$ 16,500	(Note D)	100.00	300,393	(71,518)	-	(Note B)
Magna View Sdn. Bhd.	PET Far Eastern (M) Sdn. Bhd.	Malaysia	Bottle production	MYR 8,000	MYR 8,000	(Note C)	50.00	190,887	9,119	-	(Note B)
Ding Yuan International Investment Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	342,758	339,088	12,369	0.35	456,704	11,056,831	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	258,946	258,946	11,983	0.85	275,071	896,364	-	(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	79,528	34,561	5,043	0.73	47,316	105,983	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	677,665	677,665	27,365	3.09	629,479	835,495	-	(Note A)
	Far EastTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	38,457	38,457	920	0.03	39,927	7,149,315	-	(Note B)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	244,580	462,811	-	(Notes A and E)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	95,624	95,624	16,320	13.20	436,205	125,909	-	(Note A)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	814,399	814,399	92,907	2.64	1,208,121	2,215,079	-	(Note A)
Kai Yuan International Investment Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	732,627	732,627	25,312	0.71	985,551	11,056,831	-	(Note A)
	Far EastTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	880,911	803,672	35,558	1.09	1,087,106	7,149,315	-	(Note B)
	Everest Textile Corporation	Taiwan	Chemical fiber production	40,792	-	3,735	0.54	39,714	105,983	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	742,702	742,702	32,474	3.67	627,085	835,495	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	519,473	519,473	20,672	1.46	590,542	896,364	-	(Note A)
	Kowloon Cement Corporation	Hong Kong	Cement production	226,896	226,896	1,127	49.00	460,563	20,329	-	(Note A)
	Far Eastern International Leasing Corporation	Taiwan	Leasing	1,026,489	1,026,489	74,970	16.80	941,558	104,011	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	244,781	462,811	-	(Notes A and E)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	988,714	988,714	110,679	3.21	1,467,372	2,215,079	-	(Note A)

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2021			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				September 30, 2021	December 31, 2020	Shares (Note F)	% of Ownership	Carrying Amount			
Far Eastern Polychem Industries Ltd.	PET Far Eastern (Holding) Ltd.	Bermuda	Investment	US\$ 17,622	US\$ 17,622	35	8.05	\$ 380,020	\$ (94,688)	\$ -	(Note B)
	FEDP (Holding) Ltd.	Bermuda	Investment	US\$ 29,240	US\$ 29,240	240	49.57	879,257	(10,822)	-	(Note B)
	Far Eastern Ishizuka Green Pet Corporation	Japan	Production and sale of recycled plastic resins and their waste and general industrial waste handling	JPY 2,991,678	JPY 2,991,678	3,578	90.00	1,285,645	295,698	-	(Note B)
Far Eastern Construction Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	216,959	216,959	17,726	0.50	596,553	11,056,831	-	(Note A)
	Far Eastern General Contractor Inc.	Taiwan	Real estate construction	271,587	271,587	147,413	98.95	2,265,553	267,200	-	(Note B)
Far Eastern Apparel Co., Ltd.	Asia Cement Corporation	Taiwan	Cement production	16,246	16,246	469	0.01	15,923	11,056,831	-	(Note A)
	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	6,353	6,353	90	-	5,905	7,149,315	-	(Note B)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	29	29	12	0.01	152	125,909	-	(Note A)
Far Eastern General Contractor Inc.	Far Eastern Technical Consultants Co., Ltd.	Taiwan	Real estate development business consulting and management	3,864	3,864	450	9.00	6,700	6,757	-	(Note B)
Malaysia Garment Manufactures Pte. Ltd.	Filsyn Corporation	Philippines	Polychemical products	PESO 102,565	PESO 102,565	20,513	9.95	-	-	-	(Note A)
	Arpeggio International Resources Corporation	Philippines	Industry investment	PESO 15,200	PESO 15,200	(Note D)	40.00	-	-	-	(Note A)
	PT Malaysia Garment Bintan	Indonesia	Garment production	SGD -	SGD -	(Note D)	99.00	(37)	-	-	(Note B)
An Ho Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	748,158	748,158	40,818	1.25	964,443	7,149,315	-	(Note B)
	Asia Cement Corporation	Taiwan	Cement production	206,551	206,551	6,094	0.17	251,519	11,056,831	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	287,121	287,121	11,204	1.26	245,733	835,495	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	10,483	10,483	370	0.03	11,849	896,364	-	(Note A)
	Oriental Securities Corporation	Taiwan	Brokering	122,420	122,420	8,723	1.21	121,068	229,525	-	(Note A)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	111,997	111,997	19,373	15.66	419,378	125,909	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	67,285	67,285	9,681	1.21	136,925	462,811	-	(Notes A and E)
	Yuan Ding Investment Co., Ltd.	Taiwan	Investment	148,994	148,994	5,502	0.30	170,575	4,682,883	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	202,798	202,798	23,135	0.66	301,131	2,215,079	-	(Note A)
Yuan Faun Co., Ltd.	Yuan Cheng Human Resources Consultant Corporation	Taiwan	Personnel recruitment	7,214	7,214	745	55.19	12,502	1,825	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	42,973	42,973	4,903	0.14	63,842	2,215,079	-	(Note A)
Fu Kwok Knitting & Garment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	19,663	19,663	520	0.02	17,347	7,149,315	-	(Note B)
Yuan Tong Investment Co., Ltd.	Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	2,246,035	2,246,035	100,237	3.08	2,540,919	7,149,315	-	(Note B)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	2,053,126	1,632,237	77,685	5.48	2,170,297	896,364	-	(Note A)
	Everest Textile Corporation	Taiwan	Chemical fiber production	51,524	-	4,611	0.66	50,241	105,983	-	(Note A)
	Oriental Union Chemical Corporation	Taiwan	Petrochemical materials production	1,755,017	1,755,017	49,705	5.61	1,614,784	835,495	-	(Note A)
	Asia Cement Corporation	Taiwan	Cement production	1,067,775	1,067,775	32,465	0.92	1,320,091	11,056,831	-	(Note A)
	Pacific Liu Tong Investment Co., Ltd.	Taiwan	Investment	90,000	90,000	18,000	2.24	243,583	462,811	-	(Notes A and E)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	787,104	787,104	35,934	11.98	550,551	290,532	-	(Note B)
	Liquid Air Far East Co., Ltd.	Taiwan	Industrial gas production and sales	20	20	1	-	40	1,840,609	-	(Note A)
	Sino Belgium (Holding) Ltd.	Bermuda	Investment	2,255,510	2,255,510	36	90.88	(763,904)	(30,963)	-	(Note B)
	Freudenberg Far Eastern Spunweb Co., Ltd.	Taiwan	Production of nonwoven industrial fabrics	34	34	3	-	51	290,310	-	(Note A)
	Malaysia Garment Manufactures Pte. Ltd.	Singapore	Garment production and investment	SGD 7,354	SGD 7,354	10	13.00	150,220	2,074	-	(Note B)
Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	986,735	986,735	112,567	3.20	1,463,954	2,215,079	-	(Note A)	
FE Oriental Investment Holding (Singapore) Pte. Ltd.	FE New Century Industrial (Singapore) Pte. Ltd.	Singapore	Sale of textile products	US\$ 4,900	US\$ 4,900	49	100.00	53,306	(106,292)	-	(Note B)
	Oriental Investment Holding (Netherlands) B.V.	Netherlands	Investment	-	-	-	100.00	-	-	-	(Notes B and L)
Oriental Investment Holding (Netherlands) B.V.	Oriental Martens (Netherlands) B.V.	Netherlands	Investment	-	-	-	100.00	-	-	-	(Notes B and M)
Yuan Ding Co., Ltd.	YDT Technology International Co., Ltd.	Taiwan	Electronic material and relevant by-product sales	100,000	100,000	13,992	100.00	256,869	2,163	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	558,000	558,000	21,787	60.00	151,962	(9,076)	-	(Note B)
	Far Eastern Technical Consultants Co., Ltd.	Taiwan	Real estate development business consulting and management	45,182	45,182	4,550	91.00	66,530	6,757	-	(Note B)
	YDC (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 200	US\$ 200	(Note D)	17.70	10,212	889	-	(Note B)
	Yuanshi Digital Technology Co., Ltd. (former name is Hiiir)	Taiwan	Electronic information providing services	566,896	566,896	1,499	1.35	(3,136)	(165,957)	-	(Note B)
	FET Consulting Engineers Co., Ltd.	Taiwan	Business management consultants, piping engineering, cable installation, automatic equipment installation and investment business	342,701	342,701	37,000	100.00	47,474	(2,793)	-	(Note B)
	Asia Cement Corporation	Taiwan	Cement production	136,037	136,037	5,329	0.15	208,759	11,056,831	-	(Note A)
Far EasTone Telecommunications Co., Ltd.	Taiwan	Telecommunications	100,412	100,412	4,164	0.13	102,304	7,149,315	-	(Note B)	
Yu Yuan Investment Co., Ltd.	Taiwan	Investment	411,187	411,187	129,637	25.02	2,152,494	606,499	-	(Note A)	

(Continued)

Investor	Investee	Location	Main Businesses and Products	Investment Amount		Balance as of September 30, 2021			Net Income (Loss) of the Investee	Investment Gain (Loss)	Notes
				September 30, 2021	December 31, 2020	Shares (Note F)	% of Ownership	Carrying Amount			
	Yue Ming Corporation	Taiwan	Trading	\$ 787	\$ 787	104	1.00	\$ 656	\$ 5,302	\$ -	(Note A)
	Yu Ding Industry Co., Ltd.	Taiwan	Department store operations	22,676	22,676	3,206	2.59	68,986	125,909	-	(Note A)
	FEDS Asia Pacific Development Co., Ltd.	Taiwan	Department store operations	100,000	100,000	10,650	5.00	133,967	55,074	-	(Note A)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	977,650	977,650	44,796	14.93	680,825	290,532	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	76,665	76,665	8,746	0.25	113,927	2,215,079	-	(Note A)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	428,239	400,000	11,052	16.22	94,303	(100,823)	-	(Note B)
	Ding Ding Hotel Co., Ltd.	Taiwan	Hotel	3,615,455	2,630,238	102,509	98.52	424,681	(652,012)	-	(Note B)
Ding Ding Integrated Marketing Service Co., Ltd.	Yuanshi Digital Technology Co., Ltd.	Taiwan	Electronic information providing services	1,828	1,828	5	-	(10)	(165,957)	-	(Note B)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	500,200	500,200	28,231	31.08	180,698	(100,823)	-	(Note B)
	DDIM (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 11,000	US\$ 11,000	(Note D)	46.13	20,537	(5,259)	-	(Note B)
FET Consulting Engineers Co., Ltd.	DDIM (Virgin Islands) Ltd.	British Virgin Islands	Investment	384,970	384,970	(Note D)	53.87	23,982	(5,259)	-	(Note B)
YDT Technology International Co., Ltd.	Everest Textile Corporation	Taiwan	Chemical fiber production	2,451	2,451	101	0.01	817	105,983	-	(Note A)
	Far Eastern Department Stores Co., Ltd.	Taiwan	Department store operations	51,673	51,673	2,764	0.20	98,091	896,364	-	(Note A)
	Asia Cement Corporation	Taiwan	Cement production	862	862	61	-	2,367	11,056,831	-	(Note A)
	YDC (Virgin Islands) Ltd.	British Virgin Islands	Investment	US\$ 930	US\$ 930	(Note D)	82.30	47,485	889	-	(Note B)
	Far Eastern International Bank	Taiwan	Deposit, loan and guarantee services	26,960	26,960	3,076	0.09	40,343	2,215,079	-	(Note A)
Far Eastern Electronic Toll Collection Co., Ltd.	FETC International Co., Ltd.	Taiwan	Dispatched labor, procuring equipment, and sales agent services	200,000	200,000	20,000	100.00	101,757	(7,351)	-	(Note B)
FETC International Co., Ltd.	FETC International (Thailand) Co., Ltd.	Thailand	Dispatched labor, procuring equipment, and sales agent services	THB 8,250	THB 8,250	825	100.00	1,648	(4,545)	-	(Note B)
Far EasTone Telecommunications Co., Ltd.	New Century InfoComm Tech Co., Ltd.	Taiwan	Type I, II telecommunications services	22,249,283	22,249,283	2,100,000	100.00	27,710,880	3,460,385	-	(Note B)
	ARCOA Communication Co., Ltd.	Taiwan	Telecommunications services, sales of communications products and office equipment	1,305,802	1,305,802	82,762	61.63	687,813	131,600	-	(Note B)
	KGEx.com Co., Ltd.	Taiwan	Type II telecommunications services	2,340,472	2,340,472	68,897	99.99	867,701	108,813	-	(Note B)
	Yuanshi Digital Technology Co., Ltd.	Taiwan	Electronic information providing services	1,686,169	1,686,169	107,004	96.18	(226,166)	(165,957)	-	(Note B)
	Yuan Cing Co., Ltd.	Taiwan	Call center services	-	-	2,000	100.00	35,052	12,040	-	(Notes B and J)
	Far Eastern Info Service (Holding) Ltd.	Bermuda	Investment	92,616	92,616	1	100.00	4,914	183	-	(Note B)
	Yuan Bao Fintech Co., Ltd.	Taiwan	Type II telecommunications services	-	60,000	-	-	-	(6,574)	-	(Notes B and N)
	FarEasTone Property Insurance Agent Co., Ltd.	Taiwan	property insurance service agent	5,000	5,000	500	100.00	63,831	52,869	-	(Note B)
	Far Eastern Electronic Toll Collection Co., Ltd.	Taiwan	Electronic toll collection services	2,542,396	2,542,396	118,251	39.42	1,388,921	290,532	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	139,500	139,500	5,447	15.00	37,873	(9,076)	-	(Note B)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	600,000	600,000	12,342	18.11	105,104	(100,823)	-	(Note B)
ARCOA Communication Co., Ltd.	DataExpress Infotech Co., Ltd.	Taiwan	Electronic information providing services	141,750	141,750	15,285	70.00	249,551	70,060	-	(Note B)
New Century InfoComm Tech Co., Ltd.	New Diligent Co., Ltd.	Taiwan	Investment	540,000	540,000	54,000	100.00	81,710	(32)	-	(Note B)
	Information Security Service Digital United Inc.	Taiwan	Security and monitoring service via internet	148,777	148,777	11,195	100.00	105,337	(14,373)	-	(Note B)
	Digital United (Cayman) Ltd.	Cayman Islands	Investment	317,446	317,446	10,320	100.00	165,893	455	-	(Note B)
	Yuanshi Digital Technology Co., Ltd.	Taiwan	Electronic information providing services	20,000	20,000	750	0.67	(1,585)	(165,957)	-	(Note B)
	Ding Ding Integrated Marketing Service Co., Ltd.	Taiwan	Marketing	46,500	46,500	1,816	5.00	12,624	(9,076)	-	(Note B)
	Prime EcoPower Co., Ltd.	Taiwan	Energy technology services	160,000	160,000	16,000	100.00	120,524	(6,906)	-	(Note B)
	Drive Catalyst SPC-SP Tranche One	Cayman Islands	Investment	123,220	123,220	4	25.00	112,070	(109)	-	(Note A)
	Drive Catalyst SPC-SP Tranche Two	Cayman Islands	Investment	114,140	-	4	25.00	110,444	(3,149)	-	(Note A)
	Drive Catalyst SPC-SP Tranche Three	Cayman Islands	Investment	236,440	122,300	8	25.00	237,780	(1,658)	-	(Note A)
	Nextlink Technology Co., Ltd.	Taiwan	Electronic information providing services	420,000	420,000	3,430	70.00	441,076	31,528	-	(Note B)
	JuAn Long-Age Co., Ltd.	Taiwan	Electronic information providing services	15,500	-	1,000	25.00	15,274	(3,374)	-	(Note B)
	Yuan Hsin Digital Payment Co., Ltd.	Taiwan	Electronic stored value cards	42,358	-	4,236	6.22	36,070	(100,823)	-	(Note B)
New Diligent Co., Ltd.	Sino Lead Enterprise Limited	Hong Kong	Telecommunication services	125	125	30	100.00	306	16	-	(Note B)
	Far East New Diligent Company Ltd.	British Virgin Islands	Investment	330,598	330,598	-	100.00	19,746	11	-	(Note B)
	New Diligent Hong Kong Co., Ltd.	Hong Kong	Investment	3,051	3,051	-	100.00	2,172	(119)	-	(Note B)
DataExpress Infotech Co., Ltd.	Home Master Technology Ltd.	Taiwan	Electronic information providing services	10,000	10,000	(Note D)	100.00	35,964	13,919	-	(Note B)
Nextlink Technology Co., Ltd.	Microfusion Technology Co., Ltd.	Taiwan	Electronic information providing services	17,000	17,000	2,600	100.00	37,536	7,327	-	(Note B)
	Nextlink (HK) Technology Co., Ltd.	Hong Kong	Electronic information providing services	973	973	-	100.00	34,807	26,756	-	(Note B)
	Microfusion (HK) Technology Co., Ltd.	Hong Kong	Electronic information providing services	1,494	1,494	-	100.00	1,854	770	-	(Note B)

(Continued)

- Notes:
- A. Equity-method investee.
 - B. Subsidiary.
 - C. Including 5,000 thousand common stock and 3,000 thousand preferred shares.
 - D. Company limited.
 - E. The investor opened a trust account in Shanghai Bank in Taipei on September 26, 2002 to acquire the ownership of Pacific Liu Tong Investment Co., Ltd.
 - F. Shares in thousands.
 - G. For investments in mainland China, refer to Table 14.
 - H. Under the “IFRSs Questions and Answers” issued by Taiwan Stock Exchange Corporation (TWSE), the Company recognized these items as investment properties in its parent-company-only financial statements and reclassified them to property, plant and equipment in the consolidated financial statements. The Company used the equity method and share of the profit or loss of associates to adjust the differences between the investment property amounts presented in the parent-company-only financial statements and the consolidated financial statements.
 - I. The effects from the adjustments of FENC shares which are held by Yuan Ding Co., Ltd. and the transactions between subsidiaries amounted to \$5,384 thousand.
 - J. The ending balance of the investment is zero in 2016 because the amount of reduction in capital was over the original investing value.
 - K. Joint operation entity.
 - L. Oriental Investment Holding (Netherlands) was established and registered on January 23, 2020, but as of September 30, 2021, the relevant investment funds have not been remitted.
 - M. Oriental Martens (Netherlands) B.V. was established and registered on February 12, 2020, but as of September 30, 2021, the relevant investment funds have not been remitted.
 - N. Far EasTone Telecommunications Co., Ltd. merged with Yuan Bao Fintech Co., Ltd. on September 15, 2021. Far EasTone Telecommunications Co., Ltd. was the surviving company and Yuan Bao Fintech Co., Ltd. was the dissolved company.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of New Taiwan Dollars, Renminbi and U.S. Dollars)

Investee Company	Main Businesses and Products	Paid-in Capital (Note U)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2021	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2021	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of September 30, 2021 (Note C)	Accumulated Repatriation of Investment Income as of September 30, 2021	Note
					Outflow	Inflow							
Far Eastern Industries (Shanghai) Ltd.	Manufacture and sales of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments	\$ 8,095,119 (RMB 1,880,399 thousand)	2	\$ 3,700,967	\$ -	\$ -	\$ 3,700,967	\$ 190,884	100.00	\$ 190,884	\$ 8,668,559	\$ 853,493	(Notes D and E)
Far Eastern Apparel (Suzhou) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	880,705 (RMB 204,577 thousand)	2	1,010,901	-	-	1,010,901	(14,624)	100.00	(14,624)	1,560,362	233,172	(Notes F and G)
Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Production and marketing of knit garments, woven garments, non-knit garments, and nonwoven garments and accessories	1,022,948 (RMB 237,619 thousand)	3	-	-	-	-	12,465	100.00	12,465	1,071,495	-	
Far Eastern Industries (Wuxi) Ltd.	Production and marketing of combed cotton yarn, 60/40 poly/cotton blended yarn, 65/35 poly/cotton blended yarn, spun yarn, woven fabrics, grievie woven fabrics, print woven fabrics, piece dyed woven fabrics and bleached woven fabrics	2,072,731 (RMB 481,471 thousand)	2	2,018,430	-	-	2,018,430	98,115	100.00	98,115	2,870,134	313,458	(Notes H and I)
Oriental Petrochemical (Shanghai) Corporation	Manufacture and distribution of PTA and its by-products	7,721,403 (RMB 1,793,590 thousand)	2	3,791,007	-	-	3,791,007	(750,599)	61.35	(460,493)	2,271,457	1,064,005	(Note J)
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Manufacture and sales of weaving, dyeing and finishing of novelty fabrics, high-value engineered textiles industrial woven fabrics and scraps	1,589,721 (RMB 369,273 thousand)	2	1,342,854	-	-	1,342,854	288,096	100.00	288,096	3,538,608	159,799	(Notes H and Q)
Far Eastern Industries (Suzhou) Ltd.	Production and marketing of PET staple, PET filament, polyester top, PET performs, draw textured yarn, spinning yarn, knit fabrics, woven fabrics, knit garments and woven garments	1,697,761 (RMB 394,370 thousand)	2	1,765,319	-	-	1,765,319	(5,869)	100.00	(5,869)	1,568,609	-	(Note K)
Wuhan Far Eastern New Material Ltd.	Manufacture and sales of PET sheets, chips, and filaments PET performs and garments and its by-products	736,360 (RMB 171,048 thousand)	2	724,110	-	-	724,110	(4,561)	100.00	(4,561)	921,321	-	
Oriental Industries (Suzhou) Ltd.	Production and marketing of polyester chips, partially oriented yarn, fully oriented yarn, and polyester yarn	4,713,315 (RMB 1,094,847 thousand)	2	4,957,248	-	-	4,957,248	347,106	100.00	347,106	6,261,482	-	(Note H)

(Continued)

Investee Company	Main Businesses and Products	Paid-in Capital (Note U)	Method of Investment (Note A)	Accumulated Outward Remittance for Investment from Taiwan as of January 1, 2021	Investment Flows		Accumulated Outward Remittance for Investment from Taiwan as of September 30, 2021	Net Income (Loss) of the Investee	% Ownership of Direct or Indirect Investment	Investment Gain (Loss) (Note B)	Carrying Amount as of September 30, 2021 (Note C)	Accumulated Repatriation of Investment Income as of September 30, 2021	Note
					Outflow	Inflow							
Far Eastern New Century (China) Investment Co., Ltd.	Investment	\$ 4,606,572 (RMB 1,070,052 thousand)	2	\$ 4,794,027	\$ -	\$ -	\$ 4,794,027	\$ (77,577)	100.00	\$ (77,577)	\$ 3,732,978	\$ -	
Sino Belgium Beer (Suzhou) Ltd.	Beer brewing	1,640,886 (RMB 381,158 thousand)	2	1,763,952	-	-	1,763,952	(25,489)	100.00	(25,489)	(696,759)	-	(Note L)
Martens Beers (Shanghai) Ltd.	Beer brewing	321,396 (RMB 74,656 thousand)	2	231,475	-	-	231,475	(8,762)	100.00	(8,762)	5,980	-	(Note L)
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	PA and its by-product production and sale	6,256,677 (RMB 1,453,351 thousand)	2	4,181,323	-	-	4,181,323	9,057	60.00	5,434	3,786,577	-	
Far Eastern Industries (Yangzhou) Ltd.	PA and its by-product production	1,329,825 (RMB 308,902 thousand)	2	1,436,190	-	-	1,436,190	4,732	100.00	4,732	1,366,052	-	
Far Eastern Union Petrochemical (Yangzhou) Corporation	PA and its by-product production	8,142,313 (RMB 1,891,362 thousand)	2	2,983,397	-	-	2,983,397	817,552	44.20	361,358	3,128,006	-	
Shanghai Yuan Zi Information Technology Co., Ltd.	Software development, equipment maintenance and consulting	54,717 (RMB 12,710 thousand)	3	-	-	-	-	(13,819)	100.00	(13,819)	43,514	-	
Shanghai Far Eastern Petrochemical Logistic Corporation	Transportation	81,795 (RMB 19,000 thousand)	3	-	-	-	-	5,053	100.00	5,053	148,969	-	
Suzhou An Ho Apparel Ltd.	Garment production	4,305 (RMB 1,000 thousand)	3	-	-	-	-	747	100.00	747	55,722	-	
Yuan Ding Enterprise (Shanghai) Limited	Liquid oxygen, oxygen, nitrogen and hydrogen warehousing	7,591,545 (RMB 1,763,425 thousand)	3	-	-	-	-	(111,826)	40.00	(44,731)	2,703,811	-	
Yuan Ding Integrated Information Service (Shanghai) Inc.	Computer software and internet software design and development	648,541 (RMB 150,648 thousand)	2	598,270	-	-	598,270	(5,284)	100.00	(5,284)	44,516	-	(Note M)
Speedy (Shanghai) digital Tech. Co., Ltd.	Intelligent control equipment and security monitoring products and services	28,152 (RMB 6,539 thousand)	2	24,220	-	-	24,220	954	100.00	954	56,357	-	(Note N)
Digital United Information Technology (Shanghai) Ltd.	Research and design of computer systems	86,335 (US\$ 3,100 thousand)	2	86,335	-	-	86,335	759	100.00	759	6,653	-	(Note O)
Nextlink (Shanghai) Technology Co., Ltd.	Computer software, data processing and provision of network information services	2,005 (US\$ 72 thousand)	2	2,005	-	-	2,005	931	70.00	931	2,133	-	(Note P)

(Continued)

Investee Company	Accumulated Outward Remittance for Investment in Mainland China as of September 30, 2021	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on the Amount of Investment Stipulated by Investment Commission, MOEA
Far Eastern New Century Corporation (Notes R and S)	\$ 22,653,879	\$ 23,690,321	\$ -

Notes: A. Investment types are classified as follows:

1. The investment was made directly in China.
 2. The investment was made through a company registered in a third region. Companies which registered in a third region are: Far Eastern Polychem Industries Ltd., PET Far Eastern (Holding) Ltd., Far Eastern Apparel (Holding) Ltd., Oriental Textile (Holding) Ltd., FEDP (Holding) Ltd., Far Eastern Polytex (Holding) Ltd., Sino Belgium (Holding) Ltd., YDC (Virgin Islands) Ltd., DDIM (Virgin Islands) Ltd., Far Eastern Info Service (Holding) Ltd., Digital United (Cayman) Ltd., Nextlink (HK) Technology Co., Ltd. and Far East New Diligent Company Ltd.
 3. Other types.
- B. On investment gain (Loss) column, except for Far Eastern Union Petrochemical (Yangzhou) Corporation's investment gain or loss in percentage of ownership, based on the financial statements reviewed by an international accounting firm that has a cooperative relationship with CPA Associations R.O.C. (Taiwan), the remaining based on financial statements that have not been reviewed by accountants, recognized gain or loss in percentage of ownership.
- C. The ending balance of long term investment.
- D. As of September 30, 2021, the accumulated outflow of investment from Taiwan was NT\$3,700,967 thousand which NT\$3,134,807 thousand where from the Company and the other was from Yuan Ding Investment Co., Ltd.
- E. As of September 30, 2021, the remitted amount of profit of investment was the total cash dividend of Far Eastern Polychem Industries Ltd. received by FENC and Yuan Ding Investment Co., Ltd.
- F. As of September 30, 2021, the accumulated outflow of investment from Taiwan was NT\$1,010,901 thousand which NT\$509,725 thousand was remitted by FENC the other was by Yuan Ding Investment Co., Ltd.
- G. As of September 30, 2021, the profit of investment was cash dividend paid by Far Eastern Apparel (Suzhou) Co., Ltd. which remitted through FENC subsidiaries, Far Eastern Polytex (Holding) Ltd. and Far Eastern Apparel (Holding) Ltd.
- H. As of September 30, 2021, the accumulated outflow of investment from Taiwan was remitted by Yuan Ding Investment Co., Ltd.
- I. As of September 30, 2021, the profit of investment was cash dividend paid by Far Eastern Industries (Wuxi) Ltd. remitted through a FENC's subsidiary, Oriental Textile (Holding) Ltd.
- J. As of September 30, 2021, the profit of investment was cash dividend paid by Oriental Petrochemical (Shanghai) Corporation remitted through FENC's subsidiaries, PET Far Eastern (Holding) Ltd. and Far Eastern Polytex (Holding) Ltd.
- K. As of September 30, 2021, the accumulated outflow of investment from Taiwan was NT\$1,765,319 thousand which NT\$1,099,293 thousand was remitted by FENC, and the other was by subsidiaries, Yuan Ding Investment Co., Ltd. and Yuan Tong Investment Co., Ltd.
- L. As of September 30, 2021, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Yuan Tong Investment Co., Ltd.
- M. As of September 30, 2021, the accumulated outflow of investment from Taiwan was remitted by FENC's subsidiaries, YDT Technology International Co., Ltd., FET Consulting Engineers Co., Ltd. and Ding Ding Integrated Marketing Service Co., Ltd.
- N. As of September 30, 2021, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, YDT Technology International Co., Ltd.
- O. As of September 30, 2021, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, New Century InfoComm Tech Co., Ltd.
- P. As of September 30, 2021, the accumulated outflow of investment from Taiwan was remitted by a FENC's subsidiary, Nextlink Technology Co., Ltd.
- Q. As of September 30, 2021, the profit from investment was cash dividend paid by Far Eastern Dyeing & Finishing (Suzhou) Ltd. which remitted through a FENC subsidiary, Far Eastern Apparel (Holding) Ltd.
- R. Investment amounts authorized by the Investment Commission of the MOEA include US\$849,605 thousand, and the original investment RMB6,695 thousand from Far Eastern Polytex (Holding) Ltd. which approved by Investment Commission under the Ministry of Economic Affairs were calculated based on the ending exchange rates of US\$1:27.85 and RMB1:4.305.
- S. Based on MOEA Approval Letter No. 10920434850, there is no limitation on the amount of the parent company's investment in China.
- T. The paid-in capital was calculated based on the ending exchange rate of US\$1:27.85 and RMB1:4.305.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

INVESTMENT IN MAINLAND CHINA - INVESTMENT TYPES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021
(In Thousands of U.S. Dollars)

Investee Company	Authorized by Investment Commission, MOEA					Investment Type			
	Investor Company	Date	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)
Far Eastern Industries (Shanghai) Ltd.	Parent company	1996.07.09	No. 84015136	Far Eastern Polychem Industries Ltd.	\$ 6,000	\$ 6,000			
	Yuan Ding Investment Co., Ltd.			Far Eastern Polychem Industries Ltd.	24,000	24,000			
	Parent company	2004.12.29	No. 093032400	Far Eastern Polychem Industries Ltd.	1,712		\$ 1,712		
	Parent company	2004.12.30	No. 093032090	Far Eastern Polychem Industries Ltd.	1,540			\$ 1,540	
	Parent company	2004.11.03	No. 093032240	Far Eastern Polychem Industries Ltd.	3,879		3,879		
	Yuan Ding Investment Co., Ltd.	2004.12.29	No. 093032402	Far Eastern Polychem Industries Ltd.	7,014		7,014		
	Yuan Ding Investment Co., Ltd.	2004.11.02	No. 093032239	Far Eastern Polychem Industries Ltd.	15,898		15,898		
	Yuan Ding Investment Co., Ltd.	2004.12.29	No. 093032089	Far Eastern Polychem Industries Ltd.	6,313			6,313	
	Parent company	2006.11.01	No. 09500287850	Far Eastern Polychem Industries Ltd.	31,779	31,779			
	Parent company	2008.06.27	No. 09700163440	Far Eastern Polychem Industries Ltd.	56,000	56,000			
	Parent company	2008.04.18	No. 09700045490	Far Eastern Polychem Industries Ltd.	4,800	4,800			
					8,198 (Note E)				
	Parent company	2010.04.19	No. 09900142680 (Note D)	Far Eastern Polychem Industries Ltd.	11,500	11,500			
Far Eastern Apparel (Suzhou) Co., Ltd.	Yuan Ding Investment Co., Ltd.	1996.10.16	No. 85016219	Far Eastern Apparel (Holding) Ltd.	10,000	10,000			
	Yuan Ding Investment Co., Ltd.	2003.10.30	No. 092033299	Far Eastern Apparel (Holding) Ltd.	5,000	5,000			
	Parent company	2006.05.23	No. 09500112650	Far Eastern Polytex (Holding) Ltd.	11,000	11,000			
	Parent company	2008.03.31	No. 09700038490	Far Eastern Polytex (Holding) Ltd.	5,000	5,000			
Far Eastern Innovation Apparel (Suzhou) Co., Ltd.	Yuan Ding Investment Co., Ltd.	2018.07.16	No. 10730028260	Far Eastern Apparel (Holding) Ltd.	35,000				\$ 35,000
Far Eastern Industries (Wuxi) Ltd.	Yuan Ding Investment Co., Ltd.	2002.06.21	No. 091011903	Oriental Textile (Holding) Ltd.	19,960	19,960			
	Yuan Ding Investment Co., Ltd.	2005.11.03	No. 094024169	Oriental Textile (Holding) Ltd.	40,000	40,000			
Oriental Petrochemical (Shanghai) Corporation	Parent company	2009.11.17	No. 09800408170 (Note B)	Far Eastern Polychem Industries Ltd.	1,228				1,228
	Yuan Ding Investment Co., Ltd.	2009.11.17	No. 09800408160 (Note C)	PET Far Eastern (Holding) Ltd.	6,592				6,592
	Parent company	2008.06.27	No. 09700163430	Far Eastern Polychem Industries Ltd.	49,500	49,500			
	Parent company	2008.04.18	No. 09700045500	PET Far Eastern (Holding) Ltd.	4,800	4,800			
					2,936 (Note F)				
	Parent company	2009.12.25	No. 09800456740	PET Far Eastern (Holding) Ltd.	41,171	41,171			
Parent company	2017.09.18	No. 10630056570	PET Far Eastern (Holding) Ltd.	27,000	27,000				
Far Eastern Dyeing & Finishing (Suzhou) Ltd.	Yuan Ding Investment Co., Ltd.	2003.10.31	No. 092033525	Far Eastern Apparel (Holding) Ltd.	20,000	20,000			
	Yuan Ding Investment Co., Ltd.	2008.10.13	No. 09700348610	Far Eastern Apparel (Holding) Ltd.	30,000	30,000			
Far Eastern Industries (Suzhou) Ltd.	Yuan Ding Investment Co., Ltd.	2002.11.26	No. 091035216	Far Eastern Polychem Industries Ltd.	9,352				9,352
	Parent company	2004.10.11	No. 093025506	FEDP (Holding) Ltd.	1,569			1,569	
	Parent company	2004.10.14	No. 093030298	Far Eastern Polychem Industries Ltd.	713				713

(Continued)

Investee Company	Authorized by Investment Commission, MOEA					Investment Type			
	Investor Company	Date	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)
Oriental Industries (Suzhou) Ltd.	Parent company	2010.10.12	No. 09900403430 (Note H)	FEDP (Holding) Ltd.	\$ 5,288	\$ 5,288			
	Parent company	2006.11.01	No. 09500287850	Far Eastern Polychem Industries Ltd.	4,524	4,524			
	Parent company	2008.04.18	No. 09700045510	FEDP (Holding) Ltd.	4,800	4,800			
	Parent company	2010.12.29	No. 09900470520 (Note I)	Far Eastern Polychem Industries Ltd.	754				
	Parent company			FEDP (Holding) Ltd.	(Note G) 18,224	18,224			
	Yuan Ding Investment Co., Ltd.	2005.08.01	No. 094015006	Oriental Textile (Holding) Ltd.	19,800	19,800			
	Yuan Ding Investment Co., Ltd.	2006.02.09	No. 094037416	Oriental Textile (Holding) Ltd.	30,200	30,200			
	Yuan Ding Investment Co., Ltd.	2007.10.02	No. 09600280400	Oriental Textile (Holding) Ltd.	23,000	23,000			
	Yuan Ding Investment Co., Ltd.	2008.09.01	No. 09700172130	Oriental Textile (Holding) Ltd.	32,500	32,500			
	Yuan Ding Investment Co., Ltd.	2013.04.29	No. 10200127470	Oriental Textile (Holding) Ltd.	8,000	8,000			
Yuan Ding Investment Co., Ltd.	2014.09.11	No. 10300223190 (Note K)	Oriental Textile (Holding) Ltd.	43,000	43,000				
Wuhan Far Eastern New Material Ltd.	Parent company	2006.05.19	No. 09500090070	Far Eastern Polytex (Holding) Ltd.	12,000	12,000			
	Parent company	2009.06.29	No. 09800135640	Far Eastern Polytex (Holding) Ltd.	10,000	10,000			
	Parent company	2010.12.21	No. 09900470530	Far Eastern Polytex (Holding) Ltd.	RMB 6,695				RMB 6,695
Far Eastern New Century (China) Investment Co., Ltd. (Note A)	Parent company	2006.08.01	No. 09500124430	Far Eastern Polytex (Holding) Ltd.	48,000	48,000			
Sino Belgium Beer (Suzhou) Ltd.	Yuan Tong Investment Co., Ltd.	2007.08.02	No. 09600248620	Sino Belgium (Holding) Ltd.	18,000	18,000			
	Yuan Tong Investment Co., Ltd.	2008.02.21	No. 09600451060	Sino Belgium (Holding) Ltd.	12,000	12,000			
	Yuan Tong Investment Co., Ltd.	2014.04.24	No. 10300091010 (Note L)	Sino Belgium (Holding) Ltd.	16,000	16,000			
	Yuan Tong Investment Co., Ltd.	2014.12.19	No. 10300249370 (Note O)	Sino Belgium (Holding) Ltd.	10,000	10,000			
Martens Beers (Shanghai) Ltd.	Yuan Tong Investment Co., Ltd.	2008.12.10	No. 09700456110	Sino Belgium (Holding) Ltd.	3,800	3,800			
	Yuan Tong Investment Co., Ltd.	2010.07.29	No. 09900284200	Bockhold N.V	4,304				4,304
				Martens HK Ltd.					
	Yuan Tong Investment Co., Ltd.	2014.04.24	No. 10300091010 (Note L)	Sino Belgium (Holding) Ltd.	1,500	1,500			
	Yuan Tong Investment Co., Ltd.	2013.11.28	No. 10200451570 (Note N)	Sino Belgium (Holding) Ltd.	1,100	1,100			
Yuan Tong Investment Co., Ltd.	2014.12.19	No. 10300249370 (Note O)	Sino Belgium (Holding) Ltd.	1,000	1,000				
Far Eastern Tech-Info Ltd. (Shanghai)	Far EasTone Telecommunications Co., Ltd.	2004.08.26	No. 093018811	Far Eastern Info Service (Holding) Limited	2,500	2,500			
Far Eastern Yihua Petrochemical (Yangzhou) Corporation	Parent company	2011.06.23	No. 10000021360 (Note J)	Far Eastern Polytex (Holding) Ltd.	166,000	166,000			
Far Eastern Industries (Yangzhou) Ltd.	Parent company	2012.03.30	No. 10100043080	Far Eastern Polychem Industries Ltd.	49,000	49,000			
Far Eastern Union Petrochemical (Yangzhou) Corporation	Parent company	2012.08.31	No. 10300210860 (Note M)	PET Far Eastern (Holding) Ltd.	66,000	66,000			
	Parent company	2020.08.20	No. 10900223750 (Note T)	PET Far Eastern (Holding) Ltd.	9,250	9,250			
	Parent company	2020.11.23	No. 11000095860 (Note U)	PET Far Eastern (Holding) Ltd.	30,405	30,405			
Yuan Ding Enterprise (Shanghai) Limited	Parent company	2013.11.08	No. 10200399280	Far Eastern Polytex (Holding) Ltd.	1,000	1,000			
	Parent company	2019.01.18	No. 10800015840 (Note S)	Far Eastern New Century (China) Investment Co., Ltd.	74,335	74,335			
	Parent company	2019.11.26	No. 10800217150	Far Eastern Polytex (Holding) Ltd.	32,000	32,000			

(Continued)

Investee Company	Authorized by Investment Commission, MOEA					Investment Type			
	Investor Company	Date	MOEA Approval Letter No.	Through Investor Company in Third Area	Investment Amount (US\$)	Investor Company's Own Capital	Investor Company in Third Area Using Dividends Received from Investee (US\$)	Financed from Financial Institutions in Third Area (US\$)	Investor Company in Third Area Using Its Own Capital to Invest (US\$)
Tong Da Air Industry (Yangzhou) Co., Ltd.	Parent company	2014.09.05	No. 10300203670 (Note P)	PET Far Eastern (Holding) Ltd.	\$ 33,500	\$ 33,500			
Yuan Ding Integrated Information Service (Shanghai) Inc.	YDT Technology International Co., Ltd.	2011.10.19	No. 10000429550	YDC (Virgin Islands) Ltd.	110	110			
	FET Consulting Engineers Co., Ltd.	2011.11.03	No. 10000439470	DDIM (Virgin Islands) Ltd.	8,100	8,100			
	Ding Ding Marketing Service Co., Ltd.	2015.08.11	No. 10400179060	DDIM (Virgin Islands) Ltd.	1,100	1,100			
Speedy (Shanghai) digital Tech. Co., Ltd.	YDT Technology International Co., Ltd.	2004.02.11	No. 093003471	YDC (Virgin Islands) Ltd.	300	300			
		2005.02.05	No. 094003122	YDC (Virgin Islands) Ltd.	500	500			
Far Eastern Tech-Info Ltd. (Shanghai)	Far EasTone Telecommunications Co., Ltd.	2004.08.26	No. 093018811	Far Eastern Info Service (Holding) Ltd.	2,500	2,500			
	New Diligent Co., Ltd.	2014.01.29	No. 10300022990	Far East New Diligent Company Ltd.	3,500	3,500			
Digital United Information Technology (Shanghai) Ltd.	New Century InfoComm Tech Co., Ltd.	2002.10.07	No. 091041498	Digital United (Cayman) Ltd.	3,100				\$ 3,100
	New Century InfoComm Tech Co., Ltd.	2013.08.09	No. 10200302730	Digital United (Cayman) Ltd.	1,000	1,000			
Nextlink (Shanghai) Technology Co., Ltd.	Nextlink Technology Co., Ltd.	2019.03.28	No. 10830010930	Nextlink (Hong Kong)Technology Co., Ltd.	72	72			
New Diligence Corporation (Shanghai)	New Diligent Co., Ltd.	2007.08.08	No. 09600261870	New Diligent Co., Ltd. (Note Q)	1,127	1,127			
Far Eastern New Century Information Technology (Beijing) Limited	New Diligent Co., Ltd.	2012.11.19	No. 10100496420	Far East New Diligent Company Ltd. (Note R)	10,300	10,300			
Far Eastern Innovation Apparel (Anhui) Co., Ltd.	Parent company	2021.09.02	No. 11000195650	Far Eastern Polytex (Holding) Ltd. (Note V)	8,739	8,739			
	Yuan Ding Investment Co., Ltd.	2021.09.02	No. 11000195640	Far Eastern Polytex (Holding) Ltd. (Note W)	5,461	5,461			

Notes: A. Far Eastern New Century (China) Investment Co., Ltd. invested US\$30,000 thousand in Far Eastern Industries (Shanghai) Ltd. and US\$16,000 thousand in Oriental Petrochemical (Shanghai) Corporation, except US\$2,000 thousand was still deposited in Far Eastern New Century (China) Investments Co., Ltd.

B. Document No. 092035971 had been canceled and replaced with document No. 09800408170.

C. Document No. 092035970 had been canceled and replaced with document No. 09800408160.

D. The approved amount of US\$12,000 thousand on September 18, 2009 as stated in document No. 09800283970, had been changed to US\$11,500 thousand and updated to document No. 09900142680 on April 19, 2010 while completed the-review process.

E. The shares offered for the privatization of FEPI had antilutative effects; thus, FEPI's ownership and amount invested in Far Eastern Industry (Shanghai) Ltd. increased.

F. The shares offered for the privatization of FEPI had antilutative effects; thus, FEPI's ownership and amount invested in Oriental Petrochemical (Shanghai) Corporation increased.

G. The shares offered for the privatization of FEPI had antilutative effects; thus, FEPI's ownership and amount invested in Far Eastern Industries (Suzhou) Ltd. increased.

H. Under the original investment scheme, the investment in Far Eastern Industry (Suzhou) Ltd. was made indirectly through Far Eastern Polytex (Holding) Ltd. and FEDP (Holding) Ltd., under the approval stated in Letter No. 09600059830 of the Ministry of Economic Affairs (MOEA). After a scheme modification, this investment was made indirectly only though FEDP (Holding) Ltd. under the MOEA's approval (Letter No. 09900403430).

I. After obtaining MOEA approval (No. 09900470520), FENC received FEDP (Holding) Ltd. from Yuan Tong Investment Co., Ltd., for US\$18,224 thousand (MOEA approval No. 09600243260).

J. After obtaining MOEA approval (No. 10000021360), FENC's subsidiary, Far Eastern Polytex (Holding) Ltd., indirectly invest US\$166,000 thousand in Far Eastern Yihua Petrochemical (Yangzhou) Corporation.

K. After modifying MOEA approval from No. 10300140570 to No. 10300223190, FENC's subsidiary, Yuan Ding Investment Co., Ltd. amended to invest US\$43,000 thousand indirectly or equivalent RMB through its subsidiary, Oriental Textile (Holding) Ltd. in Far Eastern Industries (Suzhou) Ltd.

L. After modifying MOEA approval from No. 10000446910 to No. 10300091010, FENC's subsidiary, Yuan Tong Investment Co., Ltd. amended to invest US\$16,000 and US\$17,500 indirectly through its subsidiary, Sino Belgium (Holding) Corporation, in Sino Belgium Beer (Suzhou) Ltd. and Martens Beers (Shanghai) Ltd.

(Continued)

- M. After modifying MOEA approval from No. 10100115020 to No. 10300210860, FENC amended to invest US\$66,000 thousand, and invested through its subsidiary, PET Far Eastern (Holding) Ltd., in Far Eastern Union Petrochemical (Yangzhou) Corporation.
- N. After obtaining MOEA approval (No. 10200451570), FENC's subsidiary, Yuan Tong Investment Co., Ltd., indirectly invest US\$1,100 thousand through its subsidiary, Sino Belgium (Holding) Corporation, in Martens Beers (Shanghai) Ltd.
- O. After obtaining MOEA approval (No. 10300249370), FENC's subsidiary Yuan Tong Investment Co., Ltd. indirectly invest US\$10,000 thousand and US\$1,000 thousand through its subsidiary, Sino Belgium (Holding) Corporation, in Sino Belgium Beer (Suzhou) Ltd. and Martens Beers (Shanghai) Ltd.
- P. After modifying MOEA approval from No. 10200478110 to No. 10300203670, FENC amended its indirect investment to US\$33,500 thousand, and invested through its subsidiary, PET Far Eastern (Holding) Ltd., indirectly in Tong Da Air Industry (Yangzhou) Co., Ltd. In 2020, Tong Da Air Industry (Yangzhou) Co., Ltd., Far Eastern Union Petrochemical (Yangzhou) Corporation and Oriental Union Chemical Corporation's subsidiary Oriental Petrochemical (Yangzhou) Corporation dissolved by absorption and merger, however, the balance has not yet been cancelled to the MOEA.
- Q. The dissolution of this investment had been approved by the local government on April 13, 2010. On June 27, 2012, the remittance of the remaining shares of US\$73 million was made. MOEA approved the cancellation of the amount, the balance has not been cancelled to the MOEA.
- R. The dissolution of this investment had been approved by the local government, but the balance has not been cancelled to the MOEA.
- S. After modifying MOEA approval from No. 10600282650 to No. 10800015840, FENC invested US\$82,340 thousand through its subsidiary, Far Eastern Polytex (Holding) Ltd., indirectly in Far Eastern New Century (China) Investment Co., Ltd., then capitalized to Yuan Ding Enterprise (Shanghai) Limited. On August 8, 2019 after obtaining MOEA approval (No. 10800190930), amended to invest US\$74,335 thousand.
- T. The parent company was approved to indirectly invest US\$9,250 thousand in Far Eastern Union Petrochemical (Yangzhou) Corporation in Mainland China through PET Far Eastern (Holding) Ltd., by obtaining MOEA approval (No. 10900223750).
- U. The parent company was approved to indirectly invest US\$32,824 thousand in Far Eastern Union Petrochemical (Yangzhou) Corporation in Mainland China through PET Far Eastern (Holding) Ltd., by obtaining MOEA approval (No. 11000095860).
- V. The parent company was approved to indirectly invest in Far Eastern Innovation Apparel (Anhui) Co., Ltd. in Mainland China through Far Eastern Polytex (Holding) Ltd., by obtaining MOEA approval (No. 11000195650), but as of September 30, 2021, the relevant investment funds have not been remitted.
- W. Yuan Ding Investment Co., Ltd was approved to indirectly invest in Far Eastern Innovation Apparel (Anhui) Co., Ltd. in Mainland China through Far Eastern Polytex (Holding) Ltd., by obtaining MOEA approval (No. 11000195640), but as of September 30, 2021, the relevant investment funds have not been remitted.

(Concluded)

FAR EASTERN NEW CENTURY CORPORATION AND SUBSIDIARIES

**INFORMATION OF MAJOR SHAREHOLDERS
SEPTEMBER 30, 2021**

Name of Major Shareholder	Shares	
	Number of Shares	Percentage of Ownership (%)
Asia Cement Corporation	1,272,277,085 shares	23.77

Note 1: The above table discloses the information on stockholders with over 5% ownership of Far Eastern New Century on the last business day as of the end of the reporting period. The percentage of ownership was calculated by the Taiwan Depository & Clearing Corporation (TDCC) based on the number of common stock and preferred stock, including treasury stock, registered by Far Eastern New Century through the delivering of non-physical securities to TDCC. The number of issued capital stock recorded in the consolidated financial statements may be different from the actual number of stock registered by Far Eastern New Century through the delivering of non-physical securities to TDCC due to the difference in the calculation basis.

Note 2: If a shareholder delivers the shareholdings to the trust, the above information will be disclosed by the individual trustor who opened the trust account. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, please refer to Market Observation Post System.